



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2014

29 October 2014

The General Manager

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

The General Manager

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai

Subject: Outcome of the Board Meeting held on 29 October 2014

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on today i.e. 29 October 2014 has considered and approved the following matters:

1. To exercise the CALL OPTION to convert **all the outstanding US\$ 7 million Zero Coupon Unsecured Convertible Bonds due June 2015** pursuant to the condition 6.1.2 of the terms and conditions of the Bonds (the "Conditions") held by the Bondholders **on 28 November 2014**, as per particulars given below :

S. No.	Particulars	Particulars
1	Bonds to be converted	Principal amount of US\$ 7 million Zero Coupon Unsecured Convertible Bonds due June 2015
2	Outstanding Amount	US\$ 7 million
3	Accredited value of Bonds to be converted	Principal amount as on 28 November 2014 plus interest accrued thereon that is accredited value 1.3628974 times the principal amount



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L24116PB1986PLC007030

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-86, Fax : +91-1679-285292

4	Conversion date	28 November 2014
5	Conversion price	Rs. 77 per share of face value of Rs. 10/- each
6	Exchange price of US\$	Rs. 47.57 pre fixed per US\$

2. To incorporate a overseas subsidiary company to promote the business of the company

This is for your information & record please.

Thanking You

Yours faithfully

For IOL Chemicals and Pharmaceuticals Limited

(Krishan Singh)
Vice President and Company Secretary

