



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2016
03 March 2016

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Dear Sir,

Sub: Credit rating

Pursuant to Regulation 83(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Credit Analysis & Research Ltd (CARE) has reaffirmed the following credit rating for long term and short term bank facilities of the company:

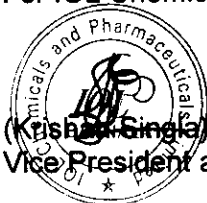
Long term Bank Facilities	:	'CARE BB-' (Double B Minus)
Short term Bank Facilities	:	'CARE A4' (A Four)

This is for your information & record please.

Thanking you,

Yours faithfully.

For IOL Chemicals and Pharmaceuticals Limited



(Krishna Singh)
Vice President and Company Secretary

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