IOL CHEMICALS AND PHARMACEUTICALS LIMITED

18th November 2022
IOLCP/CGC/2022

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited,
Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001
Security Code : 524164

Sub: Reporting of violation related to Code of Conduct under SEBI (Prohibition of Insider trading) Regulations, 2015

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23 rd July 2020, please find enclosed herewith Report of Violation of Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons formulated under the SEBI (Prohibition of Insider trading) Regulations, 2015 in the format prescribed under aforesaid circular.

This is for your information and record.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

ABHAY RAJ SINGH
Digitally signed by ABHAY RAJ SINGH
Date: 2022.11.18 17:14:45 +05'30'

Abhay Raj Singh
Vice President & Company Secretary

IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Report by IOL Chemicals and Pharmaceuticals Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	IOL Chemicals and Pharmaceuticals Limited
2	Please tick appropriate checkbox Reporting in capacity of : ✓☐Listed Company ☐Intermediary ☐Fiduciary	Listed Company
3	**A. Details of Designated Person (DP)**	
	i. Name of the DP	Mr Virpal Verma
	ii. PAN of the DP	ACWPV6224D
	iii. Designation of DP	Associate Manager
	iv. Functional Role of DP	Working as Associate Manager in Accounts Department of the Company
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	Not Applicable
	i. Name of the immediate relative of DP	
	ii. PAN of the immediate relative of DP	
	C. Details of transaction(s)	
	i. Name of the scrip	NSE: IOLCP BSE: 524164
	ii. No of shares traded and value (Rs.) (Date- wise)	No. of Shares: Sale of 22 Equity Share Value: Rs. 8068.50 Date of Trade: 06th October 2022

IOL Chemicals and Pharmaceuticals Limited

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Punjab) India CIN - L24116PB1986PLC007030
Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com
Regd. Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India.
Works: Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.
Ph. : +91-1679 -285285-86, Fax : +91-1679-285292

Sr. No.	Particulars	Details
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4	Details of violations observed under Code of Conduct	During the closed Trading Window, the Broker of the Designated Person sold 22 Equity Shares of the Company to adjust the insufficient balance in his account. However, it was not a Contra Trade.
5	Action taken by Listed company/ Intermediary/ Fiduciary	A Penalty of Rs. 5,000/- has been imposed on Designated Person and the same was deposited with the Company. The Designated Person has also been advised to take all due care and ensure the compliance under the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons formulated under the SEBI (Prohibition of Insider trading) Regulations, 2015.
6	Reasons recorded in writing for taking action stated above	The abovesaid matter was referred to the Board. The Board of Directors of Directors in its meeting held on 14th November 2022 reviewed and observed that there was no gain to the Designated Person on the sale of 22 Equity Shares and there was no contra trade. The Designated Person explained that during the closed trading window, his broker has sold the 22 shares due to insufficient balance in his account against the margin. The Board considered his explanation that the sale of 22 shares was made by his broker and not by him directly and it was an unintentional noncompliance that happened inadvertently first time. Also, there was no gain to him on such sale. The Board after consider the facts and the explanation provided by the designated person imposed a Penalty of Rs 5000/-.
7	Details of the previous instances of violations, if any, since last financial year	No instances of violation since last financial year.

IOL Chemicals and Pharmaceuticals Limited

Sr. No.	Particulars	Details
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
	ii. Details of transfer/payment In case of Online:	
	Particulars	Details
	Name of the transferor	IOL Chemicals and Pharmaceuticals Limited
	Bank Name, Branch and Account number	Punjab National Bank, Large Corporate Branch, Ludhiana ACC NO. 4451008700000016
	UTR/Transaction reference Number	PUNBH22321940628
	Transaction date	17-11-2022
9	Any other relevant information	The Company collected the penalty of Rs 5000 from the Designated Person Mr Virpal Singh vide Cheque No. 922513, dated 16/11/2022 and deposited in SEBI-IPEF Bank Account electronically on 17/11/2022 as per detailed above.

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh
Vice President & Company Secretary
PAN: ASFPS9789M
Email: abhayrajsingh@iolcp.com

Date: 18th November 2022
Place: Ludhiana