



**RP - Sanjiv Goenka
Group**

Growing Legacies



12 November, 2013

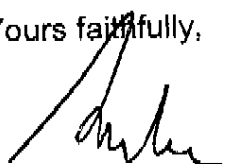
SEC:11715

Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Further to our letter dated 22 October 2013, we enclose for your record six copies of the Unaudited Financial Results (Provisional) of the Company for the quarter / half-year ended 30 September, 2013, which have this day been taken on record in accordance with the Listing Agreement entered into with your Exchange. We also submit herewith a copy of the Auditors' Limited Review Report relating thereto.

Yours faithfully,


Company Secretary

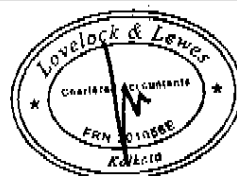
Encl.



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

Unaudited Financial Results for the Quarter and Six Months ended 30 September 2013

Particulars	Rs. Crore					
	Three months ended 30.09.2013 (Unaudited)	Three months ended 30.06.2013 (Unaudited)	Three months ended 30.09.2012 (Unaudited)	Six months ended 30.09.2013 (Unaudited)	Six months ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Income from operations						
(a) Net Sales	1611	1419	1324	3030	2728	5242
(b) Other Operating Income	21	17	20	38	36	75
Total Income from operations	1632	1436	1344	3068	2764	5317
Expenses						
(a) Cost of electrical energy purchased	297	314	290	611	633	945
(b) Cost of fuel	478	460	455	938	959	1797
(c) Employee benefits expense	232	155	139	388	269	559
(d) Depreciation and amortisation expense	84	84	76	168	153	308
(e) Other expenses	249	185	149	434	302	692
Total expenses	1340	1198	1109	2539	2316	4298
Profit from Operations before Other Income and Finance Costs	292	237	235	529	448	1018
Other Income	27	19	24	46	45	93
Profit before Finance Costs	319	256	259	575	493	1111
Finance Costs	(103)	(90)	(89)	(193)	(167)	(338)
Profit after Finance Costs but before tax	216	166	170	382	326	773
Tax Expenses :-						
Current Tax	45	35	34	80	65	155
Deferred Tax	34	37	32	71	65	178
Less : Recoverable	(34)	(37)	(32)	(71)	(65)	(178)
Net Profit after Tax	171	131	136	302	261	618
Paid-up Equity Share Capital (Shares of Rs. 10 each)	126	126	126	126	126	126
Reserves (excluding Revaluation Reserve of Rs.1059 Crore) as per latest audited Balance Sheet as on 31 March 2013						5310
Earnings Per Share (EPS) (Face value of Rs 10/- each) Basic & Diluted (*not annualised)	*13.69	*10.47	*10.84	*24.16	*20.89	49.60
A. Particulars of Shareholding						
Public Shareholding						
Number of Shares	592,04,725	593,09,955	593,09,955	592,04,725	593,09,955	593,09,955
Percentage of Shareholding	47.39	47.47	47.47	47.39	47.47	47.47
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	71,60,000	71,60,000	Nil	71,60,000	71,60,000
Percentage of Shares	Nil	10.92	10.92	Nil	10.92	10.92
(as a % of the total shareholding of promoter and promoter group)						
Percentage of Shares	Nil	5.73	5.73	Nil	5.73	5.73
(as a % of the total share capital of the Company)						
b) Non-encumbered						
Number of Shares	655,72,309	584,12,309	5,84,12,309	655,72,309	584,12,309	584,12,309
Percentage of Shares	100.00	89.08	89.08	100.00	89.08	89.08
(as a % of the total shareholding of promoter and promoter group)						
Percentage of Shares	52.48	46.75	48.75	52.48	46.75	46.75
(as a % of the total share capital of the Company)						
B. Investor Complaints						
Pending at the beginning of the quarter	NIL					
Received during the quarter	9					
Disposed of during the quarter	9					
Remaining unresolved at the end of the quarter	NIL					



The Board of Directors
CESC Limited
Chowringhee Square
Kolkata - 700 001

1. We have reviewed the results of CESC Limited (the "Company") for the quarter ended 30th September, 2013 which are included in the accompanying 'Unaudited Financial Results for the Quarter and Six Months ended 30 September 2013' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number:301056E
Chartered Accountants



S. Mukherjee
Partner
Membership Number 057084

Kolkata
12th November, 2013