

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008, India. Telefax : 91 -44-28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/SE/001/2017-18

May 29, 2017

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <u>Stock Code - AVTNPL-Eq</u>
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Dear Sir/Madam,

***Sub : Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure) Regulations,
2015 - Audited Results for the year ended 31.3.2017***

We write to inform that the board in its meeting approved the following:

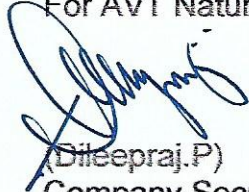
- Audited financial results of the Company for the fourth quarter and year ended 31st March 2017.
- Final Dividend of Re.0.20 per equity share (20%) on face value of Re.1/- each, for the financial year ended 31st March 2017.
- 31st Annual General Meeting shall be held on 10th August 2017
- Register of Members and the Share Transfer books of the Company will remain closed from 04.08.2017 to 10.08.2017 (both days inclusive) for the purpose of dividend and 31st Annual General Meeting.
- The present statutory auditors Messrs Suri & Co, Chartered Accountants, Chennai would be completing their term at the conclusion of the 31st Annual General Meeting. The Board of Directors of the Company had recommended, in their place, the appointment of Messrs PKF Sridhar & Santhanam LLP., Chartered Accountants, Chennai (Regn 003990S / S200018) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of the 31st Annual General Meeting. Necessary resolution would be placed before the shareholders for their approval at the ensuing Annual General Meeting.
- The meeting of the Board of Directors concluded at 2.30 p.m.

Further we enclose herewith the auditors certificate for the above results.

This may please be taken on record.

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,

A handwritten signature in blue ink, appearing to read 'Dileepraj.P', is written over the printed name.

(Dileepraj.P)
Company Secretary

AVT NATURAL PRODUCTS LTD

Regd. Office: 60, Rukmani Lakshmipathy Salai, Egmore, Chennai 600 008

Telefax : (+91) 44 28584147 E mail : avtnpl@avtnatural.com Web: www.avtnatural.com CIN : L15142TN1986PLC012780

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(Rs. in Lakhs)

SI No	Particulars	Quarter ended	Quarter ended	Quarter ended	Standalone for the year ended		Consolidated for the year ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16	31.03.17	31.03.16
		(Audited)	(Un-Audited)	(Audited)	Audited		Audited	
1	Revenue							
	Revenue from Operations (Net)							
	(a) Sale of products (net of excise Duty)	8331	7570	6067	31080	26731	31477	27
	(b) Other Operating Revenue	Nil	Nil	Nil	Nil	Nil	Nil	
	Total Revenue from Operations (net)	8331	7570	6067	31080	26731	31477	27
	(c) Other Income	23	5	36	45	116	64	
	Total Revenue	8354	7575	6103	31125	26847	31541	27
2	Expenses							
	a. Cost of Materials Consumed	3847	4691	2760	15237	11580	15237	11
	b. Purchase of Stock in Trade	185	3	465	207	1487	1437	1
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	90	(968)	(323)	1101	1274	(58)	1
	d. Employee Benefits Expenses	491	740	329	2783	2455	3229	2
	e. Finance Cost	17	14	4	42	21	71	
	f. Depreciation & Amortisation Expenses	191	591	118	697	613	700	
	g. Other Expenditure	2779	1304	1837	7196	5945	7411	
	Total Expenses	7600	6376	5190	27263	23376	28027	24
3	Profit/(Loss) before exceptional and extraordinary items and tax (1 ± 2)	754	1199	913	3862	3471	3514	3
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil	
5	Profit/(Loss) before extraordinary items (3 ± 4)	754	1199	913	3862	3471	3514	3
6	Extraordinary items	Nil	Nil	Nil	Nil	Nil	Nil	
7	Profit/(Loss) before tax (5 ± 6)	754	1199	913	3862	3471	3514	3
8	Tax Expenses							
	- Current Tax	338	383	288	1325	1100	1325	
	- Deferred Tax	(41)	-	45	(41)	45	(41)	
9	Net Profit / (Loss) for the period (7 ± 8)	457	816	580	2578	2326	2230	2
10	Share of Profit/(Loss) of associates	Nil	Nil	Nil	Nil	Nil	Nil	
11	Share of Minority Interest	Nil	Nil	Nil	Nil	Nil	Nil	
12	Net Profit / (Loss) after taxes , minority interest and share of profit/(loss) of associates (9 ± 10 ± 11)	457	816	580	2578	2326	2230	2
13	Paid up Equity Share Capital - (Face value Re.1/- each)	1523	1523	1523	1523	1523	1523	
14	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)				21850	19440	20716	18
15i	Earnings Per Share (before extraordinary items) (Face Value of Re.1/- each) (not annualised) in Rs.:							
	a. Basic :	0.30	0.54	0.38	1.69	1.53	1.46	
	b. Diluted :	0.30	0.54	0.38	1.69	1.53	1.46	
15ii	Earnings Per Share (after extraordinary items) (Face Value of Re.1/- each) (not annualised) in Rs.							
	a. Basic :	0.30	0.54	0.38	1.69	1.53	1.46	
	b. Diluted :	0.30	0.54	0.38	1.69	1.53	1.46	



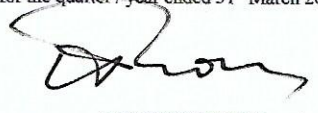
STATEMENT OF ASSETS & LIABILITIES		Standalone		Consolidated	
Particulars		As at 31.03.17	As at 31.03.16	As at 31.03.17	As at 31.03.16
A EQUITY AND LIABILITIES					
1 Shareholders Funds					
(a) Share Capital		1523	1523	1523	1523
(b) Reserves and Surplus		21850	19440	20716	18518
Sub-total - Shareholders' funds		23373	20963	22239	20041
2 Non-Current Liabilities					
(a) Long Term Borrowings		-	-	-	-
(b) Deferred Tax Liabilities (Net)		440	481	440	481
(c) Long Term Provisions		252	175	252	175
Sub-total - Non-Current Liabilities		692	656	692	656
3 Current Liabilities					
(a) Short Term Borrowings		-	-	1532	975
(b) Trade Payables					
i. Total Outstanding dues of Micro Enterprises & Small Enterprises		260	5	260	5
ii. Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		1667	853	1700	1107
(c) Other current liabilities		137	127	137	127
(d) Short Term Provisions		1894	2011	1894	2011
Sub-total - Current Liabilities		3958	2996	5524	4226
TOTAL - EQUITY AND LIABILITIES		28022	24615	28455	24922
B ASSETS					
1 Non-current assets					
(a) Property, Plant and Equipment					
i. Tangible Assets		5743	5810	5745	5814
ii. Capital Work-in-progress		-	92	-	92
(b) Non-current investments		941	941	-	-
(c) Long term Loans and Advances		184	163	185	164
Sub-total - Non-Current Assets		6868	7006	5930	6070
2 Current assets					
(a) Current Investments		3407	2787	3407	2787
(b) Inventories		8049	7265	9331	7388
(c) Trade receivables		6333	4674	5615	5187
(d) Cash and bank balances		799	744	1266	1121
(e) Short Term Loans & Advances		2268	2029	2594	2248
(f) Other Current Assets		298	111	312	121
Sub-total - Current Assets		21154	17610	22525	18852
TOTAL - ASSETS		28022	24615	28455	24922

Notes

- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The figures of the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May 2017.
- The consolidated figures for the year includes the figures of wholly owned subsidiary company viz. AVT Tea Services Ltd, United Kingdom and Step down Subsidiary AVT Tea Services North America, LLC.
- The Board of Directors in their meeting held on 29th May 2017 recommended a final dividend of Re.0.20 per equity share (20%) on face value of Re.1/- each, amount to Rs. 304.57 Lakhs. This is in addition to interim dividend of Re 0.20 per equity share (20 %) on face value of Re.1/- each, declared for the year 2016-17 by the Board. The aggregate of dividend for the year 2016-17 including the final dividend amounts to Re.0.40 per equity share (40 %) on face value of Re.1/- each, absorbing Rs.609.14 Lakhs, excluding dividend tax.
- The Statutory Auditors have issued an Unmodified Opinion on the audited annual financial results of the Company for the quarter/- year ended 31st March 2017

Place : Chennai

Date: 29th May 2017


AJIT THOMAS
CHAIRMAN



SURI & CO.,
CHARTERED ACCOUNTANTS

Offices :
Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

Grams : "BALANSHEET"
Phone : 24341140 & 24341150
Fax : 044-24341170
E-mail : chennai@suriandco.com
Web : www.suriandco.com
No. 4, (Old No. 55-A)
Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To

Board of Directors of AVT NATURAL PRODUCTS LIMITED

We have audited the quarterly financial results of AVT NATURAL PRODUCTS LIMITED for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Chennai
Date : 29.05.2017



For SURI & CO.
Fin Regn. No. 004283S

G. RENGARAJAN
PARTNER (M. No. 219922)



SURI & CO.,
CHARTERED ACCOUNTANTS

Offices :
Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

Grams : "BALANSHEET"
Phone : 24341140 & 24341150
Fax : 044-24341170
E-mail : chennai@suriandco.com
Web : www.suriandco.com
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Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

Auditor's Report on Consolidated Year to Date Results of AVT Natural Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of AVT Natural Products Limited,

We have audited the consolidated financial results of AVT Natural Products Limited("the holding company") and its subsidiaries, together referred to as "the Group", attached herewith, for the consolidated year to date results for the period 1st April 2016 to 31st March 2017being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparations of this consolidated year to date financial results are the responsibility of the company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated year to date results, whose financial statements reflect total assets of Rs. 33.28 Crores as at 31st March 2017; as well as the total revenue of Rs. 74.28 Croresfor the year ended on that date. These financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these the consolidated year to date results:

- (i) include the year to date of the following subsidiaries:
AVT Tea Services Limited, UK and its subsidiary AVT Tea Services North America LLC, USA



- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for consolidated year to date results for the year ended the 31st March 2017.

Place: Chennai

Date : 29.05.2017



For SURI & CO.
Firm Regn. No. 0042838

CHARTERED ACCOUNTANTS
G. RENGARAJAN
PARTNER (M. No. 219922)