

9th January 2017

Ref: NSE.Clarification.0117i

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai -400051

Sub: Clarification on Relationship of Independent Director

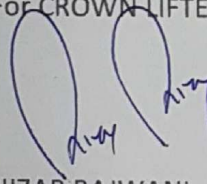
Dear Sir,

This with reference to the appointment of Mr. Yashpal Kapoor as an Independent Director, we would like to clarify that he has not directly or indirectly related to any other Board Director or Promoter. He is a well-known person within the Construction equipment Industry pan India and has a very vast experience in purchase/sale/rent of the same. With regard to his exposure he has around 40-45 years of experience within similar industry and trade.

Thank You

Yours faithfully

For CROWN LIFTERS LTD



NIZAR RAJWANI

Director

DIN: 03312143

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 26742122/2829 | Fax: +91 22 26741819

Email: deals@crownlifters.com | www.crownlifters.com | CIN: U74210MH2002PLC138439