

20th September, 2017

To,
The Deputy Manager
Department of Corporate Services
National Stock Exchange of India Limited - EMERGE
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Scrip Code: CROWN

Sub. : OUTCOME OF THE AGM HELD ON 20/09/2017.

- (i) **Approval/Adoption of the Annual Accounts, Cash Flow Statement, Directors Report and Auditors Report of the Company for the financial year 2016-2017, ended on 31st March, 2017.**
- (ii) **Approve Payment of Final Dividend of 10% at Rs. 1 per equity Share for the year ended March 31, 2017**
- (iii) **Appointment of Shri. Hanif Hussain Jaria as a Director, who retires by rotation and being eligible, offers himself for reappointment.**
- (iv) **Appointment of Statutory Auditor M/s. Vinod Rana and Co., Chartered Accountants, Mumbai for the financial year 2017-18 and upto the Conclusion of 20th Annual General Meeting to be held in the year 2022.**
- (v) **To authorize Board of Directors for borrowing limit upto Rs. 100 Crore u/s 180(1)(a) of the Companies Act, 2013.**
- (vi) **To authorize Board of Directors to create charge, pledge, mortgage and/or hypothecation on the property of the Company upto Rs. 100 Crore u/s 180(1)(c) of the Companies Act, 2013**
- (vii) **To approve transaction(s) with related party(ies) u/s 188 of the Companies Act, 2013.**
- (viii) **To confirm appointment of Shri Yashpal Kapoor as an Independent Director, not liable to retire by rotation**

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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Email: deals@crownlifters.com | www.crownlifters.com | CIN: U74210MH2002PLC138439

Dear Sir(s),

At the Annual General Meeting (AGM) of the Members / Shareholders of the Company held today i.e. on 20/09/2017 at 4:00 p.m., members have approved and passed, among others, the following resolutions:

- (i) Approval/Adoption of the Annual Accounts, Cash Flow Statement, Directors Report and Auditors Report of the Company for the financial year 2016-2017, ended on 31st March, 2017, were approved and adopted.
- (ii) Approve Payment of Final Dividend of 10% at Rs. 1 per equity Share for the year ended March 31, 2017.
- (iii) Appointment of Shri. Hanif Hussain Jaria as a Director, who retires by rotation and being eligible, offers himself for reappointment.
- (iv) Appointment of Statutory Auditor M/s. Vinod Rana And Co., Chartered Accountants, Mumbai for the financial year 2017-18 and upto the Conclusion of 20th Annual General Meeting to be held in the year 2022.
- (v) Authority was given to the Board of Directors for borrowing limit upto Rs. 100 Crore u/s 180(1)(a) of the Companies Act, 2013.
- (vi) Authority was given to the Board of Directors for creation of charge, pledge, mortgage and/or hypothecation on the Company's property upto Rs. 100 Crore u/s 180(1)(c) of the Companies Act, 2013.
- (vii) Approve transaction(s) with related party(ies) u/s 188 of the Companies Act, 2013.
- (viii) Confirmation of appointment of Shri Yashpal Kapoor as an Independent Director, not liable to retire by rotation

All the resolutions proposed in the notice of the AGM have been passed by the members with certain modifications, in the AGM held today.

Kindly take this on your record, acknowledge the receipt & oblige.

Thanking you.

Yours faithfully,
For, **Crown Lifters Limited**


Nizar Nooruddin Rajwani
Director
DIN: 03312143



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