

Form DIR-2

Consent to act as an Additional director of a company

[Pursuant to section 152(5) and rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014]

To
The Board of Directors,
CROWN LIFTERS LIMITED
209, Raheja Plaza, Shah Industrial Estate,
Veera Desai Road, Andheri [W]
Mumbai City-400053, Maharashtra

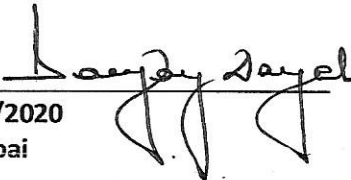
Subject: Consent to act as an Additional Independent Director

I, Sanjay Dayal, hereby give my consent to act as an Additional Independent director of CROWN LIFTERS LIMITED, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

1. Director Identification Number (DIN): 08385205
2. Name (in full): Sanjay Dayal
3. Father's Name (in full): Kamal Krishna Dayal
4. Address: 15 B-3/403, Lilac, Regency Estate, Kalyan Shil Road, Near Sagar Hotel, Milap Nagar, Dombivali East, Kalyan, Thane, Maharashtra-421201
5. E-mail id: sanjay.dayal54@gmail.com
6. Mobile no.: 8652826055
7. Income-tax PAN: AAXPD9517A
8. Occupation: BUSINESS
9. Date of birth: 01/05/1957
10. Nationality: INDIAN
11. No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager. : BKC VALUERS PRIVATE LIMITED
12. Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically, state NIL if none.: NIL

Declaration

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

Signature: 
Date: 20/05/2020
Place: Mumbai

Designation: Additional Independent Director
Attachments:
1. Proof of identity;
2. Proof of residence;



Date: 27TH May, 2020

To,
Mr. SANJAY DAYAL
15 B-3/403, Lilac, Regency Estate,
Kalyan Shil Road, Near Sagar Hotel,
Milap Nagar, Dombivali East,
Kalyan, Thane, Maharashtra-421201

Sub: Appointment as an Additional Independent Director

With Regard to above, we are pleased to inform you that the Board of Directors of the Company at their meeting held on 27TH May 2020, appointed you as an Additional Independent Director of the Company to hold office till the conclusion of the Next Annual General Meeting of the Company as per the provisions of Section 161(1) of the Companies Act, 2013.

We welcome you on the Board of our company and looking forward for your valuable contribution for the growth of the business of the Company.

Thanking You,

Yours Faithfully,

FOR, CROWN LIFTERS LIMITED

KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320

NIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN: 03312143



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com

CIN No.: L74210MH2002PLC138439

Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT MEETING OF BOARD OF DIRECTORS OF M/S. CROWN LIFTERS LIMITED HELD ON 27th MAY, 2020 AT 12:30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 209, RAHEJA PLAZA, SHAH INDUSTRIAL ESTATE, VEERA DESAI ROAD, ANDHERI [W], MUMBAI CITY-400053

ITEM NO. 2: APPOINTMENT OF MR. SANJAY DAYAL AS AN ADDITIONAL INDEPENDENT DIRECTOR

“RESOLVED THAT Mr. Sanjay Dayal be and is hereby appointed as an additional Independent Director of the company pursuant to the provisions of section (1) read with Section 149 of Companies Act, 2013 and rules made there under, on the basis of consent letter received from Mr. Sanjay Dayal, is hereby appointed as an additional Independent Director of the Company with effect from 27th May, 2020 to 27th May, 2025 for the period of 5 (Five) years subject to approval of the shareholders as ensuing Annual General Meeting of the Company.”

“RESOLVED FURTHER THAT Mr. Karim Jaria, the Managing Director of the Company be and is hereby authorized to do all the necessary acts, deeds or things required to give effect to the aforesaid resolution including digitally signing of various returns/e-forms required to be filed with Registrar of Companies, Mumbai as well as to intimate the National Stock Exchange (NSE), Mumbai regarding appointment of Mr. Sanjay Dayal as an Additional Independent Director under the provisions of the Companies Act, 2013.”

FOR, CROWN LIFTERS LIMITED

**KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320**

**NIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN: 03312143**

**PLACE: MUMBAI
DATE: 27/05/2020**

#CERTIFIED TRUE COPY#



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<u>LIST OF IBC CASES WITH INDUSTRY DETAILS</u>				
S. No.	Appointing Authority	Company	Appointment Date	Assets Valued
				Machinery of
1	Manoj Shegal	Brown Kraft	30.08.2017	Cardboard Cartoons / Packing Material
2	Bhattacharya	Sonachi	05.06.2018	Agrochemical Industry
3	Jitendra Yadav	Aryavart	21.07.2018	Paint Industry
4	Mahesh Sureka	DWS	25.08.2018	Offshore Oil & Gas Vessel, TDS, BOP
5	Manoj Shegal	Noble Explochem	03.08.2018	Explosives, Medicinal Plant & Bio Diesel
6	Mahesh Sureka	Nvento	07.03.2019	Food Items, Cake Mix and Dairy Products
7	Ramesh Shetty	4Mann Bond	15.03.2019	Iron Ore Benifcation, Ore Concentration
7a	Ramesh Shetty	4Mann Bond	15.03.2019	Construction Material, Composite Board
8	Ashish Singh	R R C International	27.03.2019	Logistics Sector, Pullers, Axles
9	Amit Poddar	Tulsi Extrusion	20.02.2019	Plastic Pipes, Pipe Fitting, Investment Casting
10	Rajesh Jhunjhunwala	PSL	27.03.2019	Large Textile Machinery & Pipe Network
11	Vishal Bidwatjika	Wings	15.03.2019	Car Rental, Call Centre Transportation
12	Ravinder Chaturvedi	Sunstar	24.04.2019	Rice Processing
13	Dhanshyam	Krishnai	02.05.2019	Hospital & Bio Medical Equipment
14	BKC Advisors	Shafali Rolls	06.05.2019	Steel Rolls for Rolling Mill
15	Ravinder Chaturvedi	Excel Glasses	31.05.2019	Flint Glass Bottle Manufacturing
16	Mahesh Sureka	JVS	11.06.2019	Directional Pipes & Valves used in Oil Drilling
17	Prakash	Shreechem	20.08.2019	Pharmaceuticals & Bulk Drug Products
18	Ravinder Chaturvedi	Siddrath Milk Food	04.07.2019	Dairy Products Butter, Ghee, Curd, Cheese etc
19	Ravinder Chaturvedi	Siddrath Milk & Milk	04.07.2019	Liquid Milk processing, Packing & Distribution
20	K Chandrashekar	Vast Industries	09.09.2019	Plastic Bags for Staple and Vegetable
21	Palak Desai	JSK Marketing	12.12.2019	E Commerce Vendor of Amazon
22	Vishal Bidawatjika	Topman Exports	06.02.2020	Power Loom Machines for Suiting, Shirting and Furnishing
23	Mita Sangvi	Topworth Infra	28.02.2020	Road Laying Equipment In
24	Namrata Ranaderi	Turning Point Estates	24.02.2020	Mall Construction
25	Shrikant Zhawar	Didwania	26.11.2019	Cotton Processing and Yarn Production
26	Jitendra Yadav	Project Mst Electricals	10.12.2019	Wire Harnessing, Winding and Crating
27	Ravinder Chaturvedi	Sneha Natural World	08.01.2019	Food products and beverages
28	Suresh Chandra Jena	Fizzy Food Labs	10.12.2019	Startup inPackaged Food Ready to Eat stuff

		<u>MULTIFARICIOUS ASSIGNMENTS</u>		
1	Tomoe Speciality Gas & Chemical a Japanese Company	Soumya Transport	M & A	Transportation of Ethelene Oxide for Dom Mkt and Helium Gas for Intl. Market under Hazardous Goods Category
2	Ajit Vadnerkar	NTPL	M & A	Factory to Produce 2.05 MW Wind Mill Nacelle with German Technology
3	Sunil Botha	NRPL	Bank Valuation	Wind Mill with Complete Electrical System of 2.05 MW capacity
4	Ravindra Chaturvedi	Siddrath Milk Food	TEV	TEV Study for Resolution of Dairy & Milk Product viz. Ghee, Butter, Cheeses etc.
5	New India Assurance	Amul	Investigation	Investigation of Fire in High Speed Printing M/c
6	Oriental Insurance	Welspun	Investigation	Failure Analysis in Universal Testing M/C
7	Navin Jain	Ultratech	Inspection	Inspection of Damages due to Fire in LSC Plant
8	Bank Of India	Dilip Buildcon	LIE	Six Laning of Road Project by DBL between Chandikhole & Jajpur for Material & Machine
9	UCO Bank	Essar Bulk Terminal	Valuation of Assets	Asset Includes Berthing Jetties, Quay Cranes, Other Heavy Duty Equipment and Port Facilities
10	Consortium of Banks	Jhabua Power of Avantha Group		650X2 MW Power Generation Facility with Railway Siding, Boilers, Turbines etc.
11	Hettich India Baroda	Oriental Insurance	Insurance Claim	Transit Loss of an Imported machine
12	Navi Mumbai Municipal Corporation	For Vendor Selection	BOT Project	Valuation of Solid Waste Management for Vendor Selection to Process Garbage
13	Capt. Ashok Srivastav	Karanja Port & Logistics	M & A	Asset used in Stevedoring & Ports such as Excavator, On Shore and Off Shore Cranes, Payloaders, Sennebogen, Barges.

Recent Engagements as a Competent Engineer & Valuer

Evolved as a Competent Professional with over 4 decades of varied experience with reputed organizations viz. Tata Motors, Reliance, Gujarat Apollo & Allcargo in India & Alrama, Mubarak, Metel Engineering in Middle East. I am available on assignment basis for Consulting, Appraisal and Survey assignments. Post Superannuation I have qualified as a Registered Valuer under companies act 2013 and IBC code 2016. Areas of my proficiency are detailed below:

- Turnaround & Resolution Consultant to unleash company potential in stress / NPA for Revival, Growth and expansion. Resource Optimization, skill nurturing & development.
- Providing Valuation services to Business, P & M Valuation to Industries & Standalone Assets with obsolescence & impairment mapping. Evaluate stressed & Fair Market value.
- Valuation of Assets for Resolution and Liquidation under FMV & Liquidation values through Invitation / Tender / Auction to maximize value of stressed assets for Highest & Best Use.
- Disinvestment Valuation for Merger and Acquisition & Project appraisal. Use appropriate valuation criteria suggested under International & Indian Value standards.
- Skills in TEV (Techno Economic Viability) reporting LIE (Lender Independent Engineer) investigation to validate project feasibility and progress to facilitate lenders.

Some of the assignments taken up in recent past are in Consulting, Valuation, Insurance Surveys and investigations are recounted to divulge my proficiency and versatility in numerous domains.

1. Assigned valuation of Chemical & Pharmaceutical Factories, Paint, Plastic Extrusion Plant, Textile, Cement, Logistics, Car Rental, Engineering, Electrical, Explosives, Dairy, Oil & Gas companies for different Resolution Professionals and Financial Institution and Liquidation Estate Managers.
2. Executed valuation of assets to maximize Liquidation value of Offshore Rig, Textile, Steel Rolling Mill, Wind Turbines and Packing units, Dairy Industry, Glass Industry etc. for Bankruptcy.
3. Completed Enterprise valuation of Port & Logistics services, Renewable Energy, Hazardous goods transportation Companies for Merger & Acquisition by Domestic and International Conglomerates.
4. Consulted with Clients of GLG, Third Bridge, Adventus, Insight Alpha to provide them insight on industry and sector attributes. Undertaken paid surveys on various topics Telephonically. Addressed their client face to face in Round Table Meet.
5. Performed Risk Inspection at a large factory with German Collaboration and suggested steps to Mitigate Risk in import and Installation of high value machines with Loss of Profit Concepts.
6. Did valuation as a Going Concern of a pesticide and Herbicide Manufacturing commissioned unit by American Cyanide with potential mapping of Business to invite interested bidders for Resolution.
7. Performed as Visiting Faculty on Pan India basis for 50 Hrs. P & M valuation course as prescribed by IBBI. Illustrated the course content with the help of PPT and practice with MCQ on the Topics.

8. In discussion with an Onshore carne manufacturer of US to help them find fabricators in India to offset their cost of Manufacturing without compromising on quality and safety.
9. Provided valuation of a 750 TPD Municipal Solid Waste Management plant with further life expectation for lease by a Municipal Corporation. Valued plant for Garbage conversion into Organic Compost, RDF fuel & Recycles on the policy of 3R – REDUCE – REUSE – RECYCLE on BOT Format.
10. With skills and competency in Plant & Machinery valuation, Business Valuation, provided valuation of Engineering & Chemical manufacturing companies for funding, takeover and inviting investment perspective from potential investors.
11. Accessed liquidation and Fair Market value for several IPs under Insolvency and Bankruptcy code. Collate Value with information by Corporate Debtor and data available in public domain.
12. With understanding of Machine functioning Investigated cause of Fire in a 8-station high speed (600 mt/sec) automatic Printing Machine at a PSU, Ahmedabad. Suggested Prevention by grounding of static charge to prevent fire conducive to Indian conditions.
13. Evaluated the damage claim to a Tensile testing Machine at a Steel pipe factory. Repair accessed Rs.95 lac for faulty function of the jaw assembly, by machine supplier. With mere change of faulty parts in Jaw Assembly helped company by save Rs.75 lac in repair cost and time to make the machine functional by avoiding Import.
14. Work on assessment of Insurable Risk, Damage Mapping of Losses, investigating reason of loss and providing insight to Loss Adjuster as expert, with knowledge of Insurable peril of fire and Engineering risk for adequate risk cover and rightful loss dispensation.

Endeavors Pursuing

In view of the recent trends in Valuation which calls for applying most appropriate methodology and scientific practices with standards, I have studied various development in the field. I have passed the IBBI Examination for Valuers and am certified under Companies act to perform Valuation assignment. My network with couple of Law firm, CA and fellow Insurance Surveyors and Businesses Houses have found my skills and approach fit to undertake complex valuation of assets and outfits. My competency and professional acumen have matched Insolvency Professional expectation for making Interim Resolution plans, ascertaining liquidation and fair market value, compiling and establish creditors claim etc. are using my services as a member of their team to run the business for timely and better resolution under IBC code & takeover.

SANJAY DAYAL

Consultant, Valuer, Investigator..

ORGANIZATIONAL EXPERIENCE & POSITIONS HELD

Self Employed

Registered PME Valuer, INDEPENDENT DIRECTOR, Consultant M&A, TEV & LIE consultant, Surveyor & Insurance Investigator, Project Monitoring**

International Companies in Middle East on Equipment Rental and Resource Optimization, IoT and Operational Effectiveness At AL Rama International & Metel Engineering

CREDENCE LOGISTICS

Chief Operating Officer

Improvised operations in Break Bulk Transportation for Tata Steel, Ispat, Vedanta. Tractor Movement for Sonalika, Escorts & Mahindra

Allcargo Logistics & GR INFRASTRUCTURE

General Manager & COO

Managed Fleet of Mobile crane, Reach Stackers, Vehicles and Operations & Maint. Procured Crane & Port Equipment

RELIANCE LOGISTICS

Head Secondary Transportation

RESPONSIBLE FOR BULK & RETAIL TRANSPORTATION

TVS LOGISTICS

HEAD LINE HAUL

Rendered 3PL Services to Passanger Car to TATA MOTORS, EICHER & FORD On Spoke & Hub Pattern

GUJARAT APOLLO / SPEED CRAFT General Manager / Resident Manager

Marketing of Road Construction & Infrastructure Products such as PHRM, MBU, Anti Crash Barrier

ASSOCIATED ROAD CARRIER HEAD FLEET

Managed Fleet of 250 Commercial Vehicle as Change Agent to garner Exponential Improved EBIDTA

Tata Motors

Trainee to Deputy Manager

In Varied Role From Shop floor To Retail Sale, Sales Administration, Hire Purchase and Dealer Development

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF M/S. CROWN LIFTERS LIMITED HELD ON 27TH MAY 2020 AT 12.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 209, RAHEJA PLAZA, SHAH INDUSTRIAL ESTATE, VEERA DESAI ROAD, ANDHERI [W], MUMBAI CITY-400053, MAHARASTRA

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ITEM NO. 3: RESIGNATION OF MR. YASH PAL KAPOOR:

“RESOLVED THAT pursuant to provisions of Section 168 of Companies Act, 2013, Rules made there under and any other applicable provisions of the Companies Act, 2013, if any, the Board of Directors accepts the resignation of Mr. Yash pal Kapoor from the office of the Director of the Company with effect from 27TH May, 2020.”

“RESOLVED FURTHER THAT the appreciation of the Company be conveyed to Mr. Yash pal Kapoor through the Board of Director of the Company for the able manner in which he has carried out duties as a Director of the Company.”

“RESOLVED FURTHER THAT Mr. Karim Jaria, Managing Director of the Director of the Company be and is hereby authorized to do all the necessary acts, deeds or things required to give effect to the aforesaid resolution including digitally signing of various returns/e-forms required to be filed with Registrar of Companies, Maharashtra regarding resignation of Mr. Yash pal Kapoor as well as to intimate the National Stock Exchange Limited (NSE), Mumbai and to make necessary entries in the register maintained by the Company under the Companies Act, 2013.”

FOR, CROWN LIFTERS LIMITED



**KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320**



**NIIZAR NOORUDDIN RAJWANI
DIRECTOR
DINI: 03312143**

**PLACE: MUMBAI
DATE: 27/05/2020**

#CERTIFIED TRUE COPY#



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CIN No. L71210MH2002PLC138439

**FROM: YASH PAL KAPOOR
H.NO.14B/15B, APARTMENT VERTEX CLASSIC
F.NO. 403, S.R.NAGAR
HYDERABAD, TELANGANA 500038**

=====

DATE: 18/05/2020

To
The Board of Directors,
CROWN LIFTERS LIMITED
209, Raheja Plaza, Shah Industrial Estate,
Veera Desai Road, Andheri [W]
Mumbai City-400053, Maharashtra

Dear Sir,

Sub: Resignation from the position of Director

Due to my Personal reason, I hereby tender my resignation from the Directorship of the Company with effect from 27.05.2020. Kindly accept this letter as my resignation w.e.f. 27.05.2020, from the post of Independent Director of Crown Lifters Limited.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Maharashtra, Mumbai as well as to National Stock Exchange to that effect.

Thanking You,

Yours Sincerely,


**YASH PAL KAPOOR
(DIN: 07623842)**



DATE: 27/05/2020

To,
Mr. YASH PAL KAPOOR
H.NO.14B/15B, APARTMENT VERTEX CLASSIC
F.NO. 403, S.R.NAGAR
HYDERABAD, TELANGANA 500038

Dear Sir,

SUB: CONFIRMATION OF RESIGNATION LETTER

We have received your letter dated 18th May, 2020 to resign from the post of Directorship of the Company. We hereby accept and acknowledge your resignation letter with effect from 27th May, 2020. We are heartily thankful to you for the services rendered by you to our company during your tenure as a Director.

Thanking You,

FOR, CROWN LIFTERS LIMITED

**KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320**

**NIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN: 03312143**



Crown Lifters Limited

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