SINCE 1986
CROWN LIFTERS™

July 12, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol : CROWN
ISIN : INE491V01019

Dear Sir/Madam,

Ref : Voluntary Delisting of the equity shares of Crown Lifters Limited (the "Company") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "SEBI Delisting Regulations") from the NSE Emerge Platform of National Stock Exchange of India Limited (the "Exchange").

This is to inform you that Mr. Karim Kamruddin Jaria, Mr. Siraj Virji Jaria, Mr. Nizar Nooruddin Rajwani and Mr. Hanif Hussain Jaria (**"hereinafter individually referred to as Acquirer/Promoter and collectively referred to as Acquirers/Promoters"**) of Crown Lifters Limited (**"Company"**) proposed to delist the Equity Shares of the Company from SME Platform of National Stock Exchange of India Limited (NSE EMERGE) in compliance with regulation 27 of SEBI (Delisting of Equity Shares) Regulations, 2009.

In this regard the Acquirers/Promoters Invited Consent for the said delisting vide letter dated March 16, 2021. The Exit Offer Price given to the Public Shareholders was Rs. 60.00 (Rupees Sixty only). Further, the Acquirers/Promoters made an upward revision to the Exit Offer Price from Rs. 60.00 (Rupees Sixty only) to Rs. 121.00 (Rupees One Hundred and Twenty One only) and the revised letter dated May 29, 2021 for consent of Public Shareholders was sent accordingly.

In terms of Regulation 27(d) of Delisting Regulations, the public shareholders holding 90.00% or more of the public shareholding shall give their positive consent in writing for the proposal of delisting. Also, the Promoter shall complete the process of inviting the positive consent and finalization of proposal of delisting within seventy five working days from the first communication made to the Public Shareholders i.e. March 16, 2021. Accordingly the last date for invitation of consent stands to July 12, 2021.

Considering the above mentioned points, the Acquirers/Promoters have not received the requisite consent by Public Shareholders. Therefore, in terms of SEBI Delisting Regulations, the Delisting Offer made by the Acquirers/Promoters stands withdrawn.

Kindly disseminate the above information at the earliest.

Yours faithfully

For Crown Lifters Limited

Nizar Rajwani
Director

Crown Lifters Limited
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