SINCE 1986
CROWN LIFTERS®

Date: 8th September, 2021

To
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Dear Sir/Madam,

COMPANY SYMBOL - CROWN ISIN: INE491V01019

Sub: Outcome of Board Meeting held on Wednesday, September 8, 2021

Pursuant to Regulation 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; it is hereby informed that a meeting of Board of Directors was today i.e. Wednesday, September 8, 2021, at 5:00 pm at the registered office of the company; the board of directors has discussed and approved, inter alia, on the following matters:

1. Considered and approved the proposal for issuance of bonus equity shares in the proportion of 4 (Four) new fully paid up equity share of Rs. 10/- each for 1 (One) existing fully paid up equity shares of Rs. 10/- each, subject to approval of members at the Extra Ordinary General Meeting.

   Further, the disclosure regarding issue of bonus equity shares as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **ANNEXURE A.**

2. Fixed the date, time and place of Extra Ordinary General Meeting to be held i.e. Tuesday, 5th October, 2021 at 5.30 p.m. at the registered office of the company.

3. Approved increase in authorized share capital of the company and consequently amendment of the capital clause in the Memorandum of Association, subject to approval of the members at the Extra-Ordinary General Meeting.

4. In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company has fixed Wednesday, 20th October, 2021 as the Record date for the purpose of determining the members who shall be entitled for the Bonus shares as stated above.

5. Approved appointment of Mr. Ronak D Doshi (Proprietor of M/s Ronak Doshi & Associates), Practicing Company Secretary, Ahmedabad as Scrutinizer for Extra Ordinary General Meeting of the Company and to conduct Postal Ballot process and scrutiny of Postal ballot voting along with remote E-Voting process regarding bonus issue in a fair and transparent manner.

6. The board has taken note of resignation of Mr. Hanif Hussain Jaria (DIN: 03312135), as the Director of the company on his personal grounds.

The meeting commenced at 5.00 p.m. and concluded at 6:15 p.m.

Kindly take the above on record and acknowledge receipt of the same.

Thanking You,

FOR, CROWN LIFTERS LIMITED

NIZAR N. RAJWANI
DIRECTOR
DIN: 03312143

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ANNEXURE-A

THE DETAILS PERTAINING TO THE BONUS ISSUE OF EQUITY SHARES AS PER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IS PROVIDED BELOW:

Sr.No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 8,32,80,000/- divided into 83,28,000 Equity Shares of Rs. 10/- each
4	Whether Bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of General Reserve as on March 31, 2021
5	Bonus ratio	4:1 (4 (four) Bonus share for every 1 (One) existing equity share held on record date)
6	Details of share capital a. Pre- Bonus issue	a) Authorized Equity Share Capital Rs. 2,20,00,000 having face value of Rs. 10/- b) Issued Equity Share Capital of Rs. 2,08,20,000 having face value of Rs. 10/- c) Paid up Equity Share Capital of Rs. 2,08,20,000 having face value of Rs. 10/-
	b. Post Bonus issue	a) Authorized Equity Share Capital Rs. 10,50,00,000 having face value of Rs. 10/- b) Issued Equity Share Capital of Rs. 10,41,00,000 having face value of Rs. 10/- c) Paid up Equity Share Capital of Rs. 10,41,00,000 having face value of Rs. 10/-
7	Free reserves and/or Share Premium required for implementing the bonus issue.	Free reserves of Rs. 8,32,80,000 is required for implementing the Bonus issue
8	Free reserves and/ or Share Premium available for capitalization and the date as on which such balance is available	General reserves available as on 31st March 2021: Rs. 16,96,29,029
9	Whether the aforesaid figures are audited	Yes
10	Estimated date by which such bonus shares would be credited/ dispatched	Bonus Shares will be allotted by 7th November, 2021 I.e. within 2 months from the date of Declaration.

CROWN LIFTERS LIMITED MUMBAI

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