



Date: 21st April, 2025

To,
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

REF: SCRIP CODE: CROWN

ISIN: INE491V01019

SUB: ALLOTMENT OF 52,500 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH UPON CONVERSION OF WARRANTS.

REF: INTIMATION AS PER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

In continuation to the letter dated 12th November 2024, w.r.t. to allotment of Warrants and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has, by way of a circular resolution passed on April 21, 2025, inter alia, considered and approved the allotment of equity shares on conversion of 52,500 (Fifty-Two Thousand Five Hundred) warrants into 52,500 (Fifty-Two Thousand Five Hundred) equity shares at an issue price of ₹268/- per share (including a premium of ₹258/- per share) to a person belonging to the Promoter category, on a preferential basis, upon receipt of a total amount aggregating to ₹ 1,05,52,500/- (Rupees One Crore Five Lakh Fifty-Two Thousand Five Hundred only) (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottees:

Sr. No	Name of Allottees	Category (Promoter/Promoter group/Non-promoter)	No. of warrants held (prior to conversion)	No. of Warrants applied For conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrant s pending for conversion
1	Karim Kamruddin Jaria	Promoter	35,000	35,000	35,000	70,35,000	0
2	Nizar Nooruddin Rajwani	Promoter	17,500	17,500	17,500	35,17,500	0
			52,500	52,500	52,500	1,05,52,500	0

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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CIN: L74210MH2002PLC138439



Consequent to this conversion of warrants/allotment of Equity Shares, all the warrants of the abovementioned allottees stands converted and no warrants of these devotees is pending conversion.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 11,27,58,440/- consisting of 1,12,75,844/- fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**

You are requested to take the above information on your record.

Thanking you

Yours faithfully,

FOR CROWN LIFTERS LIMITED

POOJA SHIRKE
ACS 74805
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

Annexure I

The details relating to issuance of Equity Shares as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Preferential issue of equity shares of the Company for Consideration in cash to promoters

Sr. No	Particulars	Description					
A	Type of securities proposed to be issued	Equity Shares face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants.					
B	Type of issuance	Preferential Allotment					
C	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 52,500 (Fifty-Two Thousand Five Hundred) equity shares at an issue price of ₹268/- each (including a premium of ₹258/- per share), upon conversion of an equal number of warrants that were originally allotted at the same issue price of ₹268/- per warrant. The conversion has been effected upon receipt of the balance amount of ₹201/- per warrant (being 75% of the issue price), aggregating to ₹ 1,05,52,500/- (Rupees One Crore Five Lakh Fifty-Two Thousand Five Hundred only).)					
Additional information in case of preferential issue							
1	Name of the Investor(s)	As mentioned above					
	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	Sr. No	Name of Investor	Pre-Issue shareholding		Post-issue shareholding*	
				No.	%	No.	%
		1	Karim Kamruddin Jaria	52,05,000	46.38	52,40,000	46.47
		2	Nizar Nooruddin Rajwani	26,02,500	23.19	26,20,000	23.23
	Issue Price	Warrants had been allotted on 12 th November, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹ 67/- per warrant (being 25% of the issue price per warrant). The Company has issued Equity warrants at the price of ₹ 268 each. Now, 52500 Equity Shares have been allotted on receipt of balance amount at the rate of ₹ 201/- per warrant (being 75% of the issue price per warrant).					

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	Number of investors	2
	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no warrants of abovementioned allottees remain pending for conversion. The last date of conversion is on or before 11.05.2026

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