

April 22, 2015

The National Stock Exchange of India Limited,
Listing Department, Exchange Plaza, 5th floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

E-mail: cmnlist@nse.co.in

Sub.: Scrip Code: CLNINDIA Un-Audited Financial Results of the Company for the 1st quarter ended March 31, 2015 alongwith the Limited Review Report thereon

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, enclosing herewith the Un-Audited Financial Results for the 1st quarter ended March 31, 2015, which were considered and taken on record at the Board Meeting held on April 22, 2015.

The Limited Review Report for the Un-Audited Financial Results for the 1st quarter ended March 31, 2015 is also enclosed herewith, pursuant to Clause 41 of the Listing Agreement.

Kindly take the same on your record and acknowledge the receipt.

Yours faithfully,
For Clariant Chemicals (India) Limited


Bankatlal Gaggar
Executive Director Finance & Company Secretary

Encl.: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors

Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane-Belapur Road, Airoli
Navi Mumbai - 400 708

1. We have reviewed the results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended March 31, 2015 which are included in the accompanying Statement of unaudited results for the three months ended March 31, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited financial information of the Company for the quarter ended March 31, 2014 was reviewed by another firm of Chartered Accountants who, vide their review report dated May 06, 2014, expressed an unmodified opinion on the aforesaid financial information.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N / N500016



Pradip Kanakia

Partner

Membership Number: 39985

Place: Mumbai

Date: April 22, 2015

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028

T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708

Tel: 022 7125 1116; Fax: 022 7125 1228 Website: www.clariant.in Email: investor.relations_india@clariant.com

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2015

(₹ in Lakhs)

Particulars (Refer Notes below)	3 months ended 31.03.2015 (Unaudited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 (Unaudited)	12 months ended 31.12.2014 (Audited)
PART I				
1. Income from operations				
(a) Net sales / Income from operations (Net of excise duty)	22555	22202	27421	100820
(b) Other operating income	843	1029	1047	3780
Total Income from operations (net)	23398	23231	28468	104600
2. Expenses				
(a) Cost of materials consumed	13208	14111	14557	59466
(b) Purchases of stock-in-trade	2430	1691	5690	14910
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(280)	1089	(1347)	(2330)
(d) Power and fuel	1259	1387	1430	5496
(e) Employee benefits expense	2206	2463	2315	9791
(f) Depreciation and amortisation expense	1105	1110	557	3324
(g) Other expenses	3418	4219	3508	14813
Total expenses	23346	26070	26710	105470
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	52	(2839)	1758	(870)
4. Other income	1184	208	390	1365
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1236	(2631)	2148	495
6. Finance costs	22	53	19	113
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1214	(2684)	2129	382
8. Exceptional items (net)	-	108336	-	118359
9. Profit / (Loss) from ordinary activities before tax (7+8)	1214	105652	2129	118741
10. Tax expense (including tax on exceptional items) net of excess provision for prior years	149	21245	616	24409
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1065	84407	1513	94332
12. Paid up equity share capital (Face value of ₹10/- each)	2666	2666	2666	2666
13. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				136936
14. Earnings per share (of ₹ 10/- each) Basic & Diluted (in ₹) (Not annualised)	3.99	316.61	5.68	353.82
PART II : Select Information for the three months ended March 31, 2015				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.60	36.60	36.60	36.60
2 Promoters and promoter group shareholding				
a) Pledged / Encumbered	-	-	-	-
b) Non-encumbered	16902080	16902080	16902080	16902080
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.40	63.40	63.40	63.40
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	-			



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE MONTHS ENDED MARCH 31, 2015

(₹ in Lakhs)

Particulars	3 months ended 31.03.2015 (Unaudited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 (Unaudited)	12 months ended 31.12.2014 (Audited)
(Refer Notes below)				
1. Segment revenue (Net sales / Income from operations)				
Pigments and Colors	18842	18005	14542	71783
Dyes and Specialty Chemicals	3713	4197	12879	29037
Total Net sales / Income from operations	22555	22202	27421	100820
2. Segment results				
Pigments and Colors	153	(995)	1119	1073
Dyes and Specialty Chemicals	202	(749)	1364	1202
Total Segment results	355	(1744)	2483	2275
Less : (1) Finance costs	22	53	19	113
(2) Other unallocable expenditure net of unallocable income	(881)	887	335	1780
Total Profit / (Loss) before exceptional items & tax	1214	(2684)	2129	382
Exceptional items	-	108336	-	118359
Profit / (Loss) from ordinary activities before tax	1214	105652	2129	118741
3. Capital employed (Segment assets - Segment liabilities)				
Pigments and Colors	51642	48358	28903	48358
Dyes and Specialty Chemicals	3497	5083	9761	5083
Total capital employed in segments	55139	53441	38664	53441
Add : Unallocable corporate assets less corporate liabilities	40574	86161	20284	86161
Total capital employed	95713	139602	58948	139602



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Notes:

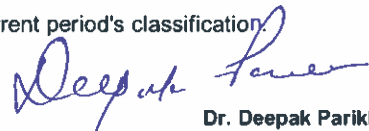
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
2. The Board of Directors at its meeting held on January 12, 2015 had recommended the payment of Interim dividend of ₹ 140 per equity share (Face value of ₹ 10 each). The dividend was paid in January 2015 from the previous year's profits carried forward.
3. Net sales/income from operations, Profit before tax and Profit after tax, included in the above results, in respect of the discontinued Leather services business, relating to Dyes and Specialty Chemicals Segment, which was transferred to Stahl India Private Ltd. on April 30, 2014, are given below (₹ in Lakhs) :

Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014	12 months ended 31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net sales / income from operations	-	-	6446	8470
Profit before tax	-	-	849	1161
Profit after tax	-	-	560	766

4. The Company has revised its estimate of useful life of tangible assets as prescribed in Part C of Schedule II of the Companies Act, 2013, w.e.f. January 01, 2015, except for certain assets for which different useful life has been considered based on a Technical Evaluation, which management believes best represents the period over which assets are expected to be used by the Company. As prescribed in said Schedule II, an amount of ₹ 167 Lakhs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life became NIL as on January 01, 2015 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life on a prospective basis. Had the Company continued with the useful life adopted in earlier years, charge for depreciation for the current quarter ended March 31, 2015 would have been lower by ₹ 76 Lakhs and the net profit would have been higher by the same amount .
5. The company after obtaining necessary approvals from the Board of Directors, has vide an agreement dated March 31, 2015, acquired the "Carbon Black Business" from Lanxess India Private Limited effective close of business on March 31, 2015, comprising of the Carbon Black Dispersion plant located at Nagda, India together with its respective assets, liabilities and employees as going concern on a slump sale basis for a lump sum consideration of ₹ 1350 Lakhs (including non compete fees) subject to working capital adjustment, as at March 31, 2015.
6. Exceptional items (net) comprise the following (₹ in Lakhs) :
 - (i) Profit on sale of Leather Services business (Refer note 3 above) : three months ended 31.12.2014 : (213) and year ended 31.12.2014 : 10409
 - (ii) IT infrastructure set up cost : year ended 31.12.2014 : 385
 - (iii) Non compete fees in relation to Masterbatches business acquisition : year ended 31.12.2014 : 74
 - (iv) One time compensation paid to Consultants in relation to Masterbatches business acquisition : year ended 31.12.2014 : 140
 - (v) Profit on sale of Kolshet site (Net of expenses incurred) : three months and year ended 31.12.2014:108549
7. Pursuant to the sale of Leather services business referred to in Note 3 and acquisition of Masterbatches business, on April 10, 2014, relating to Pigments and Colors Segment, the figures for the three months ended March 31, 2015 are not directly comparable with those of the corresponding three months of the previous year. The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Mumbai, April 22, 2015

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Dr. Deepak Parikh
Vice-Chairman & Managing Director



what is precious

