

February 12, 2019

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390 E-mail: corp.relations@bseindia.com	The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: CLNINDIA E-mail: cmllist@nse.co.in
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Sub.: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company have at their meeting held on February 12, 2019, inter alia, approved the Un-Audited Financial Results for the 3rd Quarter and nine months ended December 31, 2018.

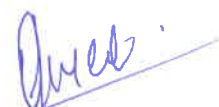
Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results along with the Limited Review Report for the 3rd Quarter and nine months ended December 31, 2018.

The Board meeting commenced at 12:15 p.m. and concluded at 3:30 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Clariant Chemicals (India) Limited**



Amee Joshi
Company Secretary

Encl.: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane - Belapur Road, Airoli
Navi Mumbai – 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the “Company”) for the quarter ended December 31, 2018 which are included in the accompanying “Statement of Unaudited Results For The Three/ Nine Months ended December 31, 2018” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Arvind Daga
Partner
Membership Number: 108290

Place: Mumbai
Date: February 12, 2019

*Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com

CLARIANT

STATEMENT OF UNAUDITED RESULTS FOR THE THREE / NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding	9 months ended	9 months ended	Year ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from operations	24988	25639	26273	77059	78510	102866
(b) Other income (Refer note 1)	64	435	2173	828	2601	2775
Total revenue	25052	26074	28446	77887	81111	105641
2 Expenses						
(a) Cost of materials consumed	14342	14924	14913	43043	43757	59228
(b) Purchases of stock-in-trade	1954	2392	1825	6624	6418	8577
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	659	(663)	992	624	554	(1240)
(d) Excise duty	-	-	-	-	1511	1511
(e) Employee benefits expense	2442	2443	2219	7371	7052	9060
(f) Finance costs	15	14	12	45	42	60
(g) Depreciation and amortisation expense	939	923	943	2800	2835	3772
(h) Other expenses	5054	5283	4990	15446	15964	21332
Total expenses	25405	25316	25894	75953	78133	102300
3 (Loss)/ Profit before tax	(353)	758	2552	1934	2978	3341
4 Tax expense						
(a) Current tax	66	329	233	1,050	580	833
(b) Deferred tax	(147)	62	637	(177)	417	291
(c) Tax adjustments of prior years (net)	-	-	-	-	-	57
Total tax expense	(81)	391	870	873	997	1181
5 Net (Loss)/ Profit for the period	(272)	367	1682	1061	1981	2160
6 Other comprehensive(Loss)/ Income (net of tax) (Items that will not be reclassified to profit or loss)						
(a) Remeasurement of the defined benefit plans	(133)	8	126	(124)	(73)	(83)
(b) Income tax relating to items that will not be reclassified to profit or loss	46	(3)	(45)	43	25	29
	(87)	5	81	(81)	(48)	(54)
7 Total comprehensive (Loss)/ Income for the period	(359)	372	1763	980	1933	2106
8 Paid up equity share capital (face value of Rs.10/- each)	2308	2308	2308	2308	2308	2308
9 Basic and diluted earnings per share (of Rs.10/- each)	(1.18)	1.59	7.29	4.60	8.58	9.36



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Clariant Chemicals (India) Limited

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CLARIANT

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE / NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Lakhs)

Particulars	3 months ended 31-12-2018 (Unaudited)	3 months ended 30-09-2018 (Unaudited)	Corresponding 3 months ended 31-12-2017 (Unaudited)	9 months ended 31-12-2018 (Unaudited)	9 months ended 31-12-2017 (Unaudited)	Year ended 31-03-2018 (Audited)
1. Segment revenue						
Plastics and Coatings	23757	24234	25086	72761	75057	98201
Specialty Chemicals	1231	1405	1187	4298	3453	4665
Total revenue from operations	24988	25639	26273	77059	78510	102866
2. Segment results						
Plastics and Coatings	(23)	674	512	2192	2068	2364
Specialty Chemicals	29	27	10	20	65	69
Total Segment results	6	701	522	2212	2133	2433
Less : (1) Finance costs	15	14	12	45	42	60
(2) Other unallocable expenditure net of unallocable income	344	(71)	(2042)	233	(887)	(968)
(Loss)/ Profit before tax	(353)	758	2552	1934	2978	3341
3. Segment assets						
Plastics and Coatings	72004	75213	71679	72004	71679	73600
Specialty Chemicals	715	765	945	715	945	964
Unallocable	14279	13620	14403	14279	14403	14694
Total	86998	89598	87027	86998	87027	89258
4. Segment liabilities						
Plastics and Coatings	21822	22784	20260	21822	20260	22698
Specialty Chemicals	-	-	-	-	-	-
Unallocable	4402	4319	4489	4402	4489	4100
Total	26224	27103	24749	26224	24749	26798
5. Capital Employed						
Plastics and Coatings	50182	52429	51419	50182	51419	50902
Specialty Chemicals	715	765	945	715	945	964
Unallocable	9877	9301	9914	9877	9914	10594
Total	60774	62495	62278	60774	62278	62460

Notes:

- Results of 9 months ended 31st December 2018 includes income of Rs.100 lakhs from sale of residential apartments and result of 3 months and 9 months ended on 31st December 2017 includes income of Rs 102 Lakhs from sale of residential and commercial properties.
- Results for 3 months and 9 months ended 31st December 2018 includes expense of Rs. 377 Lakhs towards provision made by the Company for past disputed indirect tax matter.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Stock Exchange Websites viz. (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017 and consequently revenue from operations is net of GST thereafter. However revenue for three months ended June 30, 2017 included in the figures presented for the six months ended September 30, 2017 and the year ended March 31, 2018 is inclusive of excise duty.
- Interim dividend of Rs.5 per equity share of face value of Rs.10 each was approved at its meeting held on November 1, 2018 and was paid subsequently during the current quarter.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2019.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification

Navi Mumbai, February 12, 2019

www.clariant.com



Adnan Ahmad
Vice-Chairman & Managing Director
DIN: 00046742

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