

**TVS MOTOR COMPANY** TVS Motor Company Limited. Regd Off: Jayalakshmi Estates, 28, (Old No.8) Haddows Road,  
Chennai - 600 006, India. Tel: +91(44) 28272233, Fax: +91(44) 28257121**01/02/C/02****31<sup>st</sup> October 2012**

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. 1/C, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip code : TVSMOTOR**

Dear Sir,

**Reg : Unaudited financial results for the second quarter ended 30<sup>th</sup> September 2012.**

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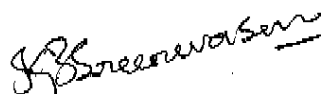
At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the second quarter ended 30<sup>th</sup> September 2012.

A copy of the unaudited financial results together with the limited review report is enclosed. We are also enclosing a press release issued by the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For TVS MOTOR COMPANY LIMITED



K S Srinivasan  
Company Secretary

Encl : a/a

TVS MOTOR COMPANY LIMITED						
Regd office: "Jayalalithi Estates", 29, Haddows Road, Chennai 600 006						
PART I UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(1)	(2)	(3)	(4)	(5)	(6)
				(Unaudited)		(Audited)
<b>1. Income from Operations</b>						
(a) Net sales / Income from operations (net of excise duty)	1661.67	1798.20	1951.67	3459.87	3658.00	7017.88
(b) Other Operating Income	28.94	28.65	39.63	57.59	78.30	132.23
<b>Total Income from operations (net)</b>	<b>1690.61</b>	<b>1826.85</b>	<b>1991.30</b>	<b>3517.46</b>	<b>3736.30</b>	<b>7150.11</b>
<b>2. Expenditure</b>						
a. Cost of materials consumed	1181.82	1196.05	1404.28	2377.87	2657.35	5132.28
b. Purchase of stock-in-trade	37.41	32.40	39.74	69.81	71.73	143.91
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	3.57	107.86	36.74	111.43	64.39	(15.14)
d. Employee benefits expense	107.71	102.39	93.80	210.10	184.72	370.11
e. Depreciation and amortisation expense	31.98	30.87	28.59	62.95	56.28	117.53
f. Other expenses	258.87	273.55	278.94	532.42	504.21	1025.67
<b>g. Total</b>	<b>1621.36</b>	<b>1743.22</b>	<b>1882.09</b>	<b>3364.58</b>	<b>3538.70</b>	<b>6774.36</b>
<b>3. Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>69.25</b>	<b>83.63</b>	<b>109.21</b>	<b>152.88</b>	<b>197.60</b>	<b>375.75</b>
4. Other income	4.13	(2.05)	6.37	3.08	10.59	(2.20)
<b>5. Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>73.38</b>	<b>81.58</b>	<b>115.58</b>	<b>155.96</b>	<b>208.60</b>	<b>373.55</b>
6. Finance Costs	15.21	15.47	14.72	30.68	29.88	57.09
<b>7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>58.17</b>	<b>66.11</b>	<b>100.86</b>	<b>124.28</b>	<b>178.72</b>	<b>316.46</b>
8. Exceptional Items net (Income)	-	-	-	-	-	-
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>58.17</b>	<b>66.11</b>	<b>100.86</b>	<b>124.28</b>	<b>178.72</b>	<b>316.46</b>
10. Tax expense	12.98	15.01	24.35	27.99	43.41	67.39
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>45.19</b>	<b>51.10</b>	<b>76.51</b>	<b>96.29</b>	<b>135.31</b>	<b>249.07</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss(-) for the period (11+12)</b>	<b>45.19</b>	<b>51.10</b>	<b>76.51</b>	<b>96.29</b>	<b>135.31</b>	<b>249.07</b>
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1121.79
<b>16. Earnings Per Share (EPS) (Face value of Re.1/- each)</b>						
(i) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.95	1.08	1.61	2.03	2.83	5.24
(ii) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.95	1.08	1.61	2.03	2.83	5.24
<b>PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	202404328	193311328	193311328	202404328	193311328	193311328
- Percentage of shareholding	42.60	40.69	40.69	42.60	40.61	40.69
<b>2. Promoters and Promoter Group Shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>(b) Non - encumbered</b>						
- Number of shares	272682786	281775785	281775785	272682786	281775785	281775785
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.40	59.31	59.31	57.40	59.31	59.31
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						NIL
Received during the quarter						12
Disposed off during the quarter						12
Remaining unresolved at the end of the quarter						NIL
<b>Notes:</b>						
1. Statement of assets and liabilities (Standalone)						
S.No Particulars						
STANDALONE						
30.09.2012 31.03.2012						
Unaudited Audited						
<b>A) EQUITY AND LIABILITIES</b>						
<b>1) Shareholders' funds</b>						
a) Share Capital	47.61	47.51				
b) Reserves and surplus	1227.72	1121.79				
<b>Sub-total - Shareholders' funds</b>	<b>1275.23</b>	<b>1169.30</b>				
<b>2) Non-current liabilities</b>						
(a) Long-term borrowings	445.31	478.93				
(b) Deferred tax liabilities (net)	100.69	97.55				
(c) Long-term provisions	51.07	48.54				
<b>Sub-total - Non-current liabilities</b>	<b>597.07</b>	<b>625.02</b>				
<b>3) Current liabilities</b>						
(a) Short-term borrowings	269.14	235.53				
(b) Trade payables	628.18	711.67				
(c) Other current liabilities	444.00	314.22				
(d) Short-term provisions	17.96	57.73				
<b>Sub-total - Current liabilities</b>	<b>1359.28</b>	<b>1319.15</b>				
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3231.56</b>	<b>3114.47</b>				
<b>B) ASSETS</b>						
<b>1) Non-current assets</b>						
(a) Fixed assets	1063.82	1078.08				
(b) Non-current investments	551.63	830.82				
(c) Long-term loans and advances	50.82	53.20				
<b>Sub-total - Non-current assets</b>	<b>2066.17</b>	<b>2062.20</b>				
<b>2) Current assets</b>						
(a) Current investments	474.27	584.58				
(b) Inventories	326.16	208.04				
(c) Trade receivables	78.05	13.03				
(d) Cash and cash equivalents	182.78	146.88				
(e) Short-term loans and advances	124.11	39.75				
(f) Other current assets	1195.38	1082.27				
<b>Sub-total - Current assets</b>	<b>3231.56</b>	<b>3114.47</b>				
<b>TOTAL - ASSETS</b>	<b>3231.56</b>	<b>3114.47</b>				
2. The operations of the Company relate to only one segment viz., automotive vehicles and parts.						
3. During the period, the entire holding of 23,06,82,786 equity shares of Re.1/- each fully paid up, constituting 48.56% of the paid up share capital of the Company held by M/s. Anusri Investments Limited (AIL) stood transferred to and vested in the holding Company, namely Sundaram-Clayton Limited (SCL) in terms of a Composite Scheme of Arrangement among SCL and its wholly owned subsidiaries sanctioned in terms of sections 391-394 of the Companies Act, 1956 and hence the Company became a direct subsidiary of SCL effective 21st August 2012.						
4. The variation in the promoter's holding for the period ended Sept. 2012 is due to cessation of the employees welfare Trust, as a person acting in concert, with the existing promoter consequent to the resignation of the management representatives who were acting as the Trustees. The reconstituted board of trustees comprise of persons who are independent of and unconnected with the management of the Company and / or its promoter group. Accordingly the shareholding of the trust is classified under the public category.						
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.						
6. The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 31st October 2012 and limited review of the same has been carried out by the statutory auditors of the Company.						
<b>FOR TVS MOTOR COMPANY LIMITED</b>						
50/-						
Chairman						
Place : Bengaluru						
Date : 31st October 2012						



**Srinivasan**

CHARTERED ACCOUNTANTS

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044-2498 8463  
044-5210 6952  
E-mail : yessendes@vsni.net

Date:.....

**Madras Stock Exchange Limited**  
**Bombay Stock Exchange Limited**  
**National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of TVS Motor Company Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30<sup>th</sup> September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 31<sup>st</sup> October 2012. Our responsibility is to issue a report on these financial statements based on our review.