

12th May 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Our letter dated 27th April 2017 and NSE letter No. NSE/LIST/ 5596 dated 11th May 2017

With reference to the audited standalone and consolidated financial results of the Company for the year ended 31st March 2017 under Ind AS:

1. We wish to clarify that the auditor's report on the financial results for the year ended 31st March 2017 is unmodified. The same was informed to the exchange vide our letter dated 27th April 2017. The signed statement of financial results submitted to the exchange also contains reference to the unmodified auditor's report in note no. 9.
2. Also, we furnish herewith the reconciliation of equity both standalone and consolidated for the previous year ended 31st March 2016.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

Encl : a/a

TVS MOTOR COMPANY LIMITED
CHENNAI - 600006

Reconciliation of total equity as at 31st March 2016

(Rs. In Cr)

Particulars	Standalone 31-03-2016	Consolidated 31-03-2016
Total equity (shareholder's funds) as per previous GAAP (A)	1936.80	1582.88
<u>Adjustments:</u>		
Valuation of Investments at Fair Value	30.29	266.83
Proposed Dividend	-	-
Measurement of Financial Liabilities at Amortised Cost and impact of Derivative Contracts	(1.44)	(1.43)
Reversal of Revaluation gain recognised	-	(28.96)
Fair valuation of Security Deposits	-	(0.10)
Lease hold land amortisation	-	(0.19)
Reversal of amortisation of goodwill	-	0.28
Transition differences of an Associate	-	(0.83)
Tax adjustments	(7.31)	(0.51)
Total adjustments (B)	21.54	235.09
Total equity as per Ind AS (A+B)	1958.34	1817.97

