

ND/SY/ 3505

May 5, 2017

Bombay Stock Exchange Limited  
New Trading Ring,  
Rotunda Building, P J Towers, Dalal  
Street, Fort Mumbai-400001  
Scrip Code: 500097

National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALMIASUG

**Sub: Audited Financial Results and Audit Report for the quarter and year ended March 31, 2017**

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., May 5, 2017, approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2017. Attached is a copy of the same pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") alongwith copy of the Audit Report thereon.

The Audit Report is with unmodified opinion with respect to the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2017.

At the said meeting, the Board has recommended Dividend of ₹ 2/- per equity share for the Financial Year 2016-17.

The meeting of the Board of Directors had commenced at 2:00 pm and concluded at 5:25 pm.

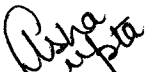
Pursuant to Regulation 47(3) of the said Regulations, the Company shall be publishing Consolidated Audited Financial Results for the quarter and year ended March 31, 2017 in the newspapers.

Attached also is a copy of the press release for your information.

Thanking you,

Yours faithfully,

For Dalmia Bharat Sugar and Industries Limited



(Isha Kalra)

Company Secretary

Membership No. : A24748

**Dalmia Bharat Sugar and Industries Limited**

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001, India.  
t 91 11 23465100 f 91 11 23313303 w www.dalmiasugar.com CIN : L26942TN1951PLC000640  
Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu - 621 651, India  
A Dalmia Bharat Group company, www.dalmiabharat.com

**DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Phone: 011 23465100, FAX (011) 23313303

Email : invhelp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640

**Audited Financial Results for the Quarter and Year ended 31-03-2017**

|       |                                                                                                       |                       |               |               |                    |                | (Rs. in Lakhs)     |                |
|-------|-------------------------------------------------------------------------------------------------------|-----------------------|---------------|---------------|--------------------|----------------|--------------------|----------------|
| S.No. | Particulars                                                                                           | Standalone            |               |               |                    |                | Consolidated       |                |
|       |                                                                                                       | For the Quarter ended |               |               | For the Year ended |                | For the Year ended |                |
|       |                                                                                                       | 31-03-17              | 31-12-16      | 31-03-16      | 31-03-17           | 31-03-16       | 31-03-17           | 31-03-16       |
|       |                                                                                                       | Audited               | Unaudited     | Audited       | Audited            |                | Audited            |                |
| 1     | <b>Income from operations</b>                                                                         |                       |               |               |                    |                |                    |                |
|       | (a) Net sales (Net of excise duty)                                                                    | 42,192                | 48,031        | 32,694        | 166,236            | 112,934        | 166,237            | 112,935        |
|       | (b) Other Operating Income                                                                            | 540                   | 176           | 457           | 2,364              | 3,706          | 2,363              | 3,706          |
|       | <b>Total Income from operations (net)</b>                                                             | <b>42,732</b>         | <b>48,207</b> | <b>33,151</b> | <b>168,600</b>     | <b>116,640</b> | <b>168,600</b>     | <b>116,641</b> |
| 2     | <b>Expenses</b>                                                                                       |                       |               |               |                    |                |                    |                |
|       | (a) Cost of materials consumed                                                                        | 63,388                | 46,238        | 60,006        | 110,867            | 91,654         | 110,867            | 91,654         |
|       | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade                      | (45,179)              | (17,606)      | (52,936)      | (9,788)            | (21,493)       | (9,789)            | (21,493)       |
|       | (c) Employees benefits expense                                                                        | 4,656                 | 2,813         | 2,019         | 11,059             | 7,490          | 11,059             | 7,490          |
|       | (d) Depreciation and amortisation expense                                                             | 1,431                 | 1,371         | 7,744         | 5,558              | 11,339         | 5,559              | 11,339         |
|       | (e) Power and Fuel                                                                                    | 1,353                 | 1,498         | 432           | 5,324              | 2,395          | 5,324              | 2,395          |
|       | (f) Other Expenditure                                                                                 | 8,807                 | 4,106         | 9,299         | 13,562             | 13,906         | 13,607             | 13,922         |
|       | <b>Total Expenses</b>                                                                                 | <b>34,456</b>         | <b>38,420</b> | <b>26,564</b> | <b>136,582</b>     | <b>105,291</b> | <b>136,627</b>     | <b>105,307</b> |
| 3     | <b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b> | <b>8,276</b>          | <b>9,787</b>  | <b>6,587</b>  | <b>32,018</b>      | <b>11,349</b>  | <b>31,973</b>      | <b>11,334</b>  |
| 4     | Other Income                                                                                          | 459                   | 248           | 428           | 1,176              | 2,146          | 1,098              | 2,156          |
| 5     | <b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>      | <b>8,735</b>          | <b>10,035</b> | <b>7,015</b>  | <b>33,194</b>      | <b>13,495</b>  | <b>33,071</b>      | <b>13,490</b>  |
| 6     | Finance Cost                                                                                          | 2,588                 | 2,029         | 2,301         | 9,379              | 8,749          | 9,380              | 8,749          |
| 7     | <b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>  | <b>6,147</b>          | <b>8,006</b>  | <b>4,714</b>  | <b>23,815</b>      | <b>4,746</b>   | <b>23,691</b>      | <b>4,741</b>   |
| 8     | <b>Exceptional Items</b>                                                                              | -                     | -             | -             | -                  | -              | -                  | -              |
| 9     | <b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>                                       | <b>6,147</b>          | <b>8,006</b>  | <b>4,714</b>  | <b>23,815</b>      | <b>4,746</b>   | <b>23,691</b>      | <b>4,741</b>   |
| 10    | Tax Expense (including current and deferred tax)                                                      | 2,230                 | 3,243         | (906)         | 5,473              | (1,099)        | 5,473              | (1,099)        |
| 11    | <b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>                                   | <b>3,917</b>          | <b>4,763</b>  | <b>5,620</b>  | <b>18,342</b>      | <b>5,845</b>   | <b>18,218</b>      | <b>5,840</b>   |
| 12    | Extraordinary Items (net of tax expense)                                                              | -                     | -             | -             | -                  | -              | -                  | -              |
| 13    | <b>Net Profit/ (Loss) for the period (11-12)</b>                                                      | <b>3,917</b>          | <b>4,763</b>  | <b>5,620</b>  | <b>18,342</b>      | <b>5,845</b>   | <b>18,218</b>      | <b>5,840</b>   |
| 14    | Paid-up Equity Share Capital-Face Value Rs. 2/- each                                                  | 1,619                 | 1,619         | 1,619         | 1,619              | 1,619          | 1,619              | 1,619          |
| 15    | Reserves excluding Revaluation Reserves                                                               | -                     | -             | -             | 65,511             | 49,117         | 65,536             | 49,267         |
| 16    | Earning per Share (Not annualised)                                                                    |                       |               |               |                    |                |                    |                |
|       | Basic before and after Extraordinary Items (Rupees)                                                   | 4.84                  | 5.88          | 6.94          | 22.66              | 7.22           | 22.51              | 7.21           |
|       | Diluted before and after Extraordinary Items (Rupees)                                                 | 4.84                  | 5.88          | 6.94          | 22.66              | 7.22           | 22.51              | 7.21           |

**Quarterly Reporting on Segment Wise Revenues, Results, Assets & Liabilities**

**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

|       |                                              |                       |                |                |                    |                | (Rs. in Lakhs)     |                |
|-------|----------------------------------------------|-----------------------|----------------|----------------|--------------------|----------------|--------------------|----------------|
| S.No. | Particulars                                  | Standalone            |                |                |                    |                | Consolidated       |                |
|       |                                              | For the Quarter ended |                |                | For the Year ended |                | For the Year ended |                |
|       |                                              | 31-03-17              | 31-12-16       | 31-03-16       | 31-03-17           | 31-03-16       | 31-03-17           | 31-03-16       |
|       |                                              | Audited               | Unaudited      | Audited        | Audited            |                | Audited            |                |
| 1     | <b>Segment Revenues (net of Excise Duty)</b> |                       |                |                |                    |                |                    |                |
|       | (a) Sugar                                    | 37,822                | 44,777         | 29,617         | 147,056            | 99,673         | 147,056            | 99,673         |
|       | (b) Power                                    | 13,609                | 10,759         | 14,114         | 31,415             | 29,056         | 31,415             | 29,056         |
|       | (c) Distillery                               | 3,923                 | 3,032          | 3,183          | 15,240             | 8,258          | 15,240             | 8,258          |
|       | (d) Others                                   | 536                   | 359            | 275            | 1,892              | 2,193          | 1,893              | 2,194          |
|       | Less: Inter Segment Revenue                  | 55,890                | 58,927         | 47,189         | 195,603            | 139,180        | 195,604            | 139,181        |
|       | <b>Net Segment Revenue</b>                   | <b>13,698</b>         | <b>10,896</b>  | <b>14,495</b>  | <b>29,367</b>      | <b>26,246</b>  | <b>29,367</b>      | <b>26,246</b>  |
|       |                                              | <b>42,192</b>         | <b>48,031</b>  | <b>32,694</b>  | <b>166,236</b>     | <b>112,934</b> | <b>166,237</b>     | <b>112,935</b> |
| 2     | <b>Segment Results</b>                       |                       |                |                |                    |                |                    |                |
|       | (a) Sugar                                    | 1,673                 | 4,923          | 4,062          | 17,519             | 2,364          | 17,519             | 2,364          |
|       | (b) Power                                    | 6,745                 | 4,794          | 1,508          | 12,974             | 8,228          | 12,974             | 8,228          |
|       | (c) Distillery                               | 376                   | 307            | 1,119          | 2,887              | 2,423          | 2,887              | 2,423          |
|       | (d) Others                                   | (59)                  | 11             | 326            | (186)              | 480            | (309)              | 475            |
|       |                                              | <b>8,735</b>          | <b>10,035</b>  | <b>7,015</b>   | <b>33,194</b>      | <b>13,495</b>  | <b>33,071</b>      | <b>13,490</b>  |
|       | Less : Interest and Financial Charges        | 2,588                 | 2,029          | 2,301          | 9,379              | 8,749          | 9,380              | 8,749          |
|       | Less : Exceptional Items                     | -                     | -              | -              | -                  | -              | -                  | -              |
|       | <b>Total Profit before Tax</b>               | <b>6,147</b>          | <b>8,006</b>   | <b>4,714</b>   | <b>23,815</b>      | <b>4,746</b>   | <b>23,691</b>      | <b>4,741</b>   |
| 3a)   | <b>Segment Assets</b>                        |                       |                |                |                    |                |                    |                |
|       | (a) Sugar                                    | 162,974               | 114,596        | 142,174        | 162,974            | 142,174        | 162,974            | 142,138        |
|       | (b) Power                                    | 27,224                | 32,245         | 30,013         | 27,224             | 30,013         | 27,237             | 30,023         |
|       | (c) Distillery                               | 10,261                | 10,130         | 13,269         | 10,261             | 13,269         | 10,261             | 13,269         |
|       | (d) Others                                   | 5,034                 | 4,946          | 4,875          | 5,034              | 4,875          | 5,060              | 4,884          |
|       | (e) Unallocable                              | 25,979                | 19,645         | 15,599         | 25,979             | 15,599         | 25,978             | 15,770         |
|       | <b>Total</b>                                 | <b>231,472</b>        | <b>181,562</b> | <b>205,930</b> | <b>231,472</b>     | <b>205,930</b> | <b>231,510</b>     | <b>206,084</b> |
| 3b)   | <b>Segment Liabilities</b>                   |                       |                |                |                    |                |                    |                |
|       | (a) Sugar                                    | 103,486               | 47,593         | 73,132         | 103,486            | 73,132         | 103,486            | 73,132         |
|       | (b) Power                                    | 282                   | 383            | 698            | 282                | 698            | 284                | 699            |
|       | (c) Distillery                               | 404                   | 434            | 532            | 404                | 532            | 404                | 532            |
|       | (d) Others                                   | 604                   | 725            | 608            | 604                | 608            | 613                | 608            |
|       | (e) Unallocable                              | 59,192                | 66,887         | 79,850         | 59,192             | 79,850         | 59,193             | 79,852         |
|       | <b>Total</b>                                 | <b>163,968</b>        | <b>116,022</b> | <b>154,820</b> | <b>163,968</b>     | <b>154,820</b> | <b>163,980</b>     | <b>154,823</b> |



*[Handwritten signature]*

**Statement of Assets and Liabilities**

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

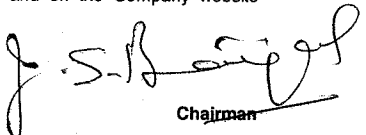
(Rs. Lakhs)

|          | Particulars                                  | Standalone                   |                              | Consolidated                 |                              |
|----------|----------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|          |                                              | As at<br>31-03-17<br>Audited | As at<br>31-03-16<br>Audited | As at<br>31-03-17<br>Audited | As at<br>31-03-16<br>Audited |
| <b>A</b> | <b>Equity and Liabilities</b>                |                              |                              |                              |                              |
| <b>1</b> | <b>Shareholder's Funds</b>                   |                              |                              |                              |                              |
|          | (a) Share Capital                            | 1,619                        | 1,619                        | 1,619                        | 1,619                        |
|          | (b) Reserves and Surplus                     | 65,885                       | 49,491                       | 65,911                       | 49,642                       |
|          | <b>Sub - Total - Shareholders' Funds</b>     | <b>67,504</b>                | <b>51,110</b>                | <b>67,530</b>                | <b>51,261</b>                |
| <b>2</b> | <b>Non-current liabilities</b>               |                              |                              |                              |                              |
|          | (a) Long-term borrowings                     | 40,492                       | 57,099                       | 40,492                       | 57,099                       |
|          | (b) Deferred tax liabilities (net)           | 8,650                        | 5,144                        | 8,650                        | 5,144                        |
|          | (c) Other long-term liabilities              | 391                          | 424                          | 391                          | 424                          |
|          | (d) Long-term provisions                     | 1,005                        | 593                          | 1,005                        | 593                          |
|          | <b>Sub - Total - Non-Current Liabilities</b> | <b>50,538</b>                | <b>63,260</b>                | <b>50,538</b>                | <b>63,260</b>                |
| <b>3</b> | <b>Current liabilities</b>                   |                              |                              |                              |                              |
|          | (a) Short-term borrowings                    | 73,376                       | 39,065                       | 73,376                       | 39,065                       |
|          | (b) Trade payables                           | 16,147                       | 24,086                       | 16,147                       | 24,087                       |
|          | (c) Other current liabilities                | 21,582                       | 28,027                       | 21,594                       | 28,029                       |
|          | (d) Short-term provisions                    | 2,326                        | 382                          | 2,326                        | 382                          |
|          | <b>Sub - Total - Current Liabilities</b>     | <b>113,431</b>               | <b>91,560</b>                | <b>113,443</b>               | <b>91,563</b>                |
|          | <b>Total - Equity and Liabilities</b>        | <b>231,473</b>               | <b>205,930</b>               | <b>231,511</b>               | <b>206,084</b>               |
| <b>B</b> | <b>Assets</b>                                |                              |                              |                              |                              |
| <b>1</b> | <b>Non-current assets</b>                    |                              |                              |                              |                              |
|          | (a) Fixed assets                             | 77,499                       | 75,882                       | 77,506                       | 75,899                       |
|          | (b) Non-current investments                  | 2,182                        | 2,182                        | 2,344                        | 2,344                        |
|          | (c) Long-term loans and advances             | 11,732                       | 8,578                        | 11,735                       | 8,544                        |
|          | (d) Other non-current assets                 | 302                          | 87                           | 302                          | 87                           |
|          | <b>Sub - Total - Non-Current Assets</b>      | <b>91,715</b>                | <b>86,729</b>                | <b>91,887</b>                | <b>86,874</b>                |
| <b>2</b> | <b>Current Assets</b>                        |                              |                              |                              |                              |
|          | (a) Current investments                      | 6,848                        | 7,013                        | 14,645                       | 7,013                        |
|          | (b) Inventories                              | 102,068                      | 91,547                       | 102,068                      | 91,547                       |
|          | (c) Trade receivables                        | 11,052                       | 10,640                       | 11,052                       | 10,640                       |
|          | (d) Cash & cash equivalents                  | 5,844                        | 4,618                        | 5,874                        | 4,625                        |
|          | (e) Short-term loans and advances            | 11,022                       | 2,799                        | 3,157                        | 2,800                        |
|          | (f) Other Current Assets                     | 2,924                        | 2,584                        | 2,828                        | 2,585                        |
|          | <b>Sub - Total - Current Assets</b>          | <b>139,758</b>               | <b>119,201</b>               | <b>139,624</b>               | <b>119,210</b>               |
|          | <b>Total - Assets</b>                        | <b>231,473</b>               | <b>205,930</b>               | <b>231,511</b>               | <b>206,084</b>               |

**Notes:-**

- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The figure for the quarter ended 31st March 2017 are the balancing figure between the audited figure for the full financial year end the unaudited figures upto the nine months ended 31st December 2016.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 5<sup>th</sup> May 2017.
- During the year the company has redeemed Debentures of Rs. 33.33 Cr.
- During the year the company has proposed a dividend @100% i.e. Rs. 2 per share.
- The results of the Company are also available on Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company website www.dalmiasugar.com.

Place:- New Delhi  
Date:-5th May, 2017

  
Chairman



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**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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**To**  
**Board of Directors of**  
**Dalmia Bharat Sugar and Industries Limited**  
**Delhi.**

1. We have audited the quarterly standalone financial results of **Dalmia Bharat Sugar and Industries Limited** ("the Company") for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



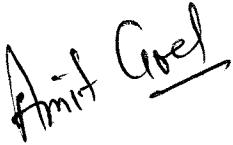
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

**For S.S. Kothari Mehta & Co.**  
Chartered Accountants  
Firm Registration Number: 000756N



**SUNIL WAHAL**  
Partner  
Membership No: 087294

Place: New Delhi  
Dated: May 05, 2017



**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of  
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Dalmia Bharat Sugar and Industries Limited  
Delhi.

1. We have audited the consolidated year to date financial results of **Dalmia Bharat Sugar and Industries Limited** (the 'Company') for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of three subsidiaries which reflect total revenue of Rs. 0.29 Crores for the year ended March 31, 2017 and total assets of Rs. 84.53 Crores as at March 31, 2017. These financial statements and other financial information have been audited by other auditors whose audit reports for the year ended March 31, 2017 have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2017 is based solely on the reports of the other auditors.

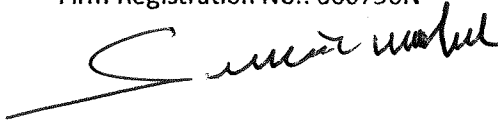
In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) give a true and fair view of the net profit and other financial information for the for the year ended March 31, 2017.

**For S.S. KOTHARI MEHTA & Co.**  
Chartered Accountants  
Firm Registration No.: 000756N





**SUNIL WAHAL**  
Partner  
Membership No: 087294

Place: New Delhi  
Dated: May 05, 2017



5<sup>th</sup> May 2017

**Press Release**

Dalmia Bharat Sugar and Industries Limited today announced its audited results for the year ending 31<sup>st</sup> March, 2017.

| Particulars                | UOM        | FY17         | FY16  | Increase % |
|----------------------------|------------|--------------|-------|------------|
| Total Income               | Rs.Crore   | <b>1,686</b> | 1,166 | 45%        |
| Total Operating Cost       | Rs.Crore   | <b>1,310</b> | 940   | 39%        |
| EBITDA                     | Rs.Crore   | <b>388</b>   | 248   | 56%        |
| EBITDA margin              | %          | <b>23%</b>   | 21%   | 8%         |
| PBT                        | Rs.Crore   | <b>238</b>   | 47    | 402%       |
| PAT                        | Rs.Crore   | <b>183</b>   | 58    | 214%       |
| Cane crushed               | Lacs MT    | <b>31.47</b> | 29.77 | 6%         |
| <b><u>Sales Volume</u></b> |            |              |       |            |
| Sugar                      | '000 Tonne | <b>362</b>   | 317   | 14%        |
| Distillery                 | '000 KL    | <b>36</b>    | 19    | 90%        |
| Cogen                      | MIn Units  | <b>333</b>   | 305   | 9%         |

**Yearly Performance**

Total income stood at **Rs.1,686 Crore** for the year under review as against Rs. 1,166 Crore compared to the corresponding period of the previous year, an increase of **45% on account higher sugar sales realization and volumes**.

EBITDA stood at **Rs.388 Crore** for FY17 as against Rs. 248 Crore up by 56% on YoY basis.

**Key Highlights**

- Reported one of the best sugar recoveries in the industry.
- Expansion at Kolhapur, Maharashtra completed before commencement of the season.
- Nigohi Unit awarded for Energy Conservation by Ministry of Power.
- EPS for the financial year stood at Rs. 22.66.
- Board has recommended a dividend @100% i.e. Rs. 2 per share.

***Dalmia Bharat Sugar and Industries Limited***

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A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

**Outlook on Sugar Industry:**

With lower domestic sugar production in sugar season 2016-17, the short term to medium term outlook looks promising due to stable sugar prices.

**For Dalmia Bharat Sugar and Industries Limited**



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**Anil Kataria**

**Chief Financial Officer**

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