

March 12, 2015

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

To
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Stock Code: SUVEN – EQ

Stock Code: 530239

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations 2011

With reference to above subject, please find enclosed the disclosure in the prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 given by the undersigned for your information and record.

Thanking you,
Yours faithfully,



Subba Rao Jasti
Plot No 396, Road No 22B
Jubilee Hills Hyderabad – 500 033

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SUVEN LIFE SCIENCES LIMITED		
2.	Name(s) of the Sellers	Subba Rao Jasti Persons Acting in Concert with the Acquirer - Jasti Property and Equity Holdings Private Limited - Venkateswarlu Jasti - Sudha Rani Jasti - Madhavi Jasti - Kalyani Jasti - Sirisha Jasti		
3.	Whether the Sellers belongs to Promoter/ Promoter group	Yes. Shri Subba Rao Jasti exercises 51% of the voting rights of Jasti Property and Equity Holdings Private Limited (the acquirer on behalf of the trust) and is one of the promoters of the Target Company and is in control of the Acquirer.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd (NSE) Bombay Stock Exchange Ltd. (BSE)		
5.	Details of the Disposal	Number	Number % w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the Sale under consideration, holding of:			
	a) Shares carrying voting rights			
	- Jasti Property and Equity Holdings Private Limited (on behalf of the Trust) – Acquirer			
	Persons Acting in Concert with the Acquirer	0	0	0
	- Subba Rao Jasti	7,56,52,576	59.44%	59.44%
	- Mr Venkateswarlu Jasti (PAC)	1000	0.00%	0.00%
	- Mrs Sudharani Jasti (PAC)	1000	0.00%	0.00%
	- Ms Madhavi Jasti (PAC)	1000	0.00%	0.00%
	- Ms Kalyani Jasti (PAC)	1000	0.00%	0.00%
	- Ms Sirisha Jasti (PAC)	1000	0.00%	0.00%
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c+d)	7,56,57,576	59.44%	59.44%

6.	Details of the sale a) Shares carrying voting rights sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	7,56,52,576 - - - 7,56,52,576	59.44% - - - 59.44%	59.44% - - - 59.44%
7.	After the acquisition/sale, holding of: a) Shares carrying voting rights - Jasti Property and Equity Holdings Private Limited (on behalf of the Trust)- Acquirer Persons Acting in Concert with the Acquirer - Mr Subba Rao Jasti - Mr Venkateswarlu Jasti (PAC) - Mrs Sudharani Jasti (PAC) - Ms Madhavi Jasti (PAC) - Ms Kalyani Jasti (PAC) - Ms Sirisha Jasti (PAC) b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	7,56,52,576 0 1,000 1,000 1,000 1,000 1,000 - - - 7,56,52,576	59.44% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% - - - 59.44%	59.44% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% - - - 59.44%
8.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shareholding among qualifying persons by way of an off-market transfer.		
9.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 11, 2015		
10.	Equity share capital / total voting capital of the TC before the said acquisition / sale	12,72,82,478		
11.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,72,82,478		
12.	Total diluted share/ voting capital of the TC after the said acquisition	There is no dilution of share capital/voting capital of TC pursuant to the transaction		

Note: This disclosure is being made pursuant to a transfer of shares between Subba Rao Jasti and Jasti Property and Equity Holdings Private Limited in terms of Regulation 10(1)(a)(iii) of the Takeover Regulations. Since this is an inter-se transfer of shares between Promoters of the Target Company, there is no additional acquisition of voting rights of the Target Company by the Promoters and this disclosure is being filed out of abundant caution.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of Authorized Signatory
(Subba Rao Jasti (Seller))

Place: Hyderabad
Date: March 12, 2015