

Jasti property and equity holdings

March 12, 2015

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Stock Code: SUVEN - EQ

To
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Stock Code: 530239

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

With reference to above subject, please find enclosed the disclosures in the prescribed format under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 given by the undersigned for your information and record.

Thanking you,
Yours faithfully,



On behalf of Jasti Property and Equity Holdings Pvt. Ltd.
Subba Rao Jasti

JASTI PROPERTY AND EQUITY HOLDINGS PRIVATE LIMITED

CIN: U74900TG2015PTC097580

Registered Office: Plot No. 396, Road No. 22B, Jubilee Hills, Hyderabad – 500 033, Telangana, India

Tel Ph: 040-23547674 Email: jastipeh@hotmail.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1.	Name of the Target Company (TC)	SUVEN LIFE SCIENCES LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jasti Property and Equity Holdings Private Limited in its capacity as sole Trustee of the Jasti Family Trust. Persons Acting in Concert with the Acquirer - Subba Rao Jasti - Venkateswarlu Jasti - Sudha Rani Jasti - Madhavi Jasti - Kalyani Jasti - Sirisha Jasti		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd (NSE) Bombay Stock Exchange Ltd. (BSE)		
5.	Details of the proposed acquisition	Number	Number % w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of : a) Shares carrying voting rights - Jasti Property and Equity Holdings Private Limited (on behalf of the Trust) – Acquirer	0	0	0
	Persons Acting in Concert with the Acquirer - Subba Rao Jasti - Mr Venkateswarlu Jasti (PAC) - Mrs Sudharani Jasti (PAC) - Ms Madhavi Jasti (PAC) - Ms Kalyani Jasti (PAC) - Ms Sirisha Jasti (PAC)	7,56,52,576	59.44%	59.44%
		1000	0.0%	0.0%
		1000	0.0%	0.0%
		1000	0.0%	0.0%
		1000	0.0%	0.0%
		1000	0.0%	0.0%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c+d)	7,56,57,576	59.44%	59.44%

6.	Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	7,56,52,576 - - - 7,56,52,576	59.44 - - - 59.44	59.44 - - - 59.44
7.	After the acquisition/sale, holding of acquirer along with PACs of: a) Shares carrying voting rights - Jasti Property and Equity Holdings Private Limited (on behalf of the Trust)- Acquirer Persons Acting in Concert with the Acquirer - Mr Subba Rao Jasti - Mr Venkateswarlu Jasti (PAC) - Mrs Sudharani Jasti (PAC) - Ms Madhavi Jasti (PAC) - Ms Kalyani Jasti (PAC) - Ms Sirisha Jasti (PAC) b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	7,56,52,576 0 1,000 1,000 1,000 1,000 1,000 - - - 7,56,57,576	59.44 0.0 0.0 0.0 0.0 0.0 0.0 - - - 59.44	59.44 0.0 0.0 0.0 0.0 0.0 0.0 - - - 59.44
8.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Inter-se transfer of shares among qualifying persons by way of an off-market transfer.		
9.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable.		
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 11, 2015		
11.	Equity share capital / total voting capital of the TC before the said acquisition	12,72,82,478		
12.	Equity share capital/ total voting capital of the TC after the said acquisition	12,72,82,478		
13.	Total diluted share/voting capital of the TC after the said acquisition	There is no dilution of share capital/voting capital of TC pursuant to the transaction		

Note: This disclosure is being made pursuant to a transfer of shares between Subba Rao Jasti and Jasti Property and Equity Holdings Private Limited in terms of Regulation 10(1)(a)(iii) of the Takeover Regulations. Since this is an inter-se transfer of shares between Promoters of the Target Company, there is no additional acquisition of voting rights of the Target Company by the Promoters and this disclosure is being filed out of abundant caution.



Signature of authorised representative
(On behalf of Jasti Property and Equity Holding Private Limited)

Place: Hyderabad
Date: March 12, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.