

January 04, 2023

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

To,  
The Manager  
NSE Limited  
Exchange Plaza, Plot no. C/1, G-Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400051

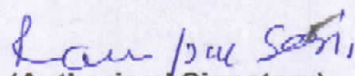
Dear Sir/Madam,

**Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')**

Pursuant to Scheme of Amalgamation amongst Fashion Funda. Com Private Limited, Vinayak Vinimay Private Limited, Survodaya Agencies Private Limited, Kelvin Merchants Private Limited, Nikita Credits Private Limited, Scorpio Credits Private Limited ('Transferor Companies') with Sangam E-com Limited ('Transferee Company') under Section 230-232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 which has been approved by National Company Law Tribunal ('NCLT'), Jaipur Bench on December 5, 2022 and INC 28 with respect to the same has been duly submitted on 31.12.2022. Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 with respect to acquisition of 8,94,455 Equity Shares of face value of INR 10/- each representing 1.99% of the paid-up share capital of Sangam (India) Limited by Sangam E-com Limited.

You are requested to take the same in your records.

**For and on behalf of Acquirers**

  
(Authorized Signatory)

### Disclosures under Regulation 10(6)

**Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

#### **Regulations, 2011**

|    |                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)  | Sangam (India) Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 2. | Name of the Acquirer             | <ul style="list-style-type: none"> <li>- Sangam E-Com Limited<br/>(Hereinafter referred to as the 'Acquirer')</li> <li>- Ram Pal Soni HUF</li> <li>- Anjana Soni Thakur</li> <li>- RadhadeviSoni</li> <li>- Mamta Modani</li> <li>- Archana Sodani</li> <li>- AntimaSoni</li> <li>- Anurag Soni</li> <li>- Ram Pal Soni</li> <li>- Shri Niwas Modani</li> <li>- Vinod Kumar SodaniHUF</li> <li>- Badari Lal Rampal SoniHUF</li> <li>- Vinod Kumar Sodani</li> <li>- Pranal Modani</li> <li>- Sangam E Com Limited</li> <li>- Hawamahal Finance Private Limited</li> <li>- Necco Shipping Company Private Limited</li> <li>- Neelgagan Commercial Company Limited</li> <li>- Sarvodaya Holdings Private Limited</li> <li>- Sangam Fincap Limited</li> <li>- Sahyog Finance Limited</li> <li>- Sangam Business Credit Limited</li> <li>- Sangam Infratech Limited</li> <li>- Nidhi Mercantiles Limited</li> </ul> <p>(Hereinafter collectively referred to as the 'PAC')</p> |
| 3. | Name of the stock exchange where | BSE Limited and NSE Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

|    |                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                         |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
|    | shares of the TC are listed                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                         |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                                                                  | The Acquirer is acquiring shares pursuant to Scheme of Amalgamation amongst Fashion Funda. Com Private Limited, Vinayak Vinimay Private Limited, Survodaya Agencies Private Limited, Kelvin Merchants Private Limited, Nikita Credits Private Limited, Scorpio Credits Private Limited ('Transferor Companies') with Sangam E-com Limited ('Transferee Company') under Section 230-232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 which has been approved by National Company Law Tribunal ('NCLT'), Jaipur Bench on December 5, 2022 and INC 28 with respect to the same has been duly submitted on 31.12.2022. |                                                                         |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                                                                  | Sub clause (iii) of Clause (d) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                         |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> <li>Whether disclosure was made and whether it was made within the timeline specified under the regulations.</li> <li>Date of filing with the stock exchange.</li> </ul> | No disclosure is required to be made under Regulation 10(5) for such acquisition.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                         |
| 7. | Details of acquisition                                                                                                                                                                                                                                                                                            | <b>Disclosures required to be made under Regulation 10(5)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Whether the disclosures under Regulation 10(5) are actually made</b> |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                                                                                | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Not Applicable                                                          |
|    | b. Date of acquisition                                                                                                                                                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Not Applicable                                                          |

|                     |                                                                                                            |                    |                                        |                    |                                        |
|---------------------|------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------|--------------------|----------------------------------------|
|                     | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Not Applicable     |                                        | Not Applicable     |                                        |
|                     | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC          | Not Applicable     |                                        | Not Applicable     |                                        |
|                     | e. Price at which shares are proposed to be acquired / actually acquired                                   | Not Applicable     |                                        | Not Applicable     |                                        |
| 8.                  | Shareholding details                                                                                       | Pre-Transaction    |                                        | Post-Transaction   |                                        |
|                     |                                                                                                            | No. of shares held | % w.r.t. to total share capital of TC* | No. of shares held | % w.r.t. to total share capital of TC* |
| Acquirer/Transferee |                                                                                                            |                    |                                        |                    |                                        |
|                     | Acquirer                                                                                                   |                    |                                        |                    |                                        |
|                     | - Sangam E Com Limited                                                                                     | 78,73,087          | 17.67                                  | 87,67,542          | 19.46                                  |
|                     | PAC                                                                                                        |                    |                                        |                    |                                        |
|                     | - Ram Pal Soni HUF                                                                                         | 2,48,300           | 0.56                                   | 2,48,300           | 0.55                                   |
|                     | - Anjana Soni Thakur                                                                                       | 2,03,750           | 0.46                                   | 2,03,750           | 0.45                                   |
|                     | - RadhadeviSoni                                                                                            | 7,77,761           | 1.75                                   | 7,77,761           | 1.73                                   |
|                     | - Mamta Modani                                                                                             | 5,05,404           | 1.13                                   | 5,05,404           | 1.12                                   |
|                     | - Archana Sodani                                                                                           | 4,60,774           | 1.03                                   | 4,60,774           | 1.02                                   |
|                     | - AntimaSoni                                                                                               | 2,46,050           | 0.55                                   | 2,46,050           | 0.55                                   |
|                     | - Anurag Soni                                                                                              | 38,38,665          | 8.62                                   | 38,38,665          | 8.52                                   |
|                     | - Ram Pal Soni                                                                                             | 14,53,950          | 3.26                                   | 14,53,950          | 3.23                                   |
|                     | - Shri Niwas Modani                                                                                        | 4,99,779           | 1.12                                   | 4,99,779           | 1.11                                   |
|                     | - Vinod Kumar Sodani HUF                                                                                   | 5,000              | 0.01                                   | 5,000              | 0.01                                   |
|                     | - Badari Lal Rampal Soni HUF                                                                               | 0                  | 0.00                                   | 0                  | 0.00                                   |
|                     | - Vinod Kumar Sodani                                                                                       | 6,25,000           | 1.40                                   | 6,25,000           | 1.39                                   |
|                     | - Pranal Modani                                                                                            | 5,00,000           | 1.12                                   | 5,00,000           | 1.11                                   |
|                     | - Hawamahal Finance Private Limited                                                                        | 23,35,500          | 5.24                                   | 23,35,500          | 5.18                                   |
|                     | - Necco Shipping Company Private Limited                                                                   | 12,74,744          | 2.86                                   | 12,74,744          | 2.83                                   |

|                                        |                    |              |                    |              |
|----------------------------------------|--------------------|--------------|--------------------|--------------|
| - Nikita Credits Private Limited       | 3,58,200           | 0.80         | 0                  | 0.00         |
| - Neelgagan Commercial Company Limited | 14,00,000          | 3.14         | 14,00,000          | 3.11         |
| - Scorpio Credits Private Limited      | 5,36,255           | 1.20         | 0                  | 0.00         |
| - Sarvodaya Holdings Private Limited   | 11,27,771          | 2.53         | 11,27,771          | 2.50         |
| - Sangam Fincap Limited                | 22,16,145          | 4.97         | 22,16,145          | 4.92         |
| - Sahyog Finance Limited               | 2,32,750           | 0.52         | 2,32,750           | 0.52         |
| - Sangam Business Credit Limited       | 0                  | 0.00         | 0                  | 0.00         |
| - Sangam Infratech Limited             | 0                  | 0.00         | 0                  | 0.00         |
| - Nidhi Mercantiles Limited            | 38,28,868          | 8.60         | 38,28,868          | 8.50         |
| - Sangam Sulting Private. Limited.     | 11,12,685          | 2.50         | 11,12,685          | 2.47         |
| <b>TOTAL (A)</b>                       | <b>3,16,60,438</b> | <b>71.07</b> | <b>3,16,60,438</b> | <b>70.28</b> |
| <b>Seller/Transferor</b>               |                    |              |                    |              |
| - Nikita Credits Private Limited       | 3,58,200           | 0.80         | 0                  | 0.00         |
| - Scorpio Credits Private Limited      | 5,36,255           | 1.20         | 0                  | 0.00         |
| <b>TOTAL (B)</b>                       | <b>8,49,015</b>    | <b>2.00</b>  | <b>0</b>           | <b>0.00</b>  |
| <b>TOTAL (A+B)</b>                     | <b>3,16,60,438</b> | <b>71.07</b> | <b>3,16,60,438</b> | <b>70.28</b> |

For and on behalf of Acquirers

*Ram Pal Soni*  
**Authorised Signatory**

**Date: January 04, 2023**

**Place: Bhilwara**