



SEAMEC LIMITED

A member of **MMG™**

SEAMEC/NSE/SMO/62/18

19th March, 2018

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Outstanding receivables from SEHORSE

Dear Sir,

This is to inform you that an Settlement Agreement has been made amongst the Company, SEAHORSE (the charterer) and PMS, Egypt pursuant to which the outstanding dues of US \$ 3.65 million has been settled for US \$ 3.29 million. (att)

As per the above arrangement read with the assignment of debt right given by SEAHORSE to SEAMEC, SEAMEC will receive the outstanding in installments directly from PMS.

The payment as per the Settlement Agreement in installments has been commenced.

Thanking you.

Yours faithfully,

For **SEAMEC LIMITED**

S.N. Mphanty
PRESIDENT

Corporate Affairs, Legal and Company Secretary