



DAMODAR INDUSTRIES LIMITED

Date: February 14, 2018

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code: 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Damodar Industries Limited pursuant to Regulation 30 & Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015.

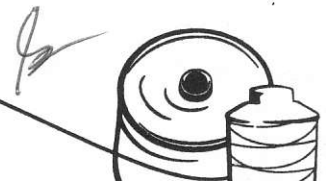
Dear Sir/Madam,

Pursuant to Regulation 30 & Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today, i.e., February 14, 2018, have taken the following decisions:

1. The Board has approved the Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2017.

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015, we are enclosing herewith:

- I. Unaudited Standalone Financial Results for the quarter and Nine Months ended December 31, 2017.
 - II. Limited Review Report on the Unaudited Standalone Financial Results for the quarter and Nine Months ended December 31, 2017.
2. The Board of Directors has approved shifting of Registered Office of the Company with effect from April 1, 2018, from its present location at A1/202, Centre Point, 243A, N.M. Joshi Marg, Lower Parel (East), Mumbai – 400 013 to 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai – 400 013.





DAMODAR INDUSTRIES LIMITED

The above mentioned change is within the local limits of the town where the present Registered Office of the Company is situated.

The meeting of the Board of Directors commenced at 11.30 A.M. and Concluded at 1.30 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,
For Damodar Industries Limited

Subodh Kumar Soni
Company Secretary





DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013
Corporate Identity Number : L17110MH1987PLC045575
Tel: +91 - 022 - 6661 0301-2 Fax: 022- 6661 0308
E-mail: cs@damodargroup.com Website: www.damodargroup.com

DAMODAR GROUP

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations:					
	(a) Net Sales/Income from operations:	15553.88	15084.12	16889.38	45936.28	52557.20
	(b) Other Income	0.60	5.94	10.02	25.90	29.03
	Total Income from Operations	15554.48	15090.06	16899.40	45962.18	52586.23
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(222.29)	85.88	124.68	(522.98)	(487.07)
	b) i) Raw Material Consumed	5432.11	5593.02	5860.37	17236.16	19818.20
	ii) Goods Traded	7498.28	6940.87	8077.35	21421.52	24984.25
	iii) Job Work	129.45	91.26	189.86	323.29	393.44
	c) Finance costs	256.74	224.88	323.31	741.09	958.95
	d) Employees cost	421.03	489.25	406.23	1324.86	1261.92
	e) Depreciation and Amortization expenses	215.00	206.13	300.30	625.24	875.70
	f) Other expenditure	1348.52	1040.56	1302.68	3522.62	3740.11
	Total Expenses	15078.84	14671.85	16584.78	44671.80	51545.50
3	Profit from Operations before Exceptional Items(1-2)	475.64	418.21	314.62	1290.38	1040.73
4	Exceptional Items	-	-	-	-	-
5	Profit/Loss from Ordinary Activities before tax (3+4)	475.64	418.21	314.62	1290.38	1040.73
6	Tax Expense:					
	a) Current Tax	106.67	126.90	108.89	370.80	360.18
	b) Deferred Tax	-	-	-	-	-
	c) Prior year tax adjustment	-	-	-	-	-
7	Net Profit/Loss from Ordinary Activities after tax (5-6)	368.97	291.31	205.73	919.58	680.55
8	Extraordinary Items	-	-	-	-	-
9	Net Profit/Loss for the period (7-8)	368.97	291.31	205.73	919.58	680.55
10	Other Comprehensive Income					
	A. Item that will not be reclassified to profit or loss					
	B. Item that will be reclassified subsequently to profit or loss					
	MTM Gain/(Loss) on derivative instrument (net)	126.86	-105.54	-78.2	212.28	101.51
	Other Comprehensive Income, net of tax	126.86	-105.54	-78.2	212.28	101.51
11	Total comprehensive Income for the period	495.83	185.77	127.53	1131.86	782.06
12	Paid up share capital (Rs. 10 each)	1112.58	1112.58	1112.58	1112.58	1112.58
13	Reserve excluding Revaluation Reserve	-	-	-	-	-
14	Earning Per Share Basic & Diluted (In Rs.)	3.32	2.62	1.85	8.27	6.12

Notes:

- The above results for the quarter and Nine Months ended December 31, 2017 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on February 14, 2018 and same were also subject to Limited Review by statutory auditors of the Company.
- The company has adopted Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly the financial results have been prepared in accordance with the recognized and measurement principles laid down in IND - AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 & other relevant Rules issued there under.
- The Statements does not include IND-AS compliant results and balance sheet for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 05, 2016.
- The Reconciliation of net profit reported in accordance with Indian GAAP to Total comprehensive income in accordance with IND AS for the quarter and Nine Months ended December 31, 2016 is given below:

Particulars	(Rs. in Lacs)	
	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016
Net Profit as per previous Indian GAAP	205.73	680.55
Net Profit before OCI as per IND AS	205.73	680.55
Other Comprehensive Income net of tax	-78.2	101.51
Total Comprehensive Income as per IND AS	127.53	782.06

- The IND- AS compliant corresponding figures for the quarter and Nine Months ended December 31, 2016 have not been subjected to Limited Review or audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence there is no other reportable segment.
- Provision for Deferred Tax will be made at the end of the financial year.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By Order of the Board of Directors
For Damodar Industries Limited

Place : Mumbai
Dated: 14.02.2018

Arunkumar Biyani
Chairman



JITENDRA MISHRA & COMPANY
CHARTERED ACCOUNTANTS

E-103, Joy Homes, Near Dena Bank,
L B S Marg, Bhandup (W), Mumbai - 400078.
Tel : 022-25945410 / Mobile : 9820483969
Email: jitendra1312@yahoo.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors
M/s. Damodar Industries Limited
A-1/202, Centre Point,
243-A, N.M. Joshi Marg
Lower Parel (E),
Mumbai – 400 013

We have reviewed the accompanying statement of unaudited financial results ("statement") of M/s. Damodar Industries Limited ('the Company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company
Chartered Accountants
Firm Registration No: 125334W


(Jitendra Mishra)
Proprietor
Membership No: FCA 116676
Place: Mumbai
Date: February 14, 2018

