A.BIYANI

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Office: 19/22, Madhu Estate, Pandurang Bhudhkar Marg, Worli, Mumbai -400 013

Date: June 30, 2021

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations. 2011.

Please find enclosed herewith disclosure in accordance with Regulations 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pertaining to creation of pledge on 49,40,000 total nos. of Equity Shares held by us in Damodar Industries Limited on 28 June, 2021(24,70,000 Nos. of Equity Shares of Mr. Arunkumar Biyani) and 24,70,000 Nos. of Equity Shares of Mr. Anil D. Biyani).

Also enclosing herewith additional disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pursuant to SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019 required to be submitted by promoters upon any change in encumbrance of shares exceeding 20% of total share capital of the Company.

Kindly take the same on your records.
Thanking you,

Anil Biyani

Anil D. Biyani
Authorised Signatory

Encl: as above

CC: Damodar Industries Limited
19/22 & 27/30, Madhu Estate,
Pandurang Budhkar Marg,
Worli, Mumbai- 400 13

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	DAMODAR INDUSTRIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LTD. & NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	30/06/2021
Name of the promoter or PAC on whose shares encumbrance has been created/~~released/invoked~~	Arunkumar Biyani & Anil D. Biyani
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encu	Number	% of total share capital
Arunkumar Biyani	2650000	11.37	0.00	0.00	creation	29/06/2021	Pledge	Additional Securities towards Term Loan and Working Capital	2470000	10.60	State Bank of India	2470000	10.60
Anil D. Biyani	3100000	13.30	0.00	0.00	creation	29/06/2021	Pledge		2470000	10.60	State Bank of India	2470000	10.60
Ajay D Biyani	3400000	14.59	Nil		Nil							Nil	
Manju Biyani	1340000	5.75											
Kanta Biyani	800000	3.43											
Sanju A. Biyani	800000	3.43											
Arun Kumar Biyani (HUF)	710000	3.04											
Akshay Anil Biyani	400000	1.71											
Aditya Biyani	350000	1.50											
Abhishek A. Biyani	300000	1.28											
Aman Biyani	270000	1.15											
Bhawna A. Biyani	270000	1.15											
Ajay D. Biyani (HUF)	180000	0.77											
Radhika A Biyani	150000	0.64											
Payal A Biyani	149376	0.64											
Damodarlal	140000	0.60											

Biyani (HUF)					
Suam Overseas Pvt. Ltd.	700000	3.00			
Calves N Leaves P. Ltd. (Formerly known as CSS Mercantile Pvt. Ltd.)	500000	2.15			
Damosuam Carriers Private Limited	247000	1.06			

Anil D. Biyani
Signature of the Authorized Signatory

Place : Mumbai
Date : 30/06/2021

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 5,2015)

Name of listed company	DAMODAR INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE LTD. & NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	Arunkumar Biyani & Anil D. Biyani
Total promoter shareholding in the listed company	No. of shares – 16456376 % of total share capital – 70.63
Encumbered shares as a % of promoter shareholding	30.01
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 29/06/2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		Arunkumar Biyani : 2470000 Anil D. Biyani : 2470000 Total No. of shares:4940000 % of total share capital: 30.01
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	State Bank of India
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Bank
	Names of all other entities in the agreement	NA

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 18,32,74,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 121,00,00,000/-
	Ratio of A / B	1:6.60
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	NO
	(b) For the benefit of listed company	Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount : Rs.121 Cr. Purpose : Additional Securities towards Term loan and Working Capital. Schedule for Utilization: Already utilized Repayment Schedule: from 30/09/2020 to 30/09/2027

Anil Biyani

Anil D. Biyani
Signature of the Authorized Signatory

Place : Mumbai
Date : 30/06/2021