# DAMODAR INDUSTRIES LIMITED

**Date:** May 28, 2022

**To,**
**The Manager – CRD**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Fort**
**Mumbai – 400001**
**Ref.: Script Code 521220**

**To,**
**National Stock Exchange of India Limited**
**The Corporate Relation Department,**
**Exchange Plaza, Plot no. C/1, G Block**
**Bandra - Kurla Complex**
**Bandra (E) Mumbai - 400 051**
**Script Name : DAMODARIND**

Dear Sir/Madam,

**Sub: Audited Financial Results for the quarter and year ended 31.03.2022 - Outcome of Board Meeting held today (28.05.2022).**

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today, i.e., May 28, 2022, have taken the following decisions:

1. The Board has approved the Audited Financial Results for the Quarter and year ended on March 31, 2022 and Statement of Assets and Liabilities for the year ended March 31, 2022.

   Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we are enclosing herewith:

   (i) Audited Financial Results for the Quarter and year ended on March 31, 2022 and Statement of Assets and Liabilities for the year ended March 31, 2022.

   (ii) Audited Report on the Audited Financial Results issued by M/s. Swati Kanse & Co., Statutory Auditors of the Company.

   (iii) Declaration for the unmodified Auditors' Report.

2. Recommended a dividend of Rs. 0.50 /- (10%) per Equity Share on 2,33,00,000 Equity Shares of Rs. 5/- each for the Financial Year ended March 31, 2022, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company, will be credited/dispatched within the stipulated period.

3. The register of members and share transfer books of the Company will remain closed from Tuesday, July 19, 2022 to Friday, July 22, 2022 (both days inclusive) for the 34th Annual General Meeting and for considering the payment of final dividend.

4. Approved the revised remuneration of Mr. Arunkumar Biyani, Chairman & whole time director for the year of 2022-23 subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

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5. Approved the revised remuneration of Mr. Ajay Biyani, Managing Director for the year of 2022-23 subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

6. Approved the revised remuneration of Mr. Anil Biyani, whole time director for the year of 2022-23 subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

7. Board Report along with its annexures.

8. M/s. Dilip M. Bathija (FRN — 100106) has been appointed as a Cost Auditor for the Financial Year 2022-23 and ratified his remuneration subject to approval of the shareholders.

9. Considered and Approved the Appointment of M/s K. Maliwal & Associates, Chartered Accountants, as Internal Auditor for conducting Internal Audit of the Company of the Company for the year 2022-23 pursuant to the provisions of Section 138 of the Companies Act, 2013.

10. Considered and approved the appointment of M/s. Pramod Jain & Co. Company Secretaries, as Secretarial Auditor for the year 2022-2023.

11. Approved convening the 34th Annual General Meeting (AGM) of the Company on Wednesday, August 17, 2022 through video conference/other audio-visual means (VC/OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI in this regard. Further details on the manner of attending the AGM through VC/OAVM and voting by shareholders will be set out in the Notice of the 34th AGM.

The detailed profile of M/s K. Maliwal & Associates, Chartered Accountants and M/s. Pramod Jain & Co. Company Secretaries, as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure "1" & "2".

The meeting of the Board of Directors commenced at 2:45 P.M. and Concluded at 5.45 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you,
For **Damodar Industries Limited**

**Subodh Kumar Soni**
**Company Secretary**

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