



May 28, 2014

The National Stock Exchange of India Limited
"Exchange Plaza", Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Scrip Code: DCM

Sub: Intimation of the outcome of the Board Meeting dated May 28, 2014

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today at Conference Room, 3rd Floor, Sri Ram Center, 4, Safdar Hashmi Marg, Mandi House, New Delhi, has:

1. Approved and taken on record the Audited Financial Results of the Company for the financial year ended March 31, 2014;
2. Recommended a final dividend of Rs. 1.50 (15%) per equity share of Rs. 10/- each aggregating to Rs. 3.05 Crores (including corporate dividend tax). During the year, the Company has paid interim dividend of Rs. 1.50 (15%) per equity share aggregating to Rs. 3.05 Crores (including corporate dividend tax) thereby making total dividend of Rs. 3.00 per equity share aggregating to Rs. 6.10 Crores (including corporate dividend tax) for the financial year ended March 31, 2014. The said recommended final dividend, if declared at the ensuing Annual General Meeting to be held on August 4, 2014, will be paid on before September 3, 2014;
3. Appointed Ms. Meenakshi Nayar as an additional director of the Company.

Please find enclosed the Audited Financial Results of the Company for the year ended March 31, 2014 duly signed by the Chairman & Managing Director of the Company.

This is for your information and records.

Thanking you,
Yours faithfully,
For DCM Limited


Mukesh Sharma
Company Secretary

Encl: a/a

(Rs. in Lacs)

Part I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

	Particulars	Three months ended 31.03.2014 Unaudited#	Preceding Three months ended 31.12.2013 Unaudited	Corresponding three months ended 31.03.2013 Unaudited	Year to date figures for current period ended 31.03.2014 Audited	Year to date figures for previous period ended 31.03.2013 Audited	CONSOLIDATED Figures for the year ended 31.03.2014 Audited	CONSOLIDATED Figures for the year ended 31.03.2013 Audited
		1	2	3	4	5	6	7
1	Income from operations							
	a) Net sales / services (net of excise duty)	11,734	10,868	9,111	43,965	36,207	86,677	74,554
	b) Other operating income	696	739	562	2,938	2,410	3,060	2,543
	Total income from operations (net)	12,430	11,607	9,673	46,903	38,617	89,737	77,097
2	Expenses							
	a) Cost of materials consumed	7,042	6,998	5,428	26,620	20,692	44,358	36,889
	b) Changes in inventories of finished goods, work-in-progress and land for development	366	(310)	(412)	(65)	384	(1,110)	292
	c) Employee benefits expense	1,646	1,712	1,565	6,875	5,955	12,712	11,384
	d) Depreciation and amortisation expense	305	295	255	1,153	1,020	2,260	1,862
	e) Other expenses :							
	- Power and fuel etc.	797	704	701	2,806	2,920	10,356	9,457
	- Stores and spares	230	226	229	915	828	7,664	7,277
	- Others	1,216	1,070	718	4,026	2,263	7,638	5,309
	Total expenses	11,502	10,695	8,484	42,330	34,062	83,878	72,470
3	Profit from operations before other income, finance costs and exceptional items (1-2)	828	912	1,189	4,573	4,555	5,859	4,627
4	Other income	208	231	112	659	1,029	789	684
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,036	1,143	1,301	5,232	5,584	6,648	5,311
6	Finance costs	320	221	360	1,243	1,498	2,382	2,172
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	716	922	941	3,989	4,086	4,266	3,139
8	Exceptional items (refer note 2)	-	1,550	-	1,550	-	1,295	-
9	Profit from ordinary activities before tax (7 + 8)	716	2,472	941	5,539	4,086	5,561	3,139
10	Tax expense	274	846	271	1,919	1,185	1,925	1,581
11	Net profit from ordinary activities after tax (9-10)	442	1,626	670	3,620	2,901	3,636	1,558
12	Extraordinary items	-	-	-	-	-	-	-
13	Net profit for the period (11-12)	442	1,626	670	3,620	2,901	3,636	1,558
14	Minority interest	-	-	-	-	-	(135)	(223)
15	Net Profit after taxes and minority interest (13-14)	442	1,626	670	3,620	2,901	3,771	1,781
16	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	1,738
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	19,593	16,583	20,528	18,831
18	Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):							
	a) Basic/ Diluted	2.54	9.36	3.86	20.83	16.69	21.70	10.25

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	
	- Number of shares	55.30%	55.30%	55.30%	55.30%	55.30%	
	- Percentage of shareholding						
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	
	Particulars	Three months ended 31.03.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	NIL					

Refer note 1



**SEGMENTWISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014**

(Rs. in Lacs)

Particulars	Three months ended 31.03.2014 Unaudited#	Previous Three months ended 31.12.2013 Unaudited	Corresponding three months ended 31.03.2013 Unaudited	Year to date figures for current period ended 31.03.2014 Audited	Year to date figures for previous period ended 31.03.2013 Audited	CONSOLIDATED Figures for the year ended 31.03.2014 Audited	CONSOLIDATED Figures for the year ended 31.03.2013 Audited
1 Segment revenue	1	2	3	4	5	6	7
a) Textile	10,674	9,803	8,446	40,490	34,162	40,490	34,162
b) IT Services	1,756	1,804	1,227	6,413	4,455	6,413	4,455
c) Real Estate	-	1,550 @	-	1,550 @	-	4,285 @	-
d) Grey Iron Casting	-	-	-	-	-	39,843	38,472
e) Others	-	-	-	-	-	1	8
Total	12,430	13,157	9,673	48,453	38,617	91,032	77,097
Less : Inter segment revenues	-	-	-	-	-	-	-
Net sales / income from operations	12,430	13,157	9,673	48,453	38,617	91,032	77,097
2 Segment results							
a) Textile	870	958	1,364	5,247	5,061	5,247	5,061
b) IT Services	173	135	32	411	162	411	162
c) Real Estate	-	1,550	-	1,550	-	2,691	-
d) Grey Iron Casting	-	-	-	-	-	(103)	72
e) Others	-	-	-	-	-	(8)	(1)
Total	1,043	2,643	1,396	7,208	5,223	8,238	5,294
Less : I) Finance costs	(320)	(221)	(360)	(1,243)	(1,498)	(2,382)	(2,172)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(7)	50	(95)	(426)	361	(295)	17
Profit before tax	716	2,472	941	5,539	4,086	5,561	3,139
3 Capital employed (Segment assets - Segment liabilities)							
a) Textile	31,931	20,390	21,186	31,931	21,186	31,931	21,186
b) IT Services	1,180	1,010	892	1,180	892	1,180	892
c) Real Estate	2,321	2,614	3,971	2,321	3,971	6,515	3,971
d) Grey Iron Casting	-	-	-	-	-	16,086	16,076
e) Others	-	-	-	-	-	342	345
Segment capital employed	35,432	24,014	26,049	35,432	26,049	56,054	42,470
Others un-allocated	8,191	7,970	7,882	8,191	7,882	220	4,410
Total capital employed	43,623	31,984	33,931	43,623	33,931	56,274	46,880

@ includes exceptional item (Refer note 2).



DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014

(Rs. in Lacs)

Particulars			Consolidated	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
	(1)	(2)	(3)	(4)
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	1,738	1,738	1,738	1,738
(b) Reserve and surplus	19,593	16,583	20,528	18,831
Sub total - Shareholders' funds	21,331	18,321	22,266	20,569
2. Minority interest	-	-	1,989	2,124
3. Non-current Liabilities				
(a) Long-term borrowings	8,516	2,931	11,168	5,724
(b) Deferred tax liabilities (net)	310	301	310	301
(c) Other long-term liabilities	2,798	2,829	2,798	2,829
(d) Long-term provisions	457	498	1,971	2,005
Sub-total - Non current liabilities	12,081	6,559	16,247	10,859
4. Current Liabilities				
(a) Short-term borrowings	12,623	10,990	18,347	15,833
(b) Trade payables	1,584	1,153	6,666	4,995
(c) Other current liabilities	1,904	3,948	5,439	5,282
(d) Short-term provisions	573	515	958	726
Sub-total - Current liabilities	16,684	16,606	31,410	26,836
TOTAL - EQUITY AND LIABILITIES	50,096	41,486	71,912	60,388
B. ASSETS				
1. Non -current assets				
(a) Fixed assets	14,263	7,174	25,096	17,545
(b) Goodwill on consolidation	-	-	656	-
(b) Non-current investment	7,568	7,025	231	3,296
(c) Deferred tax assets (net)	-	-	206	-
(d) Long-term loans and advances	2,988	2,835	4,400	4,212
(e) Other non-current assets	2,000	2,001	1,681	2,002
Sub-total-Non-current assets	26,819	19,035	32,270	27,055
2. CURRENT ASSETS				
(a) Inventories	10,154	9,234	18,818	12,444
(b) Trade receivables	7,320	7,490	14,103	13,867
(c) Cash and bank balances	1,092	1,087	1,263	1,284
(d) Short-term loans and advances	3,607	2,647	4,234	3,616
(e) Other current assets	1,104	1,993	1,224	2,122
Sub-total-Current assets	23,277	22,451	39,642	33,333
TOTAL- ASSETS	50,096	41,486	71,912	60,388



Notes:

1. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. With effect from the current year, the financial statements of Purearth Infrastructure Limited, a joint venture, have been consolidated for the first time. Therefore figures of the consolidated results of current year are not directly comparable with those of previous year.
4. Purearth Infrastructure Limited a joint venture company has received advances Rs. 3,730.08 lacs (Group's share in advances of joint venture are Rs. 612.26 lacs) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the joint venture company is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not estimated and hence have not provided such losses in the consolidated results. (refer Basis for Qualified Opinions in Audit Report and note 40 to the consolidated financial statements for the year ended March 31, 2014)
5. The Board of directors has recommended a final dividend of Rs. 1.50 (15%) per equity share of Rs.10 each aggregating to Rs. 305 lacs (including corporate dividend tax) During the year, the Company has paid interim dividend of Rs.1.50 (15%) per equity share aggregating to Rs. 305 lacs (including corporate dividend tax) thereby making total dividend of Rs.3.00 per equity share aggregating to Rs. 610 lacs (including corporate dividend tax) for the financial year ended March 31, 2014.
6. The figures of the previous period (s) have been regrouped / recasted wherever necessary.
7. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2014.

For and on behalf of the Board

Date: May 28, 2014
Place: New Delhi



Jitendra Tuli

Jitendra Tuli
Chairman and Managing Director