

August 14, 2014

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai-400 001

Scrip Code: DCM / 502820

Sub: Intimation of the outcome of the Board Meeting dated August 14, 2014

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today at New Delhi, has approved and taken on record the standalone as well as consolidated un-audited Financial Results of the Company for the first quarter ended June 30, 2014.

Please find enclosed the said standalone and consolidated un-audited Financial Results of the Company for the first quarter ended June 30, 2014 duly signed by the Chairman & Managing Director of the Company along with Limited Review Reports thereon by Statutory Auditors of the Company.

This is for your information and records.

Thanking you,
Yours faithfully,
For **DCM Limited**


Mukesh Sharma
Company Secretary
ACS - 23205



Encl: a/a

A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

9, SCINDIA HOUSE,

KASTURBA GANDHI MARG,

NEW DELHI - 110001.

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DCM LIMITED** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.



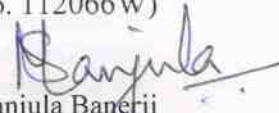
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MIDDLE EAST : DUBAI (U. A. E.) • MUSCAT (OMAN)

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.
Chartered Accountants
(Firm's Registration No. 112066W)


Manjula Banerji
Partner

(Membership No.: 086423)

New Delhi, August 14, 2014



Part I					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014					
(Rs. in Lacs)					
	Particulars	Three months ended 30.06.2014 Unaudited	Preceding Three months ended 31.03.2014 Unaudited	Corresponding Three months ended 30.06.2013 Unaudited	Figures for year ended 31.03.2014 Audited
		1	2	3	4
1	Income from operations				
	a) Net sales / services (net of excise duty)	11,336	11,734	10,118	43,965
	b) Other operating income	593	696	804	2,938
	Total income from operations (net) (a+b)	11,929	12,430	10,922	46,903
2	Expenses				
	a) Cost of materials consumed	7,603	7,042	6,003	26,620
	b) Changes in inventories of finished goods, work-in-progress and land for development	(592)	366	140	(65)
	c) Employee benefits expense	1,941	1,646	1,649	6,875
	d) Depreciation and amortisation expense	587	305	268	1,153
	e) Other expenses :				
	- Power and fuel etc.	1,143	797	656	2,806
	- Stores and spares	217	230	212	915
	- Others	1,259	1,216	877	4,026
	Total expenses	12,158	11,602	9,805	42,330
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(229)	828	1,117	4,573
4	Other income	123	208	84	659
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(106)	1,036	1,201	5,232
6	Finance costs	470	320	426	1,243
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(576)	716	775	3,989
8	Exceptional items (refer note 2)	-	-	-	1,550
9	Profit/(loss) from ordinary activities before tax (7 + 8)	(576)	716	775	5,539
10	Tax expense	(107)	274	261	1,919
11	Net profit/(loss) from ordinary activities after tax (9-10)	(469)	442	514	3,620
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period (11+12)	(469)	442	514	3,620
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	19,593
16	Earnings per share (of Rs. 10 each) :				
	- Basic/Diluted - Rs. per share	(2.70)	2.54	2.96	20.83
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%
	Particulars	Three months ended			
B	INVESTOR COMPLAINTS	30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	11			
	Disposed of during the quarter	11			
	Remaining unresolved at the end of the quarter	Nil			

UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

	Particulars	Three months ended 30.06.2014 Unaudited	Preceding Three months ended 31.03.2014 Unaudited	Corresponding three months ended 30.06.2013 Unaudited	Figures for year ended 31.03.2014 Audited
		1	2	3	4
1	Segment revenue				
	a) Textile	9,848	10,674	9,570	40,490
	b) IT Services	2,081	1,756	1,352	6,413
	c) Real Estate	-	-	-	1,550 @
	Total	11,929	12,430	10,922	48,453
	Less : Inter segment revenues	-	-	-	-
	Net sales / income from operations	11,929	12,430	10,922	48,453
2	Segment results				
	a) Textile	(169)	870	1,389	5,247
	b) IT Services	167	173	42	411
	c) Real Estate	-	-	-	1,550
	Total	(2)	1,043	1,431	7,208
	Less : I) Finance costs	(470)	(320)	(426)	(1,243)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(104)	(7)	(230)	(426)
	Profit/(loss) before tax	(576)	716	775	5,539
3	Capital employed (Segment assets - Segment liabilities)				
	a) Textile	28,795	31,931	21,173	31,931
	b) IT Services	1,259	1,180	935	1,180
	c) Real Estate	2,034	2,321	2,675	2,321
	Segment capital employed	32,088	35,432	24,783	35,432
	Others un-allocated	8,867	8,191	7,914	8,191
	Total capital employed	40,955	43,623	32,697	43,623

@ refer note 2.



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2014.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 June 2014 is higher by Rs. 226 lacs. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 322.00 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
4. The figures of quarter ended on March 31, 2014 are balancing figures between audited figures in respect of full financial year ended on March 31, 2014 and published year to date figures up to the third quarter of that financial year.
5. The figures of the previous period (s) have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Jitendra Tuli

Jitendra Tuli
Chairman and Managing Director

Date: August 14, 2014
Place: New Delhi

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter ended June 30, 2014 does not have any impact on the above 'Results'.

For and on behalf of the Board



Jitendra Tuli

Jitendra Tuli
Chairman and Managing Director

Date: August 14, 2014
Place: New Delhi

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A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

9, SCINDIA HOUSE,

KASTURBA GANDHI MARG,

NEW DELHI - 110001.

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DCM LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 9 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Attention is invited to note 5, wherein it has been explained that Purearth Infrastructure Limited (joint venture entity) has received advances during earlier years aggregating Rs. 3,730.08 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advance of joint venture are amounting Rs. 612.26 lacs). The joint venture has not provided for likely losses, if any, in respect of these bookings. As explained by the management of joint venture, it is not practicable to determine likely loss on these sale bookings as the management is yet to draw a construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of this project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such accrual.
4. The Statement includes the results of the following entities:
DCM Engineering Limited, DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited, DCM Tools & Dies Limited and Purearth Infrastructure Limited.
5. We did not review the interim financial results of subsidiary DCM Engineering Limited and jointly controlled entity Purearth Infrastructure Limited included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 11470 lacs, Rs. 12,855 and Rs. 11051 for the Quarter ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively and total profit/(loss) after tax of Rs. (853), Rs. 954 lacs and Rs. 145 lacs for the Quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.

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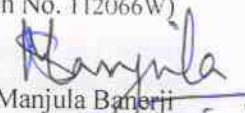
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6. The consolidated financial results includes the interim financial results of subsidiaries DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited and DCM Tools & Dies Limited which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.41 lacs, Rs. 1.22 lacs and Rs. 0.15 for the Quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively and total profit/(loss) after tax of Rs. 0.19 lacs, Rs. (2.27) lacs and Rs. (0.32) lacs for the Quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively, as considered in the consolidated financial results, based on their interim financial results which have not been reviewed/audited by their auditors.
7. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 5 above and except for the possible effects of the matter described in paragraphs 3 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.

9. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.
Chartered Accountants
(Firm's Registration No. 112066W)


Manjula Banerji
Partner

(Membership No.: 086423)

New Delhi, August 14, 2014



Part I						(Rs. in Lacs)
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014						
	Particulars	Three months ended 30.06.2014 Unaudited	Preceding Three months ended 31.03.2014 Unaudited	Corresponding Three months ended 30.06.2013 Unaudited	Figures for year ended 31.03.2014 Audited	
		1	2	3	4	
1	Income from operations					
	a) Net sales /services (net of excise duty)	22,748	24,545	21,141	86,677	
	b) Other operating income	651	741	832	3,060	
	Total income from operations (net) (a+b)	23,399	25,286	21,973	89,737	
2	Expenses					
	a) Cost of materials consumed	11,985	11,970	10,561	44,358	
	b) Changes in inventories of finished goods, work-in-progress and land for development	402	645	201	(1,110)	
	c) Employee benefits expense	3,478	3,089	3,089	12,712	
	d) Depreciation and amortisation expense	967	619	501	2,260	
	e) Other expenses :					
	- Power and fuel etc.	3,037	2,785	2,535	10,356	
	- Stores and spares	2,032	1,959	1,942	7,664	
	- Others	2,371	2,171	1,720	7,638	
	Total expenses	24,272	23,238	20,549	83,878	
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(873)	2,048	1,424	5,859	
4	Other income	185	273	112	789	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(688)	2,321	1,536	6,648	
6	Finance costs	780	679	617	2,382	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,468)	1,642	919	4,266	
8	Exceptional items (refer note 2)	-	-	-	1,295	
9	Profit/(loss) from ordinary activities before tax (7 + 8)	(1,468)	1,642	919	5,561	
10	Tax expense	(147)	277	261	1,925	
11	Net profit/(loss) from ordinary activities after tax (9-10)	(1,321)	1,365	658	3,636	
12	Minority interest	(193)	(123)	56	(135)	
13	Net profit/(loss) for the period (11+12)	(1,128)	1,488	602	3,771	
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				20,528	
16	Earnings per share (of Rs. 10 each) :					
	- Basic/Diluted - Rs. per share	(6.49)	8.56	3.46	21.70	
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
	b) Non-encumbered					
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	
	Particulars	Three months ended				
B	INVESTOR COMPLAINTS	30.06.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	11				
	Disposed of during the quarter	11				
	Remaining unresolved at the end of the quarter	Nil				



UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

	Particulars	Three months ended 30.06.2014 Unaudited	Preceding Three months ended 31.03.2014 Unaudited	Corresponding three months ended 30.06.2013 Unaudited	Figures for year ended 31.03.2014 Audited
		1	2	3	4
1	Segment revenue				
	a) Textile	9,848	10,674	9,570	40,490
	b) IT Services	2,081	1,756	1,352	6,413
	c) Real Estate	6	2,957	205	4,285 @
	d) Grey Iron Casting	11,464	9,899	10,845	39,843
	e) Others	-	-	1	1
	Total	23,399	25,286	21,973	91,032
	Less : Inter segment revenues	-	-	-	-
	Net sales / income from operations	23,399	25,286	21,973	91,032
2	Segment results				
	a) Textile	(169)	870	1,389	5,247
	b) IT Services	167	173	42	411
	c) Real Estate	(75)	1,552	(47)	2,691
	d) Grey Iron Casting	(568)	(327)	355	(103)
	e) Others	-	(5)	(1)	(8)
	Total	(645)	2,263	1,738	8,238
	Less : I) Finance costs	(780)	(679)	(617)	(2,382)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(43)	58	(202)	(295)
	Profit/(loss) before tax	(1,468)	1,642	919	5,561
3	Capital employed (Segment assets - Segment liabilities)				
	a) Textile	28,795	31,931	21,123	31,931
	b) IT Services	1,259	1,180	935	1,180
	c) Real Estate	5,989	6,515	5,476	6,515
	d) Grey Iron Casting	15,677	16,086	17,010	16,086
	e) Others	342	342	346	342
	Segment capital employed	52,062	56,054	44,890	56,054
	Others un-allocated	789	220	1,355	220
	Total capital employed	52,851	56,274	46,245	56,274

@ Refer note 2



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2014.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. (a) The unaudited consolidated financial results for the quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 27 'Financial Reporting of Interests in Joint Ventures', notified under the Companies (Accounting Standards) Rules, 2006 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries and joint venture. The un-audited financial results of subsidiary viz. DCM Engineering Limited and joint venture entity viz. Purearth Infrastructure Limited have been reviewed by their respective statutory auditors.

(b) The un-audited financial statements of other subsidiaries viz., DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited and DCM Tools & Dies Limited, whose net revenue is Rs. 0.41 lacs, Rs. 1.22 lacs and Rs. 0.15 lacs (net of inter-company eliminations) and profit/(loss) after tax is Rs. 0.19 lacs, Rs. (2.27) lacs and Rs. (0.32) lacs for the quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively, have been consolidated on the basis of unreviewed financial statements prepared by the management of each of these entities.
4. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 June 2014 is higher by Rs. 284.00 lacs. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 358 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
5. Purearth Infrastructure Limited a joint venture company has received advances Rs. 3,730.08 lacs (Group's share in advances of joint venture are Rs. 612.26 lacs) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the joint venture company is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not estimated and hence have not provided such losses in the consolidated results. (Refer Basis for Qualified Opinions in Audit Report and note 40 to the consolidated financial statements for the year ended March 31, 2014).

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6. The standalone results are available on company's website www.dcm.in. The particulars in respect of standalone results are as under:

Particulars	Rs. / Lacs			
	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
Net sales /services (net of excise duty)	11,336	11,734	10,118	43,965
Profit/ (loss) before exceptional items and tax	(576)	716	775	3,989
Exceptional items	-	-	-	1,550
Profit/ (loss) before tax	(576)	716	775	5,539
Net profit/ (loss)	(469)	442	514	3,620
Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA)	481	1,341	1,469	6,385
Cash profit (before exceptional items)	118	747	782	3,223

7. The figures of quarter ended on March 31, 2014 are balancing figures between audited figures in respect of full financial year ended on March 31, 2014 and year to date figures up to the third quarter of that financial year.
8. The figures of the corresponding quarter have been regrouped/ recast wherever necessary.

For and on behalf of the Board

Jitendra Tuli
Jitendra Tuli
Chairman

Date: August 14, 2014

Place: New Delhi

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter ended June 30, 2014 does not have any impact on the above 'Results' except in respect of the matter explained in note 3 (b) and 5 above.



For and on behalf of the Board

Jitendra Tuli
Jitendra Tuli
Chairman

Date: August 14, 2014

Place: New Delhi

[Handwritten signatures]