



October 07, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex Bandra (E),
Mumbai - 400 051

Scrip Code: DCM / 502820
ISIN: INE498A01018

Sub: Disclosures of defaults on payment of interest / repayment of principal amount of loans from banks / financial institutions for the quarter ended 30.09.2021.

Dear Sir(s),

In terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/CFD/CMD1/CIR/ P/2019/140 dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount of loans from banks/financial institutions for the quarter ended 30.09.2021 in specified formats as Annexure I.

This is for your information and record.

Thanking you,

For DCM Limited




Sanjeev Kumar
Company Secretary & Compliance Officer
ACS 32723

E-mail id: investors@dcmltd.com

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcmltd@dcmltd.com



Annexure I

Disclosures as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/ repayment of principal amount on loans from banks / financial institutions and listed debt securities as at September 30, 2021 (as per format C2.b) :

Sr. No	Type of disclosure	in INR crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	35.63
B	Of the total amount outstanding, amount of default as on date (Refer Note No. 1 and 2 mentioned below)	15.88
2	Unlisted debt securities i.e. NCDs and NCRPS	NA
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	35.63

Note:-

- 1- The Board of Directors of the company have approved a Composite Scheme of Arrangement in its meeting held on 28.11.2019 which provides for:
 - (i) Transfer of Engineering Business Undertaking of DCM Limited (Transferor Company) into DCM Engineering Ltd (Transferee Company-formerly known as DCM Tools & Dies Limited, a wholly owned subsidiary of the Company) on a going concern basis by way of slump sale.
 - (ii) Restructuring of outstanding loan, debts and liabilities pertaining to Engineering Business to improve its serviceability and revive the said Engineering Business.

The above Scheme has been filed with stock exchanges for seeking their no-objection. The Company has received observation letter dated June 24, 2020 from BSE Limited and National Stock Exchange Limited (Stock Exchanges) enabling the Company to file the Scheme with Hon'ble National Company Law Tribunal for seeking their approval. The filing of Scheme remain pending awaiting in principle approval of secured lenders (Banks). The said approval of the Stock Exchanges was valid till December 23, 2020. Pursuant to above, the Company has filed the application(s) to the Stock Exchanges on December 22, 2020 and June 28, 2021 for seeking their approval for extension of time for enabling the Company to file the scheme before NCLT for seeking their approval under Section 230 – 232 of the Companies Act, 2013. The Company has been in discussion with the secured lenders at all level in this regard.

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, 2nd Floor, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi – 110006.

Phone: (011) 41539170

CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



The Company has received certain recovery notices/petitions from the creditors. State Bank of India have filed a suit for recovery and served demand notice u/s 13(2) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) which has been stayed by the Hon'ble High court of Punjab & Haryana. Other bankers viz. HDFC and ICICI have also served demand notice under SARFAESI Act. Pursuant to the restructuring scheme approved by the Board of the Company, the settlement of all such creditors and bank has already been provided for in the said Scheme. In addition to the said Restructuring Scheme, the Company is also taking other interim measures to improve liquidity including proposed Right Issue of equity shares approved by the Board in its meeting held on February 12, 2021, to augment capital and expedite to complete the de-leveraging of the Company.

2. Pursuant to the Composite Scheme of Arrangement, the outstanding amount of term loan/working capital facility as on appointed date of October 1, 2019 is proposed to be restructured as per the details given in the said scheme. However, in the above disclosure, pending approval of the said Scheme, the amount of current default as well as the total amount of outstanding/default as on October 01, 2021 has been shown as per original terms of these borrowing and adjustment made by Banks in their records for the payments made by the Company and/or receipt/recovery by Banks from the collection/deposit made by debtors subsequent to the said appointed date.

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, 2nd Floor, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone: (011) 41539170

CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in