

Shoppers Stop Limited
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Rupees in Lacs (Except per share data)

Particulars	Standalone					Consolidated				
	Quarter Ended		Half Year Ended		Financial Year Ended	Quarter Ended		Half Year Ended		Financial Year Ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1) Turnover										
Retail Turnover										
Own merchandise (including concession sales)	50,130.05	43,761.47	89,285.87	78,333.66	167,270.86	72,365.66	59,456.92	132,019.05	94,816.08	219,837.61
Consignment merchandise	5,610.23	4,383.13	10,117.32	7,749.54	18,130.30	5,610.23	4,383.13	10,117.32	7,749.54	18,130.30
	55,740.28	48,144.60	99,403.19	86,083.20	185,401.16	77,975.89	63,840.05	142,136.37	102,565.62	237,967.91
Less :- Value Added Tax / Sales Tax	2,651.60	2,311.34	4,774.62	4,163.30	8,960.24	4,113.97	3,429.43	7,599.32	5,292.70	12,457.10
Cost of consignment merchandise	3,981.84	3,114.65	7,165.64	5,487.37	12,965.82	3,981.84	3,114.65	7,165.64	5,487.37	12,965.82
	49,106.84	42,718.61	87,462.93	76,432.53	163,475.10	69,880.08	57,295.97	127,371.41	91,785.55	212,544.99
Revenue from Gaming Business	-	-	-	-	-	348.18	281.76	741.34	568.48	1,163.69
Income from Operations	49,106.84	42,718.61	87,462.93	76,432.53	163,475.10	70,228.26	57,577.73	128,112.75	92,354.03	213,708.68
2) Other operating income	626.98	553.36	1,316.67	889.66	2,412.14	1,374.30	1,062.14	2,564.55	1,581.45	4,130.50
3) Total Income (1+2)	49,733.82	43,271.97	88,779.60	77,322.19	165,887.24	71,602.56	58,639.87	130,677.30	93,935.48	217,839.18
4) Total Expenditure										
a) Cost of goods sold	(2,136.14)	(1,329.42)	(4,523.19)	(1,920.39)	(124.34)	(4,261.23)	(8,218.54)	(8,502.66)	(8,847.45)	(9,133.52)
(Increase) / Decrease in Inventories	33,779.87	28,914.63	59,694.52	50,328.24	103,712.81	51,992.98	47,445.19	94,643.65	69,425.67	151,161.71
Purchases	31,643.73	27,585.21	55,171.33	48,407.85	103,588.47	47,731.75	39,226.65	86,140.99	60,578.22	142,028.19
b) Employees Cost	3,168.21	2,397.77	6,062.63	4,801.39	9,898.37	4,956.31	3,652.03	9,651.58	6,141.86	13,990.89
c) Lease Rent and Hire Charges	4,309.49	3,839.91	8,385.00	7,413.96	15,228.80	6,119.00	4,933.03	11,935.54	8,786.79	19,764.32
d) Other Operating and Administrative Expenses	6,741.07	5,630.74	12,655.37	10,376.92	21,960.68	9,585.12	7,522.67	18,347.68	12,594.41	28,950.48
e) Depreciation and Amortisation	878.50	728.61	1,688.49	1,367.11	3,099.88	1,445.07	1,162.41	2,778.41	1,926.90	4,689.44
	46,741.00	40,182.24	83,962.82	72,367.23	153,776.20	69,837.25	56,496.79	128,854.20	90,028.18	209,423.32
5) Profit from operations before Other Income, Interest and Tax (3-4)	2,992.82	3,089.73	4,816.78	4,954.96	12,111.04	1,765.31	2,143.08	1,823.10	3,907.30	8,415.86
6) Other Income	515.04	27.85	889.00	161.41	720.21	320.60	47.69	333.35	233.16	245.58
7) Interest and Finance Cost	568.87	428.01	1,010.17	892.95	1,453.77	1,008.02	929.13	1,808.42	1,420.21	2,952.90
8) Profit after Interest but before Exceptional Items (5+6-7)	2,938.99	2,689.57	4,695.61	4,223.42	11,377.48	1,077.89	1,261.64	348.03	2,720.25	5,708.54
9) Exceptional Items - Recovery of Loans and advances in Gateway Multichannel Retail (India) Limited	-	-	-	(5.10)	(5.10)	-	-	-	-	-
10) Profit from ordinary activities before tax (8-9)	2,938.99	2,689.57	4,695.61	4,228.52	11,382.58	1,077.89	1,261.64	348.03	2,720.25	5,708.54
11) Tax expense	984.53	952.01	1,573.03	1,489.01	3,865.00	947.04	978.56	1,528.04	1,541.45	3,887.64
12) Net Profit from ordinary activities after tax (10-11)	1,954.46	1,737.56	3,122.58	2,739.51	7,517.58	130.85	283.08	(1,180.01)	1,178.80	1,820.90
13) Minority Interest (Share of (Profits) / Losses)	-	-	-	-	-	892.32	681.58	2,051.66	714.63	2,498.67
14) Net Profit after tax (12+13)	1,954.46	1,737.56	3,122.58	2,739.51	7,517.58	1,023.17	964.66	871.65	1,893.43	4,319.57
15) Paid-up equity share capital (Face value of Rs.5/- Per Share - Also Refer Note 6)	4,123.81	3,502.24	4,123.81	3,502.24	4,108.34	4,123.81	3,502.24	4,123.81	3,502.24	4,108.34
16) Reserves(Excluding Revaluation Reserve)	-	-	-	-	55,701.88	-	-	-	-	45,981.26
17) Earnings per share (In Rs.) (not to be annualised - Refer Note 6)										
- Basic	2.37	2.48	3.79	3.92	9.52	1.24	1.38	1.06	2.71	5.47
- Diluted	2.35	2.45	3.77	3.87	9.42	1.23	1.36	1.05	2.68	5.41
18) Public Shareholding *										
- Number of Shares	26,446,540	11,007,514	26,446,540	11,007,514	26,137,162	26,446,540	11,007,514	26,446,540	11,007,514	26,137,162
- Percentage of shareholding	32.07	31.43	32.07	31.43	31.81	32.07	31.43	32.07	31.43	31.81
19) Promoters and promoter group Shareholding *										
a) Pledged / Encumbered										
- Number of shares	15,195,504	7,597,752	15,195,504	7,597,752	15,195,504	15,195,504	7,597,752	15,195,504	7,597,752	15,195,504
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.12	31.64	27.12	31.64	27.12	27.12	31.64	27.12	31.64	27.12
- Percentage of shares (as a % of the total share capital of the company)	18.42	21.69	18.42	21.69	18.49	18.42	21.69	18.42	21.69	18.49
b) Non-encumbered										
- Number of Shares	40,834,170	16,417,085	40,834,170	16,417,085	40,834,170	40,834,170	16,417,085	40,834,170	16,417,085	40,834,170
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.88	68.36	72.88	68.36	72.88	72.88	68.36	72.88	68.36	72.88
- Percentage of shares (as a % of the total share capital of the company)	49.51	46.88	49.51	46.88	49.70	49.51	46.88	49.51	46.88	49.70

* The shareholding data for the quarter and half year ended Sept 30,2010 is based on face value of Rs.10/- each.

Segment information-Consolidated

Information about primary business segments:

Particulars	Quarter Ended September '11			Quarter Ended September '10			Half Year Ended September '11			Half Year Ended September '10			Financial Year Ended 31 March 2011		
	Retail Operations	Others	Total	Retail Operations	Others	Total	Retail Operations	Others	Total	Retail Operations	Others	Total	Retail Operations	Others	Total
Segment Revenue	71,254.38	348.18	71,602.56	58,358.11	281.76	58,639.87	129,935.96	741.34	130,677.30	93,367.00	568.48	93,935.48	216,675.49	1,163.69	217,839.18
Segment Results	1,796.64	(31.33)	1,765.31	2,238.15	(95.07)	2,143.08	1,824.99	(1.89)	1,823.10	4,021.15	(113.85)	3,907.30	8,668.25	(252.39)	8,415.86
Other Income			320.60			47.69			333.35			233.16			245.58
Interest and Finance Cost (Net)			(1,008.02)			(929.13)			(1,808.42)			(1,420.21)			(2,952.90)
Net Profit/ (Loss) before minority interest and tax			1,077.89			1,261.64			348.03			2,720.25			5,708.54
Capital employed	50,891.91	769.47	51,661.38	26,173.48	266.29	26,439.77	50,891.91	769.47	51,661.38	26,173.48	266.29	26,439.77	49,751.51	338.09	50,089.60