

SEC/051/2016-17

July 29, 2016

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code: 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. Symbol: Shoperstop
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Dear Sirs,

Sub: Report on proceeding at 19th Annual General Meeting of the Company.

We are pleased to provide hereunder the report on the proceedings of the Company at its 19th Annual General Meeting (AGM) of the Company held on Friday, July 29, 2016 at Boundary Hall, First Floor, MCA Recreation Centre, RG-2, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

All the resolutions as stated in the Notice convening the said AGM of the Company, and summarized as under, have been duly approved by the members at the AGM of the Company.

1. Adoption of :

- a. audited financial statement of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon; and
 - b. audited consolidated financial statement of the Company for the financial year ended March 31, 2016 and the Report of the Auditors thereon.
2. To confirm the interim dividend of Rs. 0.75 per equity share of Rs. 5/- each, as final dividend for the financial year ended March 31, 2016
 3. Appointment of Mr. B. S. Nagesh (DIN 00027595), Director, liable to retire by rotation.
 4. Ratification of appointment of Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company from the conclusion of 19th Annual General Meeting till conclusion of the next Annual General Meeting.
 5. Approval for payment of commission to Non-Executive Directors of the Company upto one percent of the net profits of the Company for each financial year.
 6. Approval of Material Related Party Transactions entered into by the Company with Hypercity Retail (India) Ltd.; the subsidiary company.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Shoppers Stop Limited


Prashant Mehta
Vice President Legal &
Company Secretary