

SEC/087/2017-18

December 19, 2017

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. SHOPERSTOP
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Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors at its meeting held today i.e. December 19, 2017, has, inter-alia, approved the following:

- 1) Appointment of Mr. Rajiv Suri as Chief Executive Officer of the Company with effect from January 9, 2018, and
- 2) Resignation of Mr. Sanjay Chakravarti as Chief Financial Officer of the Company with effect from the close of business hours on December 22, 2017.

Further, please note that Mr. Sanjay Chakravarti will also cease to be one of the authorised officials of the Company under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Profile of Mr. Rajiv Suri is enclosed herewith. Further, please note that Mr. Rajiv Suri is not related to any Directors of the Company.

We request you to take the same on records.

Thanking you,

Yours truly,
For Shoppers Stop Limited.

Bharat Sanghavi
Bharat Sanghavi
Company Secretary



Encl: a/a

Shoppers Stop Limited

Registered & Service Office - Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064, Maharashtra.
T + 022 42497000, F + 022 28808877. CIN : L51900MH1997PLC108798. E-mail us at customercare@shoppersstop.com,
Customer Helpline T + (022) 61290400. Toll Free No.: T + 1-800-419-6648 (9 am to 9 pm).

Brief Profile of Mr. Rajiv Suri

Mr. Rajiv Suri, age 54, is the Chief Executive Officer (CEO) for the Majid Al Futtaim (MAF) Fashion business which is spread across close to 140 stores in the Middle East.

He leads the strategic development, growth & transformation, innovation and digitalisation for the company which includes global brands like A&F, Hollister, Crate & Barrel, Allsaints, Lululemon etc. As part of his role, he also served on the Board of Directors of the MAF JV's with Abercrombie & Fitch and Monsoon & Accessorize.

Before joining Majid Al Futtaim in 2014, he was associated with Jashanmal Group as CEO, Retail from 2007 till 2014 which includes global brands such as Burberry, Salvatore Ferragamo, Bally, Kate Spade New York, Brooks Brothers, Calvin Klein, Clark's etc. As part of his role he also served on the Board of Directors of Burberry Middle East and was instrumental in launching Burberry in India.

Prior to his association with Jashanmal Group, he was working with Mexx Europe Holding from 1998 to 2007 at various positions viz. General Manager, Middle East; Franchise Director, Eastern Europe and Middle East; Franchise Director, Europe and lastly as Managing Director. He was associated with M.H. Alshaya Co. from 1988 to 1998.

Education credentials:

- Strategic Retail Management from Harvard Business School, Boston, Massachusetts, United States in 1996;
- PGD, Business Management from Bhartiya Vidya Bhavan, Jaipur, India in 1986;
- PGD, Sales and Marketing Management from Institute of Marketing Management, New Delhi, India in 1984;
- B.Com (Hons) from Delhi University, New Delhi.

