

SEC/52/2021-22

October 11, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sirs,

**Sub: Company Update****Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our earlier communication dated August 31, 2021, wherein the Company had informed that the Board of Directors of the Company at their meeting held on August 31 2021, had approved the sale of 100% equity shares held by the Company in Crossword Bookstores Limited (“Crossword”), a wholly owned subsidiary to M/s. Dinesh Gupta, Aakash Gupta & Family (Owners of Agarwal Business House) (ABH), Pune, with 51% stake sale expected to be completed in a fortnight.

The Company is pleased to inform that the sale of 51% stake of the Company in Crossword has been completed today i.e. October 11, 2021. Accordingly, Crossword has ceased to be a subsidiary of the Company.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For **Shoppers Stop Limited**



**Karunakaran Mohansundaram**  
Chief Financial Officer



**Shoppers Stop Limited**

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