

SEC/55/2025-26

September 26, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Update regarding investment in Global SS Beauty Brands Limited (GSSBL), Wholly Owned Material Subsidiary of the Company- Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Reference: Subscription to Issue of 1000 0.01% Non-Cumulative Optionally Convertible Preference Shares (‘NOCPS’) of Rs. 1,00,000/- (Rupees One Lakh Only) of GSSBL on Right basis.

We refer to our communication dated April 29, 2025 intimating that the Board of Directors of the Company at their meeting held on April 29, 2025, had approved additional investment in Global SS Beauty Brands Limited (GSSBL), wholly owned material subsidiary, upto Rs. 50 Crores (Rupees Fifty Crores), by way of subscription to Rights Issue of 5000 preference shares i.e. 0.01% Non-Cumulative Optionally Convertible Preference Shares (‘NOCPS’) each at par at face value of Rs. 1,00,000/- (Rupees One Lakh Only) each of GSSBL, in one or more tranches. The Company has so far completed investment of Rs. 30 Crores in the preference share capital of GSSBL, by way of subscription to the Rights Issue in two tranches, intimations for which have been given to the exchanges from time to time.

We are pleased to inform that out of the above approved investment amount, the Company has today (i.e. September 26, 2025) completed the investment in the third tranche of Issue made by GSSBL, aggregating to Rs. 10 Crores in the preference share capital of GSSBL, by way of subscription to Rights Issue of 1000 NOCPS of Rs. 1,00,000/- (Rupees One Lakh Only). With the above subscription, the overall investment of the Company in the Preference Share Capital of GSSBL is enhanced to Rs. 95 Crores.

Details in respect of the said approval for acquisition, as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular [SEBI/HO/CFD/PoD2/CIR/P/0155](#) dated November 11, 2024 are enclosed as Annexure.

We request you to take the above information on record.

Thank you.

Yours faithfully,

For Shoppers Stop Limited

Rakeshkumar Saini
Vice President – Legal, CS & Chief Compliance Officer
ACS No. 20257

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Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

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Annexure

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Details to be disclosed - Acquisition (Investment in preference shares of Global SS Beauty Brands Limited by way of subscription to Rights Issue)

Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	- The Company proposes to further fund the growth and business of its material, wholly owned subsidiary, Global SS Beauty Brands Limited (GSSBL) by investing in the shares issued by GSSBL on rights basis. The Company already holds 100% of the paid-up equity capital and preference share capital amounting to Rs. 5 Crores & Rs. 85 Crores respectively. - During FY 24-25, turnover is Rs. 220 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	- The subscription of 1000 preference shares (0.01% Non-Cumulative Optionally Convertible Preference Shares (‘NOCPS’) in the material wholly owned subsidiary is a related party transaction. - The promoter/promoter group/group companies of the Company have interest in GSSBL to the extent of their holding in the Company (i.e., 65.53% equity shares of the Company). - Arm’s Length – Not applicable
3	Industry to which the entity being acquired belongs;	Retail & Wholesale Trading
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	- GSSBL is a wholly owned subsidiary of the Company engaged in the business of distribution of beauty products and operating speciality retail stores. The core mission and vision of GSSBL is to be an authority in the Indian luxury Beauty market and the partner-of-choice for leading international brands. - GSSBL is in the expansion phase and is need of additional funds to grow its business of distribution of beauty products and setting up specialised beauty stores. - GSSBL intends to use the funds for proposed expansion plans and working capital requirements of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6	Indicative time period for completion of the acquisition;	- The Company has invested in NOCPS of GSSBL by way of subscription of Right Issue on September 26, 2025. - Allotment of NOCPS of GSSBL is expected to be completed in 15 working days.

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7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition: Rs. 10,00,00,000 /- (Rupees Ten Crores Only). Rights Issue of 1000 preference shares (0.01% Non-Cumulative Optionally Convertible Preference Shares ('NOCPS') of face value Rs. 1,00,000 /- each (Rupees one lakh only) at par.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Pre-Acquisition: - Number of equity shares held: 4,99,994 (the remaining six equity shares are held by nominees of Shoppers Stop Limited) Number of preference shares: 8,500 - Percentage of shareholding: 100% - Control: 100% Post-Acquisition: - Number of equities shares to be held: 4,99,994 (the remaining six equity shares are held by nominees of Shoppers Stop Limited) Number of preference shares: 9,500 - Percentage of shareholding: 100% - Control: 100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	- Global SS Beauty Brands Limited, a material wholly owned subsidiary (GSSBL) of Shoppers Stop Limited (SSL) was incorporated on December 08, 1995. - GSSBL is engaged in the business of distribution of beauty products and operating speciality retail stores. - Turnover of last 3 years: FY 2024-25 – Rs. 220,01,97,342, FY 2023-24 – Rs.95,73,23,350, FY 2022-23- Rs. 14,02,04,441, - Presence of entity: India

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