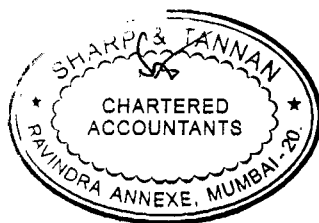


PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2012	2012	2011	2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	90,632.92	84,845.25	62,953.14	298,089.78
2	Expenses:				
	a) Employee benefits	4,320.88	4,310.87	2,693.43	15,118.58
	b) Professional fees	2,479.33	2,228.73	1,482.96	7,103.06
	c) Allowances and write-offs	5,787.54	3,976.87	2,415.76	18,344.00
	e) Depreciation and amortisation	1,520.53	1,188.27	1,564.03	6,003.76
	f) Other expenses	4,923.74	4,668.99	3,885.76	15,644.25
	Total expenses:	19,032.02	16,373.73	12,041.94	62,213.65
3	Profit from operations before other income, finance costs and exceptional items (1-2)	71,600.90	68,471.52	50,911.20	235,876.13
4	Other income	771.15	333.91	721.94	2,640.35
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	72,372.05	68,805.43	51,633.14	238,516.48
6	Finance costs	54,209.11	47,274.20	37,068.97	170,091.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	18,162.94	21,531.23	14,564.17	68,424.64
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	18,162.94	21,531.23	14,564.17	68,424.64
10	Tax expense:				
	a) Current tax	5,859.58	5,385.20	7,140.00	25,853.28
	b) Deferred tax	235.73	2,079.24	(2,203.50)	(2,908.15)
	Total tax expense	6,095.31	7,464.44	4,936.50	22,945.13
11	Net profit from ordinary activities after tax (9-10)	12,067.63	14,066.79	9,627.67	45,479.51
12	Extraordinary items	-	-	-	-
13	Net profit for the period/ year (11+12)	12,067.63	14,066.79	9,627.67	45,479.51
14	Paid-up equity share capital (Face value of ₹ 10 each)	171,476.16	171,476.16	141,702.44	171,476.16
15	Reserves excluding Revaluation Reserve				303,798.54
16	Earnings per share (EPS):				
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*0.70	*0.82	*0.68	2.81
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*0.70	*0.82	*0.68	2.81
17	Non-Performing Assets (NPA) Ratios:				
	a) Amount of Gross NPA				
	- Other than Micro Finance	34,667.70	32,904.12	24,055.08	32,904.12
	- Micro Finance	6,970.00	12,045.76	17,900.00	12,045.76
	Total	41,637.70	44,949.88	41,955.08	44,949.88
	b) Amount of Net NPA				
	- Other than Micro Finance	25,297.43	23,343.23	15,930.60	23,343.23
	- Micro Finance	4,312.00	5,798.07	11,178.00	5,798.07
	Total	29,609.43	29,141.30	27,108.60	29,141.30
	c) Gross NPA (%)	1.63%	1.80%	2.26%	1.80%
	d) Net NPA (%)	1.17%	1.17%	1.47%	1.17%

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012.					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	297,737,391	297,737,391	205	297,737,391
	- Percentage of shareholding	17.36%	17.36%	0.01%	17.36%
2	Promoters and Promoter Group shareholding				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	82.64%	82.64%	99.99%	82.64%



Particulars		Quarter ended June 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The profit/(loss) before tax from Micro Finance portfolio is as under:

	Quarter ended				Year ended
	June 30,	March 31,	June 30,	March 31,	
	2012	2012	2011	2012	
Profit / (loss) before tax	(2,358.96)	(3,753.00)	(1,105.00)	(12,286.00)	

- 2 The consolidated financial statements are prepared in accordance with the Accounting Standard (AS) 21 Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006.

- 3 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. Both the consolidated and standalone financial results have been submitted to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed. The standalone financial results for the quarter ended June 30, 2012 are summarized below and detailed financial results are also available on the Company's website www.ltfinanceholdings.com.

Particulars	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2012	2012	2011	2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations	1,254.91	6,517.76	-	11,183.50
Profit/(loss) before tax	918.18	6,830.63	(1,006.95)	8,889.99
Profit/(loss) after tax	496.75	5,996.86	(1,006.95)	7,125.03

- 4 Utilisation of IPO proceeds


Particulars	Amount
Amount received from IPO - (A)	124,500.00
Deployment of IPO proceeds:	
(1) Repayment of intercorporate deposits, issued by our promoter company and subsidiary company	47,487.85
(2) Infusion of capital in L&T Infrastructure Finance Company Limited	27,500.00
(3) Share issue expenses	4,885.89
(4) Capital infusion in any of the Company's direct or indirect subsidiaries, inorganic growth of the Company's businesses	
(a) Infusion of capital in L&T FinCorp Limited	20,000.00
(b) Infusion of capital in L&T Unnati Finance Limited	195.00
(c) Investment in unsecured Non Convertible Debentures (in the nature of perpetual Tier - 1 Debt) of L&T Finance Limited	20,000.00
Total deployment of IPO proceeds - (B)	120,068.74
Balance amount to be utilised (A-B)	4,431.26
Interim utilisation of balance IPO proceeds :	
(1) Intercorporate deposits with subsidiary company	700.00
(2) Investment in Mutual fund (net of earnings on interim utilisation)	3,723.26
(3) Total balance available in bank account as on June 30, 2012	8.00
Total	4,431.26

- 5 At the consolidated level, the main business of the Company is financing. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.

- 6 Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period.

- 7 The results for the quarter ended June 30, 2012 have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2012.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited


Y.M. Deosthalee
Chairman & Managing Director

Place : Mumbai
Date : July 19, 2012

