

March 13, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Dear Sir / Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by L&T Finance Holdings Limited (the "Company") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations"), and Section 42 and Section 62 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

This is with reference to our letter dated March 8, 2018 intimating you about the opening of the QIP and meeting of the Committee of the Directors (the "Committee") to be held on March 13, 2018 in respect of the QIP.

We wish to inform you that in respect of the QIP, the Committee at its meeting held today i.e. March 13, 2018 has *inter alia* passed the following resolutions:

- a. Approved the closure of the issue period of the QIP today i.e. March 13, 2018;
- b. Determined and approved the issue price of Rs. 158.60 per Equity Share (including a share premium of Rs. 148.60 per Equity Share) which is at a discount of 1.97 % (i.e. Rs. 3.19 per Equity Share), to the floor price of Rs. 161.79 per Equity Share, determined as per the formula prescribed under Regulation 85(1) of the SEBI Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers pursuant to the QIP, aggregating up to Rs. 10,000 million.
- c. Approved and adopted the placement document dated March 13, 2018 (the "Placement Document") in connection with the QIP.

In addition, in relation to the QIP, we propose to file the Placement Document with your office today.

The meeting of the Committee commenced at 2:00 PM and concluded at 2:30 PM.



We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Yashwanth