



BSE Limited Phiroze JeeJeeBhoj Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Ltd., "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>
SCRIP CODE : 523367	SCRIP CODE : DCM SHRIRAM

Kind Attn : Department of Corporate Communications/Head – Listing Department

Sub : Audited Financial Results (both Standalone and Consolidated)- 31.3.2016

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we write to inform you that the Board of Directors of the Company at its meeting held on 10.5.2016, has, inter-alia, approved the Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2016. Accordingly, please find enclosed herewith the following:

- Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2016 along with Report of the Statutory Auditors, and
- Form "A" (for Audit Report with unmodified opinion) each for Standalone and Consolidated Financial Results.

We have also uploaded the results on the Company's website at www.dcmshriram.com.

Further, the Board of Directors has

- recommended final dividend of 40% i.e. Re.0.80 per Equity Share of face value of Rs.2/- each for the financial year ended 31.3.2016. The total dividend for the Financial Year 2015-16 aggregates to 160% i.e. Rs.3.20/- per equity share of Rs.2/- each (including two interim dividends @ 60% each i.e. Rs.1.20/- per Equity Share paid in November, 2015 and February, 2016 respectively).

The final dividend, if approved by the Shareholders at the ensuing Annual General Meeting (AGM) will be credited/dispatched within 30 days from the date of AGM.

- decided to hold 27th Annual General Meeting of the Company on Tuesday, 9th August, 2016,



DCM SHRIRAM LTD.

Registered and Corporate Office: 1st Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110001, India
Tel: +91 11 23316801 Fax: +91 11 23318072 e-mail: response@dcmshriram.com website: www.dcmshriram.com
CIN No. L74899DL1989PLC034923 • (Formerly DCM Shriram Consolidated Ltd.)

Shriram Fertilisers & Chemicals • Shriram Alkali & Chemicals • DSCL Sugar • Bioseed • Fenesta Building Systems • Shriram Cement

- decided to close the Share Transfer Books and the Register of Members of the Company from 2.8.2016 to 9.8.2016 (both days inclusive) for the purpose of payment of final dividend and Annual General Meeting (AGM) of the Company scheduled to be held on 9th August 2016.

The meeting of the Board of Directors of the Company commenced at 12.15 P.M. and concluded at 3.45 P.M.

You are requested kindly to take the above information on records.

Thanking You,

Yours faithfully,
For DCM Shriram Ltd.



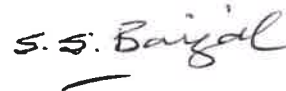
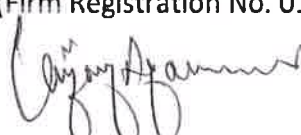
(Sameet Gambhir)
Company Secretary



Dated : 10.5.2016

Encl. : As above

FORM A

S. No.	Particulars	Details
1.	Name of the Company	DCM Shriram Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not applicable in view of comments in (3) above.
5.	To be signed by: - Managing Director - CFO - Audit Committee Chairman - Auditor of the Company	 (Ajay S. Shriram)  (J.K. Jain)  (S.S. Baijal) Refer our Audit Report dated May 10, 2016 on the standalone financial statements of the Company For DELOITTE HASKINS & SELLS Chartered Accountants (Firm Registration No. 015125N)  Vijay Agarwal (Partner) (Membership No. 094468) New Delhi, May 10, 2016

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF DCM SHRIRAM LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **DCM SHRIRAM Limited** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

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Haskins & Sells**

4. The Statement includes the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No.015125N)



Vijay Agarwal

Partner

(Membership No.094468)

New Delhi, May 10, 2016



DCM SHRIRAM LIMITED

Regd. Office : 1st Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

CIN: L74899DL1989PLC034923 E-mail: response@dcmshriram.com Website: www.dcmshriram.com Tel: 91 11 23316801 Fax: 91 11 23318072

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2016**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1)	(2)	(3)	(4)	(5)
	Audited#	Unaudited	Audited#	Audited	Audited
Gross Sales	1,355.08	1,300.22	1,303.82	5,941.18	5,707.25
Less : Excise Duty	64.47	59.88	62.12	249.52	237.81
Net Sales/ Income from operations	1,290.61	1,240.34	1,241.70	5,691.66	5,469.44
Other Operating Income	11.09	5.27	14.95	43.78	30.72
Total income from operations	1,301.70	1,245.61	1,256.65	5,735.44	5,500.16
Expenses					
(a) Cost of materials consumed	812.53	511.06	859.04	1,718.29	1,760.72
(b) Purchases and related cost - stock-in-trade	276.48	312.50	274.84	1,884.01	1,560.96
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(400.29)	(105.07)	(349.36)	(210.43)	22.96
(d) Employee benefits expense	131.38	114.95	106.01	463.04	419.74
(e) Depreciation and amortisation expense	22.31	23.17	25.77	94.90	107.00
(f) Power, fuel etc.	130.03	179.45	169.47	672.99	673.22
(g) Other expenses	222.00	134.07	173.70	669.61	645.77
(h) Cost of own manufactured goods capitalised	(0.90)	(0.79)	(0.01)	(1.95)	(0.03)
Total expenses	1,193.54	1,169.34	1,259.46	5,290.46	5,190.34
Profit/(loss) from operations before other income, finance costs and tax	108.16	76.27	(2.81)	444.98	309.82
Other income	11.50	15.97	11.81	52.07	56.57
Profit before finance costs and tax	119.66	92.24	9.00	497.05	366.39
Finance costs	19.57	16.81	26.07	85.15	109.30
Profit/(loss) before tax	100.09	75.43	(17.07)	411.90	257.09
Tax expense					
- Current year	37.11	2.94	(3.58)	61.64	9.40
- Tax adjustments related to earlier years	-	-	21.61	-	5.76
Net Profit/(loss)	62.98	72.49	(35.10)	350.26	241.93
Profit before interest, depreciation and tax (EBIDTA)	141.97	115.41	34.77	591.95	473.39
Cash Profit	74.49	104.22	5.41	442.34	345.71
Paid-up Equity Share Capital (face value of each share - Rs. 2)	32.64	32.64	32.64	32.64	32.64
Reserves excluding revaluation reserve				2,112.28	1,824.42
Basic/Diluted - EPS (Rs. per equity share)	3.88	4.46	(2.16)	21.57	14.89

Refer note 6



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

	PARTICULARS	As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	32.64	32.64
	(b) Reserves and Surplus	2,112.28	1,824.42
		2,144.92	1,857.06
2	Non-current liabilities		
	(a) Long-term borrowings	258.62	300.69
	(b) Deferred tax liabilities (net)	126.00	128.82
	(c) Other long-term liabilities	39.46	36.47
	(d) Long-term provisions	164.68	146.60
		588.76	612.58
3	Current liabilities		
	(a) Short-term borrowings	723.34	324.20
	(b) Trade payables	1,148.29	1,075.77
	(c) Other current liabilities	481.97	441.89
	(d) Short-term provisions	44.27	34.11
		2,397.87	1,875.97
	Total	5,131.55	4,345.61
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets (net)	1,686.13	1,376.68
	(b) Non-current investments	80.51	44.68
	(c) Long-term loans and advances	393.53	314.00
	(d) Other non-current assets	5.24	10.55
		2,165.41	1,745.91
2	Current assets		
	(a) Inventories	1,277.58	1,079.80
	(b) Trade receivables	1,255.00	1,007.39
	(c) Cash and bank balances	30.64	83.45
	(d) Short-term loans and advances	244.51	249.75
	(e) Other current assets	158.41	179.31
		2,966.14	2,599.70
	Total	5,131.55	4,345.61



Segment wise Revenue, Results and Capital Employed

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1) Audited #	(2) Unaudited	(3) Audited #	(4) Audited	(5) Audited
A. Segment Revenue					
Chloro-Vinyl	293.81	296.44	308.27	1,221.82	1,242.27
Sugar	314.20	126.18	326.81	923.81	1,037.13
Shriram Farm Solutions	322.31	378.94	247.60	1,798.29	1,416.82
Bioseed	24.39	41.40	39.72	438.70	484.39
Fertiliser	175.86	229.24	170.07	798.14	726.18
Others	178.68	185.39	179.65	735.13	798.48
Total	1,309.25	1,257.59	1,272.12	5,915.89	5,705.27
Less: Inter segment revenue	7.55	11.98	15.47	180.45	205.11
Total Income from operations	1,301.70	1,245.61	1,256.65	5,735.44	5,500.16
B. Segment Results					
Profit/(loss) (before unallocated expenditure, finance cost and tax)					
Chloro-Vinyl	97.14	83.57	72.15	350.33	317.13
Sugar	57.10	(1.90)	(55.97)	87.91	(68.45)
Shriram Farm Solutions	16.15	17.02	16.31	71.35	87.09
Bioseed	(9.98)	(9.67)	(10.57)	46.53	53.95
Fertiliser	6.21	16.90	2.32	31.10	37.46
Others	(0.74)	(1.60)	1.79	2.05	(3.97)
Total	165.88	104.32	26.03	589.27	423.21
Less:					
i) Finance costs	19.57	16.81	26.07	85.15	109.30
ii) Other unallocable expenditure net off unallocated income	46.22	12.08	17.03	92.22	56.82
Profit/(loss) before tax	100.09	75.43	(17.07)	411.90	257.09
C. Segment Capital Employed					
Chloro-Vinyl	762.81	598.36	496.55	762.81	496.55
Sugar	1,038.10	557.73	784.91	1,038.10	784.91
Shriram Farm Solutions	210.39	316.69	148.32	210.39	148.32
Bioseed	203.78	250.23	244.85	203.78	244.85
Fertiliser	518.84	346.82	441.79	518.84	441.79
Others	175.35	178.01	215.64	175.35	215.64
Total	2,909.27	2,247.84	2,332.06	2,909.27	2,332.06

Refer Note 6



NOTES TO STANDALONE RESULTS:

1. The Board of Directors has recommended a final dividend of Rs. 0.80/- per equity share of Rs. 2/- each. During the year, the Company has paid two interim dividends aggregating to Rs 2.40/- per equity share thereby making total dividend of Rs 3.20/- per equity share aggregating to Rs 62.55 crores (including dividend tax).
2. The Company has taken credit of Rs 85.54 crores during the current year (Rs Nil during quarter ended March 31, 2016), pursuant to notification of cane subsidy of Rs 28.60/- per quintal for sugar season 2014-15, by Government of Uttar Pradesh.
3. The project for expanding the caustic soda manufacturing capacity from 450 TPD to 915 TPD and power plant from 55MW to 110 MW at Bharuch is under progress. The project is expected to be commissioned partly in Q1 FY 2016-17 and fully in Q2 FY 2016-17.
4. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
5. Previous period figures have been recast, wherever necessary.
6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year
7. The above results were approved and taken on record by the Board of Directors in their meeting held on May 10, 2016.

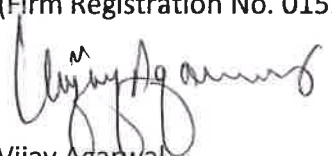
For and on behalf of the Board

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137

Place: New Delhi
Date: May 10, 2016



FORM A

S. No.	Particulars	Details
1.	Name of the Company	DCM Shriram Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not applicable in view of comments in (3) above.
5.	To be signed by: • Managing Director • CFO • Audit Committee Chairman • Auditor of the Company	 (Ajay S. Shriram)  (J.K. Jain)  (S.S. Baijal) Refer our Audit Report dated May 10, 2016 on the Consolidated financial statements of the Company For DELOITTE HASKINS & SELLS Chartered Accountants (Firm Registration No. 015125N)  Vijay Agarwal (Partner) (Membership No. 094468) New Delhi, May 10, 2016

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF DCM SHRIRAM LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **DCM SHRIRAM Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entity for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of subsidiaries viz. DCM Shriram Credit and Investments Limited, Bioseed India Limited, DCM Shriram Infrastructure Limited, Hariyali Rural Ventures Limited, DCM Shriram Aqua Foods Limited, Bioseeds Limited, Bioseed Vietnam Limited, Bioseed Holdings PTE Limited, Bioseed Research Philippines Inc., Shriram Bioseed (Thailand) Limited, Shriram Bioseed Ventures Limited, Fenesta India Limited, Hariyali Services Limited (Formerly known as Hariyali Insurance Broking Limited), Shri Ganpati Fertilizers Limited, Shriram Bioseeds Limited, Bioseed Research USA Inc., PT Shriram Seed Indonesia and PT Shriram Genetics Indonesia and a jointly controlled entity viz. Shriram Axiall Private Limited included in the consolidated financial results, whose financial statements reflect total assets of Rs. 296.13 crores as at March 31,

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2016, total revenues of Rs. 174.49 crores and total loss after tax of Rs. 54.59 crores for the year ended March 31, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - (i) includes the results of the Company and the following entities:
DCM Shriram Credit and Investments Limited, Bioseed India Limited, DCM Shriram Infrastructure Limited, Hariyali Rural Ventures Limited, DCM Shriram Aqua Foods Limited, Bioseeds Limited, Bioseed Vietnam Limited, Bioseed Holdings PTE Limited, Bioseed Research Philippines Inc., Shriram Bioseed (Thailand) Limited, Shriram Bioseed Ventures Limited, Fenesta India Limited, Hariyali Services Limited (Formerly known as Hariyali Insurance Broking Limited), Shri Ganpati Fertilizers Limited, Shriram Bioseeds Limited, Bioseed Research USA Inc., PT. Shriram Seed Indonesia and PT. Shriram Genetics Indonesia; and a jointly controlled entity viz. Shriram Axiall Private Limited.
 - (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)

Vijay Agarwal
Partner

(Membership No. 094468)

New Delhi, May 10, 2016

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DCM SHRIRAM LIMITED

Regd. Office : 1st Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

CIN: L74899DL1989PLC034923 E-mail: response@dcmshriram.com Website: www.dcmshriram.com Tel: 91 11 23316801 Fax: 91 11 23318072

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2016

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1)	(2)	(3)	(4)	(5)
	Audited#	Unaudited	Audited#	Audited	Audited
Gross Sales	1,386.47	1,318.66	1,357.71	6,050.96	5,850.40
Less : Excise duty	66.04	61.56	63.72	256.19	244.09
Net Sales/ Income from operations	1,320.43	1,257.10	1,293.99	5,794.77	5,606.31
Other Operating Income	12.55	5.83	15.26	46.42	32.87
Total Income from operations	1,332.98	1,262.93	1,309.25	5,841.19	5,639.18
Expenses					
(a) Cost of materials consumed	831.40	525.06	887.46	1,781.46	1,840.15
(b) Purchases and related cost - stock-in-trade	274.35	308.86	278.02	1,877.40	1,562.51
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(401.75)	(107.73)	(345.56)	(205.69)	26.89
(d) Employee benefits expense	138.16	122.07	112.64	494.39	447.15
(e) Depreciation and amortisation expense	22.99	24.15	26.54	98.64	110.20
(f) Power, fuel etc.	130.47	179.93	170.32	674.88	675.19
(g) Other expenses	239.73	144.77	183.00	715.69	688.59
(h) Cost of own manufactured goods capitalised	(0.90)	(0.79)	(0.01)	(1.95)	(0.03)
Total expenses	1,234.45	1,196.32	1,312.41	5,434.82	5,350.65
Profit/(loss) from operations before other income, finance costs and tax	98.53	66.61	(3.16)	406.37	288.53
Other income	8.23	10.21	9.71	38.59	51.58
Profit before finance costs and tax	106.76	76.82	6.55	444.96	340.11
Finance costs	18.70	14.39	27.54	85.83	111.75
Profit/(loss) before tax	88.06	62.43	(20.99)	359.13	228.36
Tax expense					
- Current year	36.90	1.95	(2.41)	61.91	11.80
- Tax adjustments related to earlier years	-	-	21.61	-	5.76
Net Profit/(loss)	51.16	60.48	(40.19)	297.22	210.80
Profit before interest, depreciation and tax (EBIDTA)	129.75	100.97	33.09	543.60	450.31
Cash Profit	63.46	93.12	2.09	393.05	318.77
Paid-up Equity Share Capital (face value of each share - Rs. 2)	32.64	32.64	32.64	32.64	32.64
Reserves excluding revaluation reserve				2,062.99	1,825.90
Basic/Diluted - EPS (Rs. per equity share)	3.15	3.72	(2.47)	18.30	12.97

Refer note 6



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

	PARTICULARS	As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	32.64	32.64
	(b) Reserves and Surplus	2,062.99	1,825.90
		2,095.63	1,858.54
2	Minority interest	2.82	0.96
3	Non-current liabilities		
	(a) Long-term borrowings	259.01	301.21
	(b) Deferred tax liabilities (net)	119.19	122.03
	(c) Other long-term liabilities	39.46	36.47
	(d) Long-term provisions	166.54	148.33
		584.20	608.04
4	Current liabilities		
	(a) Short-term borrowings	729.54	338.88
	(b) Trade payables	1,176.37	1,119.98
	(c) Other current liabilities	506.24	453.53
	(d) Short-term provisions	46.42	36.73
		2,458.57	1,949.12
	Total	5,141.22	4,416.66
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets (net)	1,746.85	1,436.94
	(b) Goodwill on consolidation	71.93	68.23
	(c) Non-current investments	3.02	5.83
	(d) Long-term loans and advances	271.20	188.55
	(e) Other non-current assets	5.35	10.71
		2,098.35	1,710.26
2	Current assets		
	(a) Inventories	1,329.19	1,132.15
	(b) Trade receivables	1,297.51	1,070.94
	(c) Cash and bank balances	40.98	95.38
	(d) Short-term loans and advances	215.32	213.79
	(e) Other current assets	159.87	194.14
		3,042.87	2,706.40
	Total	5,141.22	4,416.66



Segment wise Revenue, Results and Capital Employed

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1) Audited #	(2) Unaudited	(3) Audited #	(4) Audited	(5) Audited
A. Segment Revenue					
Chloro-Vinyl	293.80	296.45	308.28	1,221.82	1,242.28
Sugar	314.20	126.18	326.81	923.81	1,037.13
Shriram Farm Solutions	322.38	378.89	247.56	1,798.29	1,416.65
Bioseed	41.30	46.42	77.78	484.51	570.29
Fertiliser	175.86	229.24	170.07	798.14	726.18
Others	194.49	200.73	197.45	805.49	866.46
Total	1,342.03	1,277.91	1,327.95	6,032.06	5,858.99
Less: Inter segment revenue	9.05	14.98	18.70	190.87	219.81
Total Income from operations	1,332.98	1,262.93	1,309.25	5,841.19	5,639.18
B. Segment Results					
Profit/(loss) (before unallocated expenditure, finance cost and tax)					
Chloro-Vinyl	97.14	83.57	72.15	350.32	317.06
Sugar	57.10	(1.90)	(55.97)	87.91	(68.45)
Shriram Farm Solutions	16.79	17.86	16.38	72.84	87.18
Bioseed	(17.81)	(20.36)	(10.79)	8.03	32.12
Fertiliser	6.21	16.90	2.32	31.10	37.35
Others	(3.38)	(1.45)	1.55	0.43	(2.05)
Total	156.05	94.62	25.64	550.63	403.21
Less:					
i) Finance costs	18.70	14.39	27.54	85.83	111.75
ii) Other unallocable expenditure net off unallocated income	49.29	17.80	19.09	105.67	63.10
Profit/(loss) before tax	88.06	62.43	(20.99)	359.13	228.36
C. Segment Capital Employed					
Chloro-Vinyl	762.04	597.97	495.01	762.04	495.01
Sugar	1,038.10	557.73	784.91	1,038.10	784.91
Shriram Farm Solutions	216.07	322.37	155.01	216.07	155.01
Bioseed	342.70	413.50	379.95	342.70	379.95
Fertiliser	518.84	346.82	441.79	518.84	441.79
Others	235.21	244.99	285.73	235.21	285.73
Total	3,112.96	2,483.38	2,542.40	3,112.96	2,542.40

Refer Note 6



NOTES TO CONSOLIDATED RESULTS :

1. The Board of Directors has recommended a final dividend of Rs. 0.80/- per equity share of Rs. 2/- each. During the year, the Company has paid two interim dividends aggregating to Rs 2.40/- per equity share thereby making total dividend of Rs 3.20/- per equity share aggregating to Rs 62.55 crores (including dividend tax).
2. The Company has taken credit of Rs 85.54 crores during the current year (Rs Nil during quarter ended March 31, 2016), pursuant to notification of cane subsidy of Rs 28.60/- per quintal for sugar season 2014-15, by Government of Uttar Pradesh.
3. The project for expanding the caustic soda manufacturing capacity from 450 TPD to 915 TPD and power plant from 55MW to 110 MW at Bharuch is under progress. The project is expected to be commissioned partly in Q1 FY 2016-17 and balance in Q2 FY 2016-17.
4. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
5. The standalone results are available on the Company's website www.dcmshriram.com. The particulars in respect of standalone results are as under:

Particulars (Standalone)	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Net sales/income from operations	1290.61	1240.34	1241.70	5691.66	5469.44
Profit/(loss) before tax	100.09	75.43	(17.07)	411.90	257.09
Net Profit/(loss)	62.98	72.49	(35.10)	350.26	241.93
Profit before interest, depreciation and tax (EBIDTA)	141.97	115.41	34.77	591.95	473.39
Cash Profit	74.49	104.22	5.41	442.34	345.71

6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year
7. Previous period figures have been recast, wherever necessary
8. The above results were approved and taken on record by the Board of Directors in their meeting held on May 10, 2016.

For and on behalf of the Board

Place: New Delhi
Date: May 10, 2016


AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137

