

SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 28.09.2017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Summary of the Proceedings of the 9th Annual General Meeting of Lexus Granito (India) Limited held on Thursday, the 28th Day of September, 2017 at 3.00 P.M.

Respected Sir,

Pursuant to the Regulation 30, Part A of Schedule III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of the proceedings of the 9th Annual General Meeting of the Members of Lexus Granito (India) Limited held on Thursday, the 28th Day of September, 2017 at 3.00 P.M. at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8A, Tal. Morbi, Lakhdirpur Rajkot-363634, Gujarat.

The Meeting commenced at 3.00 P.M. and was concluded at 4:15 P.M

You are requested to kindly take this information for your record.

Thanking You,
Yours faithfully,

FOR LEXUS GRANITO (INDIA) LIMITED




BABULAL MAHADEVBHAI DETROLIA
(CHAIRMAN/ WHOLE TIME DIRECTOR)
DIN: 01725541

LEXUS GRANITO (INDIA) LTD.
MFG.: VITRIFIED TILES

CIN : U26914GJ2008PTC 053838

8-A, National highway, Lakhdirpur Road, Morbi- 363 642 (Gujarat) INDIA.
t. +91- 90 99 01 73 00 f. +91- 2822 - 29 13 40 e. info@lexustile.com w. www.lexustile.com

SUMMARY OF THE PROCEEDINGS OF THE NINTH ANNUAL GENERAL MEETING OF THE MEMBERS OF LEXUS GRANITO (INDIA) LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO.800, OPP. LAKHDHIRPUR VILLAGE, LAKHDHIRPUR ROAD, N.H. 8A, TAL. MORBI, RAJKOT-363642, GUJARAT ON THURSDAY, THE 28TH DAY OF SEPTEMBER, 2017 WHICH COMMENCED AT 3.00 P.M. AND CONCLUDED AT 4:15 P.M.

THE FOLLOWING DIRECTORS WERE PRESENT AT THE MEETING:

S.No.	Name of the Director	Designation
1.	Babulal Mahadevbhai Detroja	Chairman Cum Whole-time Director
2.	Nilesh Babubhai Detroja	Whole-time Director
3.	Parulben Nileshbhai Detroja	Whole-time Director
4.	Anilkumar Babulal Detroja	Managing Director
5.	Jitendra Rasiklal Gadara	Additional Independent Director
6.	Girish Prabhulal Vadaviya	Additional Independent Director

IN ATTENDANCE OF:

1. Mr. Dilipbhai N Fultariya
2. Miss. Payal Jain

Chief Financial Officer
Company Secretary & Compliance Officer

LEAVE OF ABSENCE:

1. Hitesh Babulal Detroja
2. Yagneshkumar Ramjibhai Adroja

Whole-Time Director
Additional Independent Director

MEMBERS/PROXIES WERE PRESENT AT THE MEETING:

1. Members: 6 members were present in person
2. Proxies: None of the members were present in proxy



On behalf of the Board

QUORUM:

Quorum being present, the Chairman called the Meeting in Order.

CHAIRMAN OF THE MEETING:

Mr. Babulal Mahadevbhai Detroja, Chairman of the Company occupied the Chair.

The Company Secretary welcomed the guests and called the meeting in order as the requisite quorum was present and stated the following:

- Copies of Annual Report along with the Notice of the Annual General Meeting (AGM) were sent to all the members who have registered their Email ID's with the Depository Participants (DP's) and those members whose E Mail ID's were not registered with the Company/DP's/RTA were sent physical copies of AGM Notice along with the Annual Report.
- Register of Directors, KMP's and their shareholding, Board's Report, Auditor's Report, Secretarial Audit Report, Proxy Register and other statutory documents were kept for inspection of Members during the Meeting.
- Statutory Auditor's Report does not contain any qualifications, observations or comments or any other remarks or matters which may have any adverse effect on the functioning of the Company as mentioned in the report of the Auditors.
- The Notes on Financial Statement referred to in the Auditor's Report are Self-Explanatory.

Now, the Company Secretary requested the Chairman to commence the proceedings.

Mr. Babulal Mahadevbhai Detroja, Chairman and Whole-time Director welcomed the Members at the 9th Annual General Meeting of the Company and introduced all the dignitaries present on the dais.

The Chairman also informed the members about the leave of absence granted to the Whole Time Director of the Company Mr. Hitesh Babulal Detroja as he was out of country for business purpose.

The Chairman briefed the Members about the operations and performance including financial position of the Company.

After the initial introduction by the chairman, the Company Secretary continued further with the proceedings of the meeting and put all the resolutions for the approval of the members of the Company.



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED TILES

CIN : U26914GJ2008PTC 053838

B-A, National highway, Lakhdirpur Road, Morbi- 363 642 (Gujarat) INDIA.

t. +91- 90 99 01 73 00 f. +91- 2822 - 29 13 40 e. info@lexustile.com w. www.lexustile.com

The Company Secretary also explained the Members:

- About objectives and implications of the business items as mentioned in the Notice of Annual General Meeting and invited queries from the members on the Agenda Items and accorded fair opportunity to the members to express their views on the subjects related to the Company;
- None of the members have raised any queries regarding any of the business of the Company.

Thereafter, in accordance with Section 107 of the Companies Act, 2013, the Members casted their votes through show of hands at the venue of the Annual General Meeting

The Members present their, applauded the performance of the Company and thanked the management for excellent investor's servicing and management at the meeting.

The Chairman thanked the members for their participation.

The resolutions were passed unanimously at the 9th Annual General Meeting are as under:

ORDINARY BUSINESSES:

Item No. 1

Adoption of Audited Standalone Financial Statements of the Company for the year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon;

The Chairman proposed the following Ordinary Resolution and the same was seconded by Mr. Anilkumar Babulal Detroja.

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the year ended March 31, 2017 together with the reports of the Board of Directors and Auditor's thereon be and are hereby considered, received and adopted."

The resolution on being put to vote on a show of hands and was passed unanimously.



Item No. 2

Appointment of Director:

Mr. Nilesh Babubhai Detroja proposed the following Ordinary Resolution and the same was seconded by Mr. Anilkumar Babulal Detroja

"RESOLVED THAT Mr. Babulal Mahadevbhai Detroja (DIN: 01725541), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

The resolution on being put to vote on a show of hands and was passed unanimously.

Item No. 3:

Appointment of Auditors:

The Chairman proposed the following Ordinary Resolution and the same was seconded by Mr. Anilkumar Babulal Detroja.

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with The Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), pursuant to the recommendation of the Audit Committee and the Board of Directors, the consent of the members of the Company be and is hereby accorded to appoint M/s Ashok Holani & Co., Jaipur, Firm Registration No. 009840C, Chartered Accountants, as the Statutory Auditors to hold office from the conclusion of 9th Annual General Meeting until the conclusion of the 14th Annual General Meeting, subject to ratification of the appointment by the members at every Annual General Meeting in accordance with the provisions of Companies Act 2013, at a remuneration of such sum as may be fixed by the Board of Directors / any Committee of the Board of Directors plus tax and reimbursement of out of pocket expenses as may be incurred in the performance of their duties."

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds and things and execute all such documents, instruments as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

The resolution on being put to vote on a show of hands and was passed unanimously.



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED TILES

CIN : U26914GJ2008PTC 053838

B-A, National highway, Lakhdirpur Road, Morbi- 363 642 (Gujarat) INDIA.

t. +91- 90 99 01 73 00 f. +91- 2822 - 29 13 40 e. info@lexustile.com w. www.lexustile.com

Item No. 4:

Appointment of Mr. Girish Prabhulal Vadaviya (DIN: 07815100) as Independent Director of the Company:

The Chairman proposed the following Ordinary Resolution and the same was seconded by Mr. Anilkumar Babulal Detroja.

"RESOLVED THAT Mr. Girish Prabhulal Vadaviya, (DIN-07815100), who was appointed by the Board of Directors as an additional Director under Independent category on the Board of the Company with effect from May, 17, 2017, pursuant to section 161(1) of the Companies Act, 2013 (hereinafter called "the Act") read with article 132 of the Articles of Association of the Company and who holds office up to the date of the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director, not liable to retire by rotation, of the Company to hold office up-to 5(five) consecutive years up to 29th September, 2022 from this Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and here by authorized to do all such acts, deeds and things and execute all such documents, instruments as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

The resolution on being put to vote on a show of hands and was passed unanimously.

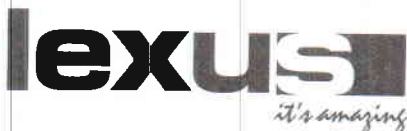
Item No. 5:

Appointment of Mr. Jitendra Rasiklal Gadara (DIN: 00649234) as Independent Director of the Company:

The Chairman proposed the following Ordinary Resolution and the same was seconded by Mr. Anilkumar Babulal Detroja.

"RESOLVED THAT Mr. Jitendra Rasiklal Gadara, (DIN-06649234), who was appointed by the Board of Directors as an additional Director under Independent category on the Board of the





Company with effect from May, 17, 2017, pursuant to section 161(1) of the Companies Act, 2013 (hereinafter called "the Act") read with article 132 of the Articles of Association of the Company and who holds office up to the date of the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director, not liable to retire by rotation, of the Company to hold office up-to 5(five) consecutive years up to 29th September, 2022 from this Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and here by authorized to do all such acts, deeds and things and execute all such documents, instruments as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

The resolution on being put to vote on a show of hands and was passed unanimously.

Item No. 6:

Appointment of Mr. Yagneshkumar Ramjibhai Adroja (DIN- 07814967), as Independent Director of the Company:

The Chairman proposed the following Ordinary Resolution and the same was seconded by Mr. Anilkumar Babulal Detroja.

"RESOLVED THAT Mr. Yagneshkumar Ramjibhai Adroja, (DIN-07814967), who was appointed by the Board of Directors as an additional Director under Independent category on the Board of the Company with effect from May 17, 2017, pursuant to section 161(1) of the Companies Act, 2013 (hereinafter called "the Act") read with article 132 of the Articles of Association of the Company and who holds office up to the date of the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director, not liable to retire by rotation, of the Company to hold office up-to 5(five) consecutive years up to 29th September, 2022 from this Annual General Meeting.



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED TILES

CIN : U26914GJ2008PTC 053838

8-A, National highway, Lakhdirpur Road, Morbi- 363 642 (Gujarat) INDIA.

t. +91- 90 99 01 73 00 f. +91- 2822 - 29 13 40 e. info@lexustile.com w. www.lexustile.com



it's amazing
RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and here by authorized to do all such acts, deeds and things and execute all such documents, instruments as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

The resolution on being put to vote on a show of hands and was passed unanimously.

VOTE OF THANKS:

There being no further business to transact, the Meeting concluded with a vote of Thanks to the Chair.

The required Quorum was present throughout the meeting, while transacting every Agenda Item.

Date: 28.09.2017

Place: Morbi

FOR LEXUS GRANITO (INDIA) LIMITED



Babulal Mahadevbhai Detroja
BABULAL MAHADEVBHAI DETROJA
(CHAIRMAN/ WHOLE TIME DIRECTOR)

DIN: 01725541

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED TILES

CIN : U26914GJ2008PTC 053838

8-A, National highway, Lakhdirpur Road, Morbi- 363 642 (Gujarat) INDIA.

t. +91- 90 99 01 73 00 f. +91- 2822 - 29 13 40 e. info@lexustile.com w. www.lexustile.com