



HT Media Limited
Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110 001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
18-05-2012

Ref: HTML/CS/02/2012

The Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, GH Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 001

Scrip Code: 532662
Company Code: HTMEDIA

Dear Sirs,

Re: Outcome of Board Meeting held on 18th May, 2012

This is to inform you that the Board of Directors of the Company at its meeting today, i.e. on 18th May, 2012 have, inter-alia, approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31st March, 2012. A copy each of the said Audited Standalone and Consolidated Financial Results is enclosed herewith, for your reference and records.

Further, the Board of Directors of the Company at their above meeting, have also decided the following:

- a) Recommend for approval by members, payment of dividend @ Re. ~~0.40~~ per equity share (20 %) of Rs.2/- each for the financial year ended on 31st March 2012. The dividend, if approved by the shareholders, will be paid on or after Thursday, 13th September, 2012;
- b) Convene the 10th Annual General Meeting of the Members on Monday, the 10th September, 2012 at Sri Sathya Sai International Center, Pragati Vihar, Lodhi Road, New Delhi-110 003.
- c) Close the Register of Members and Share Transfer book of the Company from Monday, the 3rd September, 2012 to Monday, the 10th September, 2012 (both days inclusive) for the purpose of payment of dividend.

Thanking you,

Yours faithfully,

For **HT Media Limited**

(Dinesh Mittal)

Group General Counsel and Company Secretary

Encl: As above



HT Media Limited
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Statement of Standalone Audited Results for the Year Ended March 31, 2012

PART I

(Rs. in lacs)

Statement of Standalone Audited Results for the Year Ended March 31, 2012

Sl. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations	31,370	35,697	32,388	1,30,444	1,19,759
	b) Other Operating Income	352	565	289	1,470	2,380
	Total Income from operations	31,722	36,262	32,677	1,31,914	1,22,139
2	Expenses					
	a) Cost of materials consumed	9,854	10,617	9,542	40,130	35,546
	b) Changes in inventories of finished goods , work-in-progress and stock-in-trade	9	10	15	1	(3)
	c) Employee benefits expense	6,078	6,545	5,267	24,723	20,953
	d) Depreciation and amortisation expense	1,643	1,413	1,410	6,030	5,629
	e) Other expense	11,783	11,788	9,689	43,192	36,300
	Total Expense	29,367	30,373	25,923	1,14,076	98,425
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	2,355	5,889	6,754	17,838	23,714
4	Other Income	1,499	1,525	1,151	6,823	3,161
5	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (3+4+2d)	5,497	8,827	9,315	30,691	32,504
6	Finance Costs	815	816	706	2,858	1,967
7	Profit from ordinary activities after finance costs but before exceptional items(3+4-6)	3,039	6,598	7,199	21,803	24,908
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	3,039	6,598	7,199	21,803	24,908
10	Tax Expense	874	1,623	5,751	5,821	7,149
11	Net Profit from Ordinary Activities after Tax (9-10)	2,165	4,975	1,448	15,982	17,759
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	2,165	4,975	1,448	15,982	17,759
14	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,700	4,700	4,700	4,700	4,700
15	Reserves excluding Revaluation Reserve	-	-	-	1,26,318	1,12,196
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised		
	(a) Basic	0.92	2.12	0.62	6.80	7.56
	(b) Diluted	0.92	2.12	0.62	6.80	7.56
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised		
	(a) Basic	0.92	2.12	0.62	6.80	7.56
	(b) Diluted	0.92	2.12	0.62	6.80	7.56

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PART II						
Select Information for the Year Ended March 31, 2012						
Sl. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	Particulars of Shareholding					
1	Public Shareholding					
	Number of shares	7,32,43,945	7,32,43,945	7,32,43,945	7,32,43,945	7,32,43,945
	Percentage of shareholding	31.16%	31.16%	31.16%	31.16%	31.16%
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non Encumbered					
	Number of Shares	16,17,77,090	16,17,77,090	16,17,77,090	16,17,77,090	16,17,77,090
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	68.84%	68.84%	68.84%	68.84%	68.84%
	Particulars	Three months ended 31.3.2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	Nil				

Notes :

- 1 The auditors have conducted the audit of the financial statements for the year ended March 31, 2012 . The results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 18 , 2012
- 2 During the quarter, the Company has made the following investments in Subsidiaries :
 - Rs. 427 Lacs in Compulsorily Convertible Debentures of HT Digital Media Holdings Limited,
 - Rs. 110 Lacs in the Equity Shares of HT Education Limited,
 - Rs 2,000 lacs given to Firefly-e-ventures Ltd as Inter-corporate deposits
- 3 Provision for Tax includes Current Tax Expense and Deferred Tax Charge/(Credit).
- 4 Employee Stock Option detail of the Company for the quarter: HTML Employee Stock Option Scheme - 2009- Nil options were vested, exercised, granted, or forfeited.
- 5 During the year, the Board of Directors of Firefly e-Ventures Limited (FEVL), a Subsidiary Company and the Company have accorded 'in-principle' approval to a Scheme of Arrangement and Restructuring u/s 391-394 read with Sections 100-104 of the Companies Act, 1956, between FEVL and the Company (the Scheme), subject to requisite approval(s) and sanction by the Hon'ble Delhi High Court. The Scheme, inter-alia, provides for demerger of Job Portal business of Firefly and transfer and vesting thereof into the Company w.e.f. from the Appointed Date i.e. April 1, 2012. The Scheme has been approved by the Board/Committee of Directors of both the companies, and BSE & NSE have given their 'no-objection' to the same under Clause 24(f) the Listing Agreement. Application will be filed before the Hon'ble Delhi High Court for sanction of the Scheme in due course, till then impact of the Scheme has not been taken in the Standalone Financial Statements of the Company and FEVL for the year ended March 31, 2012.

In the past, a similar scheme was approved by the requisite majority of shareholders and creditors of both the companies, which was withdrawn with the leave of the Hon'ble Delhi High Court owing to certain business considerations.
- 6 Figures for the quarter ended March 31, 2012, are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto December 31 2011 , being the end of the third quarter of the financial year , which were subjected to a limited review.
- 7 Dividend: The Board of Directors have recommended a Dividend on Equity Shares of Rs. 2/- each @ Re.0.40 per equity share (20%) for the year, amounting to Rs. 940 lacs (excluding Dividend Distribution tax) , for the approval of shareholders.
- 8 Previous period's/year's figure have been regrouped/reclassified wherever necessary, to correspond with those of the current period's/year's classification for disclosure as per the revised format set out in clause 41 which corresponds to the revised Schedule VI of the Companies' Act, 1956.
- 9 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.



10 Standalone Statement of Assets and Liabilities as at March 31, 2012

(Rs. in lacs)		
Particulars	As at 31.3.2012 (Audited)	As at 31.3.2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,700	4,700
(b) Reserves and surplus	1,26,318	1,12,196
Sub-total - Shareholders' funds	1,31,018	1,16,896
2 Non-current liabilities		
(a) Long-term borrowings	7,121	10,272
(b) Deferred tax liabilities (net)	4,102	4,478
(c) Other long-term liabilities	315	436
(d) Long-term provisions	76	57
Sub-total - Non-current liabilities	11,614	15,243
3 Current liabilities		
(a) Short-term borrowings	19,633	16,218
(b) Trade payables	23,372	19,578
(c) Other current liabilities	22,758	24,441
(d) Short-term provisions	1,716	4,022
Sub-total - Current liabilities	67,479	64,259
TOTAL - EQUITY AND LIABILITIES	2,10,111	1,96,398
B ASSETS		
1 Non-current assets		
(a) Fixed assets	49,641	53,417
(b) Non-current investments	67,835	40,810
(c) Long-term loans and advances	5,545	5,254
(d) Other non-current assets	1,972	524
Sub-total - Non-current assets	1,24,993	1,00,005
2 Current assets		
(a) Current investments	25,094	40,009
(b) Inventories	12,128	10,127
(c) Trade receivables	19,436	17,856
(d) Cash and cash equivalents	8,046	5,928
(e) Short-term loans and advances	18,383	19,665
(f) Other current assets	2,031	2,808
Sub-total - Current assets	85,118	96,393
TOTAL - ASSETS	2,10,111	1,96,398

Note:

The disclosure is per Clause 41(V)(h) of the Listing Agreement and is in line with revised Schedule VI of the Companies Act, 1956 revising the disclosure and presentation of assets and liabilities.

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Statement of segment-wise revenue, results and capital employed for the quarter ended March 31, 2012

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1 Segment Revenue					
a) Printing and Publishing of Newspapers & Periodicals	29,305	33,824	29,745	1,22,634	1,12,332
b) Radio Broadcast & Entertainment	1,965	1,727	2,522	7,393	6,947
c) Unallocated*	452	711	410	1,887	2,860
Total	31,722	36,262	32,677	1,31,914	1,22,139
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	31,722	36,262	32,677	1,31,914	1,22,139
2 Segment Results Profit/(Loss) before Tax and Interest from each segment					
a) Printing and Publishing of Newspapers & Periodicals	2,978	6,477	6,610	20,663	23,189
b) Radio Broadcast & Entertainment	(133)	(94)	536	(425)	750
c) Unallocated	(490)	(494)	(392)	(2,400)	(225)
	2,355	5,889	6,754	17,838	23,714
Less : Finance Cost	815	816	706	2,858	1,967
Add: Other Income	1,499	1,525	1,151	6,823	3,161
Profit Before Taxation	3,039	6,598	7,199	21,803	24,908
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Printing and Publishing of Newspapers & Periodicals	22,219	32,690	31,339	22,219	31,339
b) Radio Broadcast & Entertainment	7,595	8,141	8,001	7,595	8,001
c) Unallocated *	1,01,204	89,307	77,556	1,01,204	77,556
Total	1,31,018	1,30,138	1,16,896	1,31,018	1,16,896

* Unallocated includes figures relating to Segments which do not meet the criteria of Reportable Segment as per Accounting Standard 17 - Segment Reporting notified by Company (Accounting Standards) Rules, 2006

Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
May 18, 2012



HT Media Limited
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Statement of Consolidated Audited Results for the Year Ended March 31, 2012

PART I		(Rs. in Lacs)				
Sl. No.	Particulars	Three months ended			Year ended	
		31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations	48,610	51,592	45,937	1,97,199	1,73,997
	b) Other Operating Income	800	789	790	3,099	3,620
	Total Income From Operations (net)	49,410	52,381	46,727	2,00,298	1,77,617
2	Expenses					
	a) Cost of materials consumed	18,565	18,596	16,374	72,576	62,303
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(291)	(29)	(36)	(264)	(305)
	d) Employee benefits expense	8,971	9,356	7,659	35,619	30,090
	e) Depreciation and amortisation expense	2,493	2,197	2,196	9,155	8,419
	f) Other expenses	17,346	16,742	14,107	63,681	52,333
	Total Expenses	47,084	46,862	40,300	1,80,767	1,52,840
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	2,326	5,519	6,427	19,531	24,777
4	Other Income	1,785	1,957	1,381	7,502	3,400
5	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (3+4+2e)	6,604	9,673	10,004	36,188	36,596
6	Finance Costs	1,036	1,061	786	3,624	2,467
7	Profit from ordinary activities after finance costs but before exceptional items (3+4-6)	3,075	6,415	7,022	23,409	25,710
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	3,075	6,415	7,022	23,409	25,710
10	Tax Expense	813	1,609	1,664	6,256	7,128
11	Net Profit from Ordinary Activities after Tax (9-10)	2,262	4,806	5,358	17,153	18,582
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	2,262	4,806	5,358	17,153	18,582
14	Share of profit of associates	-	-	-	-	-
15	Minority Interest	63	(10)	64	604	491
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	2,199	4,816	5,294	16,549	18,091
17	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,700	4,700	4,700	4,700	4,700
18	Reserves excluding Revaluation Reserve	-	-	-	1,40,003	1,25,521
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each)	Not Annualised	Not Annualised	Not Annualised		
	(a) Basic	0.94	2.05	2.25	7.04	7.70
	(b) Diluted	0.94	2.05	2.25	7.04	7.70
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each)	Not Annualised	Not Annualised	Not Annualised		
	(a) Basic	0.94	2.05	2.25	7.04	7.70
	(b) Diluted	0.94	2.05	2.25	7.04	7.70

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PART II**Select Information for the quarter ended March 31, 2012**

Sl. No.	Particulars	Three months ended			Year ended	
		31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	7,32,43,945	7,32,43,945	7,32,43,945	7,32,43,945	7,32,43,945
	Percentage of shareholding	31.16%	31.16%	31.16%	31.16%	31.16%
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non Encumbered					
	Number of Shares	16,17,77,090	16,17,77,090	16,17,77,090	16,17,77,090	16,17,77,090
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	68.84%	68.84%	68.84%	68.84%	68.84%

	Particulars	Three months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMTL)
 HT Music and Entertainment Company Limited (HT Music)
 HT Digital Media Holdings Limited (HT Digital)
 Firefly e-Ventures Limited (Firefly)
 HT Burda Media Limited (HT Burda)
 HT Mobile Solutions Limited (HT Mobile)
 HT Overseas Pte. Ltd., Singapore (HT Overseas)
 HT Learning Centers Limited (HT Learning)
 HT Education Limited (HT Education)
 HT Global Education (HT Global), a Company licenced under Section 25 of the Companies Act, w.e.f. October 25, 2011
 ED World Private Limited (ED World) (earlier Peacock Education Services Private Limited), w.e.f. October 27, 2011)

Joint Venture (JV)

India Education Services Private Limited (IESPL) , incorporated on 24th October, 2011 as wholly owned subsidiary and became a 50:50 joint venture w.e.f. December 22, 2011.

- 2 The Audited Consolidated Financial results for the year ended March 31, 2012 are prepared in accordance with the requirements of Accounting Standard - 21 and 27 notified by the Companies (Accounting Standard) Rules, 2006, as amended. The auditors have conducted the audit of financial statements for the year ended March 31, 2012 and these results have been reviewed by the Audit Committee and taken on records by the Board of Directors of Parent Company at the meeting held on May 18, 2012.

- 3 During the quarter, the Company has made the following investments in Subsidiaries :

- Rs. 427 Lacs in Compulsorily Convertible Debentures of HT Digital ,
- Rs. 110 Lacs in the Equity Shares of HT Education and
- Rs 2,000 lacs as Inter Corporate Deposit in Firefly

- 4 Provision for Tax includes Current Tax Expense and Deferred Tax Charge/(Credit).

- 5 Employee Stock Option details for the quarter ended March 31, 2012 are as follows :

- a) For Parent Company: Under HTML Employee Stock Option and HTML Employee Stock Option Scheme - 2009 , no options were granted, vested, exercised or forfeited
- b) For Firefly :- Under the Employee Stock Option Plan-2009 , no options were granted, vested, exercised or forfeited,
- c) For HMTL: Under the HT Group Companies- Employee Stock Option Trust Scheme of the Ultimate Parent company- No options were granted, 3,165 options were vested and no options were exercised or forfeited.

- 6 Response to Auditor's qualifications in the Audit Report for the year ended March 31, 2012 and Limited Review report for the quarter ended December 31, 2011 :

(i) During the current quarter, Firefly, HT Mobile , HT Music , HT Burda and HT Learning have recognised deferred tax assets (net) of Rs. 335 lacs, Rs Nil , Rs. Nil , Rs. 275 lacs and Rs. 69 lacs respectively. Total deferred tax assets (net) as at March 31, 2012 recognised by Firefly, HT Mobile, HT Music, HT Burda and HT Learning are Rs. 5,796 lacs, Rs. 193 lacs, Rs 8 lacs , Rs. 1,654 lacs and Rs. 423 lacs respectively. Audit Report on consolidated financial statements of Parent Company for the year ended March 31, 2012 has highlighted the qualification related to deferred tax assets recognition as of that date.

(ii) The Auditors Report on Audited Consolidated Financial Statements for the financial year ended March 31, 2011 were also qualified for the entire amount of deferred tax recognised for Firefly, HT Mobile , HT Music and HT Burda and the Limited Review Report on Unaudited Consolidated Financial results of the Parent Company for previous quarter were also qualified for the entire amount of deferred tax assets (net) as recognised by Firefly, HT Mobile, HT Music, HT Burda and HT Learning.

Management's response to (i) and (ii) above: Management is confident that subsequent realisation of the Deferred Tax Assets recognised by the above companies is virtually certain in the near future, based on the future projections and existing business model of the respective companies.

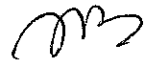
- 7 During the year, the Board of Directors of the Parent Company and Firefly have accorded 'in-principle' approval to a Scheme of Arrangement and Restructuring u/s 391-394 read with Sections 100-104 of the Companies Act, 1956, between Firefly and the parent company (the Scheme), subject to requisite approval(s) and sanction by the Hon'ble Delhi High Court. The Scheme, inter-alia, provides for demerger of Job Portal business of Firefly and transfer and vesting thereof into the Parent Company w.e.f. from April 1, 2012 (the Appointed Date). The Scheme has been approved by the Board /Committee of Directors of both the companies, and BSE & NSE have given their 'no-objection' to the same under Clause 24(f) the Listing Agreement. Application will be filed before the Hon'ble Delhi High Court for sanction of the Scheme in due course. Till then impact of the Scheme has not been taken in the Standalone Financial Statements of the Parent Company and Firefly for the year ended March 31, 2012. In the past, a similar scheme was approved by the requisite majority of shareholders and creditors of both the companies, which was withdrawn with the leave of the Hon'ble Delhi High Court owing to certain business considerations.

- 8 The Audited standalone financial results of the Parent Company for the year ended March 31, 2012 have been filed with the Stock Exchange where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter/year are as under:

Particulars	Three months ended			Year ended	
	31.03.2012 (Un-audited)	31.12.2011 (Un-audited)	31.03.2011 (Un-audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
Total Operating Revenue	31,722	36,262	32,677	1,31,914	1,22,139
Profit Before Tax	3,039	6,598	7,199	21,803	24,908
Profit After Tax	2,165	4,975	1,448	15,982	17,759

(Rs. in lacs)

- 9 Dividend: The Board of Directors of the Parent Company have recommended a dividend on Equity Shares of Rs. 2/- each at Re. 0.40 per Equity Share (20 %) for the year amounting to Rs 940 lacs , (excluding Dividend Distribution Tax) , for approval of the Shareholders.
- 10 Figures for the quarter ended March 31, 2012, are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto December 31 2011 , being the end of the third quarter of the curent financial year , which were subjected to a limited review.
- 11 Previous period's/year's figures have been regrouped/reclassified where necessary, to correspond with those of the current period's/year's classification for disclosure as per the revised format set out in clause 41 which corresponds to the revised Schedule VI of the Companies' Act , 1956.



12 Statement of Consolidated Assets and Liabilities as at March 31, 2012

(Rs. in lacs)

Particulars	As at 31.3.2012 (Audited)	As at 31.3.2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,700	4,700
(b) Reserves and surplus	1,40,003	1,25,521
Sub-total - Shareholders' funds	1,44,703	1,30,221
2 Minority interest	13,603	12,988
3 Non-current liabilities		
(a) Long-term borrowings	7,121	10,273
(b) Deferred tax liabilities (net)	4,600	4,835
(c) Other long-term liabilities	413	514
(d) Long-term provisions	419	253
Sub-total - Non-current liabilities	12,553	15,875
4 Current liabilities		
(a) Short-term borrowings	27,501	19,452
(b) Trade payables	32,238	30,643
(c) Other current liabilities	28,384	26,087
(d) Short-term provisions	2,028	4,371
Sub-total - Current liabilities	90,151	80,553
TOTAL - EQUITY AND LIABILITIES	2,61,010	2,39,637
B ASSETS		
1 Non-current assets		
(a) Fixed assets	80,363	81,536
(b) Goodwill on consolidation	240	-
(c) Non-current investments	37,368	16,488
(d) Deferred tax assets (net)	8,073	5,691
(e) Long-term loans and advances	6,206	5,986
(f) Other non-current assets	2,311	721
Sub-total - Non-current assets	1,34,561	1,10,422
2 Current assets		
(a) Current investments	45,827	59,462
(b) Inventories	18,190	14,559
(c) Trade receivables	27,571	25,815
(d) Cash and cash equivalents	15,707	10,874
(e) Short-term loans and advances	16,991	15,361
(f) Other current assets	2,163	3,144
Sub-total - Current assets	1,26,449	1,29,215
TOTAL - ASSETS	2,61,010	2,39,637

Note:

The disclosure is per Clause 41(V)(h) of the Listing Agreement and is in line with revised Schedule VI of the Companies Act, 1956 revising the disclosure and presentation of assets and liabilities.

Statement of segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2012

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended	
	31.3.2012	31.12.2011	31.3.2011	31.3.2012	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue					
a) Printing & Publishing of Newspapers & Periodicals	46,245	49,367	43,357	1,88,687	1,66,998
b) Radio Broadcast & Entertainment	1,962	1,735	2,574	7,419	6,999
c) Digital	1,340	1,167	1,072	4,361	3,159
d) Unallocated	118	334	39	573	1,367
Total	49,665	52,603	47,042	2,01,040	1,78,523
Less : Inter Segment Revenue	(255)	(222)	(315)	(742)	(906)
Net Sales/Income from Operations	49,410	52,381	46,727	2,00,298	1,77,617
2 Segment Results Profit/(loss) before Tax and interest from each segment					
a) Printing & Publishing of Newspapers & Periodicals	4,354	7,557	7,404	28,221	28,636
b) Radio Broadcast & Entertainment	(146)	(93)	533	(438)	725
c) Digital	(812)	(934)	(1,025)	(4,005)	(4,054)
d) Unallocated	(1,070)	(1,011)	(485)	(4,247)	(530)
Total (A)	2,326	5,519	6,427	19,531	24,777
Less: i) Finance Cost (B)	1,036	1,061	786	3,624	2,467
ii) Exceptional Item (Net) (C)	-	-	-	-	-
Add: Other Income (D)	1,785	1,957	1,381	7,502	3,400
Profit Before Taxation(A-B-C+D)	3,075	6,415	7,022	23,409	25,710
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Printing & Publishing of Newspapers & Periodicals	53,596	69,421	61,426	53,596	61,426
b) Radio Broadcast & entertainment	7,624	8,170	8,007	7,624	8,007
c) Digital	68	(703)	(15)	68	(15)
d) Unallocated	97,018	80,424	73,791	97,018	73,791
Total	1,58,306	1,57,312	1,43,209	1,58,306	1,43,209

Note:

- a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.
- b) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
May 18, 2012