

**HT MEDIA LIMITED**

Regd. Office : Hindustan Times House  
18-20, Kasturba Gandhi Marg  
New Delhi - 110001  
Tel.: 66561234 Fax : 66561270  
www.hindustantimes.com  
E-mail : corporatedept@hindustantimes.com  
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2018

18 JUL 2018

The Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
**MUMBAI - 400 001**

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI - 400 051**

**Scrip Code: 532662**  
**Trading Symbol: HTMEDIA**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 18<sup>th</sup> July, 2018**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 18<sup>th</sup> July, 2018 (which commenced at 12.00 Noon and concluded at **1.20** P.M ) has *inter-alia*, transacted the following businesses:-

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter ended on 30<sup>th</sup> July, 2018 pursuant to Regulation 33 of the Listing Regulations (*enclosed herewith*).
2. Taken on record the Limited Review Report of Price Waterhouse & Co Chartered Accountants LLP (Statutory Auditors) on the above UFRs (*enclosed herewith*).
3. Decided to convene the 16<sup>th</sup> Annual General Meeting of the Members of the Company on Tuesday, September 25, 2018 at Siri Fort Auditorium, New Delhi. In relation to the same, the Register of Members and Share Transfer book(s) of the Company shall be closed from Tuesday, September 18, 2018 to Tuesday, September 25, 2018 (both days inclusive) for the purpose of payment of dividend and AGM.

This is for your information, please.

Thanking you,

Yours faithfully,

For HT Media Limited

(Dinesh Mittal)  
Whole-time Director,  
Group General Counsel & Company Secretary



(Piyush Gupta)  
Group Chief Financial Officer

Encl.: As above

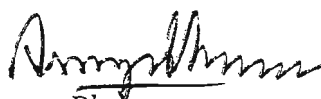
# Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors  
HT Media Limited  
Hindustan Times House, 2<sup>nd</sup> Floor  
18-20, Kasturba Gandhi Marg  
New Delhi - 110001

1. We have reviewed the unaudited standalone financial results of HT Media Limited (the "Company") for the quarter June 30, 2018 which are included in the accompanying 'Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who, vide their report dated July 18, 2017, expressed an unmodified conclusion on those financial results.
6. We did not review total assets of Rs. 73 lakhs as at June 30, 2018 and total revenues of Rs. Nil for the quarter then ended, included in the accompanying standalone financial results in respect of HT Media Employee Welfare Trust not reviewed by us, whose financial information have been reviewed by another auditor and whose report has been furnished to us. Our opinion on the quarterly standalone financial results, to that extent it has been derived from such financial information, is based solely on the report of such other auditor.

Our conclusion is not qualified in respect of this matter.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009  
Chartered Accountants



Anupam Dhawan  
Partner  
Membership Number 084451

New Delhi  
July 18, 2018

*Price Waterhouse & Co Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City  
Gurgaon 122 002, Haryana  
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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)



**HT Media Limited**  
CIN:- L22121DL2002PLC117874  
Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India  
Tel:- +91 11 66561608 Fax:- +91 11 66561445  
Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com  
Un-audited Standalone Financial Results for the quarter ended June 30, 2018

**Statement of un-audited standalone financial results for the quarter ended June 30, 2018**

(INR in Lakhs excluding Earnings per share data)

| Sl. No.   | Particulars                                                                                                                                    | Three Months Ended |                           |                              | Year Ended                |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|---------------------------|
|           |                                                                                                                                                | 30.06.2018         | 31.03.2018                | 30.06.2017                   | 31.03.2018                |
|           |                                                                                                                                                | Un-audited         | Audited<br>(Refer Note 4) | Un-audited<br>(Refer Note 4) | Audited<br>(Refer Note 4) |
| <b>1</b>  | <b>Income</b>                                                                                                                                  |                    |                           |                              |                           |
|           | a) Revenue from Operations                                                                                                                     | 31,134             | 33,886                    | 33,662                       | 137,013                   |
|           | b) Other Income                                                                                                                                | 1,859              | 6,792                     | 3,673                        | 21,013                    |
|           | <b>Total Income</b>                                                                                                                            | <b>32,993</b>      | <b>40,678</b>             | <b>37,335</b>                | <b>158,026</b>            |
| <b>2</b>  | <b>Expenses</b>                                                                                                                                |                    |                           |                              |                           |
|           | a) Cost of materials consumed                                                                                                                  | 8,146              | 7,358                     | 7,169                        | 29,844                    |
|           | b) Change in inventories                                                                                                                       | (22)               | 21                        | (13)                         | 1                         |
|           | c) Employee benefits expense                                                                                                                   | 4,260              | 6,760                     | 6,360                        | 25,244                    |
|           | d) Finance costs                                                                                                                               | 2,159              | 1,957                     | 1,684                        | 6,960                     |
|           | e) Depreciation and amortization expense                                                                                                       | 2,069              | 2,222                     | 2,515                        | 9,642                     |
|           | f) Other expenses                                                                                                                              | 15,978             | 14,078                    | 17,367                       | 60,242                    |
|           | <b>Total Expenses</b>                                                                                                                          | <b>32,590</b>      | <b>32,396</b>             | <b>35,082</b>                | <b>131,933</b>            |
| <b>3</b>  | <b>Profit before exceptional items and tax from continuing operations (1-2)</b>                                                                | <b>403</b>         | <b>8,282</b>              | <b>2,253</b>                 | <b>26,093</b>             |
| <b>4</b>  | <b>Profit before finance cost, depreciation and amortization expenses &amp; exceptional items from continuing operations(EBITDA) (3+2d+2e)</b> | <b>4,631</b>       | <b>12,461</b>             | <b>6,452</b>                 | <b>42,695</b>             |
| <b>5</b>  | <b>Exceptional Items Gain/(Loss)</b>                                                                                                           | <b>-</b>           | <b>(605)</b>              | <b>-</b>                     | <b>(1,405)</b>            |
| <b>6</b>  | <b>Profit before Tax from continuing operations(3+5)</b>                                                                                       | <b>403</b>         | <b>7,677</b>              | <b>2,253</b>                 | <b>24,688</b>             |
| <b>7</b>  | <b>Tax Expense pertaining to continuing operations</b>                                                                                         |                    |                           |                              |                           |
|           | a) Current tax                                                                                                                                 | 55                 | 608                       | 66                           | 482                       |
|           | b) Deferred tax                                                                                                                                | (13)               | 2,036                     | 478                          | 3,090                     |
|           | <b>Total tax expense pertaining to continuing operations</b>                                                                                   | <b>42</b>          | <b>2,644</b>              | <b>544</b>                   | <b>3,572</b>              |
| <b>8</b>  | <b>Profit from continuing operations after tax (6-7)</b>                                                                                       | <b>361</b>         | <b>5,033</b>              | <b>1,709</b>                 | <b>21,116</b>             |
| <b>9</b>  | <b>Profit/(Loss) before tax from discontinued operations</b>                                                                                   | <b>48</b>          | <b>30</b>                 | <b>222</b>                   | <b>394</b>                |
|           | <b>Tax charge/(credit) including deferred tax pertaining to discontinued operations</b>                                                        | <b>17</b>          | <b>10</b>                 | <b>77</b>                    | <b>136</b>                |
|           | <b>Profit from discontinued operations after tax (Refer Note 4)</b>                                                                            | <b>31</b>          | <b>20</b>                 | <b>145</b>                   | <b>258</b>                |
| <b>10</b> | <b>Profit for the period (8+9)</b>                                                                                                             | <b>392</b>         | <b>5,053</b>              | <b>1,854</b>                 | <b>21,374</b>             |
| <b>11</b> | <b>Other Comprehensive Income (after taxes)</b>                                                                                                | <b>27</b>          | <b>12</b>                 | <b>(44)</b>                  | <b>56</b>                 |
| <b>12</b> | <b>Total Comprehensive Income (10+11)</b>                                                                                                      | <b>419</b>         | <b>5,065</b>              | <b>1,810</b>                 | <b>21,430</b>             |
| <b>13</b> | <b>Paid-up Equity Share Capital (Face value - INR 2/- per share)</b>                                                                           | <b>4,655</b>       | <b>4,655</b>              | <b>4,655</b>                 | <b>4,655</b>              |
| <b>14</b> | <b>Other Equity excluding Revaluation Reserves as per the audited balance sheet</b>                                                            |                    |                           |                              | <b>185,328</b>            |
| <b>15</b> | <b>Earnings/(Loss) per share from continuing and discontinued operations</b>                                                                   | Not Annualized     | Not Annualized            | Not Annualized               |                           |
|           | (of INR 2/- each)                                                                                                                              |                    |                           |                              |                           |
|           | (a) Basic                                                                                                                                      | 0.17               | 2.17                      | 0.80                         | 9.18                      |
|           | (b) Diluted                                                                                                                                    | 0.17               | 2.17                      | 0.80                         | 9.18                      |
|           | <b>Earnings/(Loss) per share from continuing operations</b>                                                                                    | Not Annualized     | Not Annualized            | Not Annualized               |                           |
|           | (of INR 2/- each)                                                                                                                              |                    |                           |                              |                           |
|           | (a) Basic                                                                                                                                      | 0.16               | 2.16                      | 0.73                         | 9.07                      |
|           | (b) Diluted                                                                                                                                    | 0.16               | 2.16                      | 0.73                         | 9.07                      |
|           | <b>Earnings/(Loss) per share from discontinued operations</b>                                                                                  | Not Annualized     | Not Annualized            | Not Annualized               |                           |
|           | (of INR 2/- each)                                                                                                                              |                    |                           |                              |                           |
|           | (a) Basic                                                                                                                                      | 0.01               | 0.01                      | 0.07                         | 0.11                      |
|           | (b) Diluted                                                                                                                                    | 0.01               | 0.01                      | 0.07                         | 0.11                      |



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**Notes :**

- 1 The above un-audited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 18, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").
- 3 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The Board of Directors of the Company at its meeting held on August 25, 2017, approved a Scheme of Arrangement u/s 230-232 read with Section 66 of the Companies Act, 2013, between the Company and Digicontent Limited (formerly, HT Digital Ventures Limited), a wholly owned subsidiary company (Resulting Company) and their respective shareholders and creditors ("Scheme") for demerger of Entertainment & Digital Innovation Business, comprising of Fever Audio Tools, in-store music and advertisements, brand promotion activities, movie entertainment and review website Desimartini, digital repository of copyright images, and the related strategic investment in HTDS of INR 9,905 lakhs, held by the Company and transfer and vesting thereof to and in the Resulting Company, as a 'going concern'. In consideration of the proposed demerger, the Scheme also provides for issue of fully paid-up equity shares by the Resulting Company, to the shareholders of the Company and the existing equity share capital of INR 1 lakh of the Resulting Company held by the company, shall stand cancelled.

In terms of the order passed by the Hon'ble National Company Law Tribunal (NCLT) meetings of secured creditors, unsecured creditors and shareholders of the Company were convened and their consent have been obtained on the Scheme. The Scheme is subject to sanction by NCLT and other statutory authorities, as may be applicable. Pending the requisite approval(s), impact of the Scheme is not considered in the above results, however, in terms of Ind-AS 105 on Discontinued Operations, the details of discontinued operations as disclosed in the above results are as follows:-

| Particulars                                                                      | Three Months Ended |            |            | Year Ended |
|----------------------------------------------------------------------------------|--------------------|------------|------------|------------|
|                                                                                  | 30.06.2018         | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| Total Income                                                                     | 463                | 453        | 477        | 1852       |
| Total Expenses                                                                   | 415                | 423        | 255        | 1458       |
| Profit/(Loss) before tax from discontinued operations                            | 48                 | 30         | 222        | 394        |
| Tax charge/(credit) including deferred tax pertaining to discontinued operations | 17                 | 10         | 77         | 136        |
| <b>Profit from discontinued operations after tax</b>                             | <b>31</b>          | <b>20</b>  | <b>145</b> | <b>258</b> |

- 5 A Scheme for reduction of share capital of India Education Services Private Limited (99% subsidiary of HTML w.e.f. July 18, 2017) [Appointed Date: September 30, 2017] was filed with NCLT on October 25, 2017. NCLT has sanctioned the Scheme on July 4, 2018. Pending filing of the order of NCLT with ROC, impact of the Scheme has not been considered in the above results.
- 6 Employee benefits expense for the current quarter is lower than that of the previous quarter primarily on account of write back of provisions created in prior years, which are no longer required.
- 7 As per Ind AS 108 - Operating Segments, the Company has three reportable Operating Segments namely Printing & Publishing of the Newspaper & Periodicals, Radio Broadcast and Entertainment & Digital Innovation. The financial information for these segments are appearing in Consolidated Financial Results as per Ind AS 108 - Operating Segments.
- 8 Employee Stock Option details of the Company for the quarter ended June 30, 2018 are as follows:
  - i) HTML Employee Stock Option Scheme - 2009:- No options were granted, vested, exercised or forfeited.
  - ii) HTML Employee Stock Option Scheme - 2005:- Plan A - No options were granted, vested, exercised or forfeited. Plan B - No options were granted, vested, exercised or forfeited.
- 9 During the quarter, the Company has made investment of :
  - i) INR 30,200 Lakhs in the Equity Shares of HT Music & Entertainment Limited (a subsidiary company), out of which shares for INR 30,000 Lakhs are yet to be allotted.
  - ii) INR 680 Lakhs in Equity Shares of HT Overseas Pte. Limited, allotment of these shares were made on July 13, 2018.
- 10 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 11 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors

New Delhi  
July 18, 2018



*Shobhana Bhartia*  
Shobhana Bhartia  
Chairperson & Editorial Director

# Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors  
HT Media Limited  
Hindustan Times House, 2<sup>nd</sup> Floor  
18-20, Kasturba Gandhi Marg  
New Delhi-110001

1. We have reviewed the unaudited consolidated financial results of HT Media Limited (the "Company"), its subsidiaries and jointly controlled entity (hereinafter referred to as the "Group") (refer Note 1 on the Statement) for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of 7 subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs 9,310 lakhs and net assets of Rs 4,201 lakhs as at June 30, 2018, total revenue of Rs 519 lakhs and total comprehensive income of Rs (856) lakhs (comprising of loss of Rs 861 lakhs and other comprehensive income of Rs 5 lakhs) for the quarter then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of 1 jointly controlled entity located outside India which constitute total comprehensive income of Rs. Nil for the quarter ended June 30, 2018 as considered in consolidated Ind AS financial results. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these jointly controlled entity, is based solely on such financial results.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated financial results of the Company for the quarter ended June 30, 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who, vide their report dated July 18, 2017, expressed an unmodified conclusion on those financial results.



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Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

8. We did not review total assets of Rs. 73 lakhs as at June 30, 2018 and total revenues of Rs. Nil for the quarter then ended, included in the accompanying consolidated financial results in respect of HT Media Employee Welfare Trust not reviewed by us, whose financial information have been reviewed by another auditor and whose report has been furnished to us. Our opinion on the quarterly consolidated financial results, to that extent it has been derived from such financial information is based solely on the report of such another auditor.

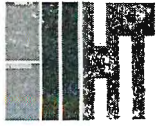
Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009  
Chartered Accountants



Anupam Dhawan  
Partner  
Membership Number 084451

New Delhi  
July 18, 2018



**HT Media Limited**  
**CIN:- L22121DL2002PLC117874**  
**Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India**  
**Tel:- +91 11 66561608 Fax:- +91 11 66561445**  
**Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com**  
**Un-audited Consolidated Financial Results for the Quarter ended June 30, 2018**

(INR in Lakhs except Earnings per share data)

**Statement of un-audited Consolidated Financial Results for the Quarter ended June 30, 2018**

| Sl. No.   | Particulars                                                                                                                                      | Three Months Ended       |                                         |                                            | Year Ended                              |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------------------------|--------------------------------------------|-----------------------------------------|
|           |                                                                                                                                                  | 30.06.2018<br>Un-audited | 31.03.2018<br>Audited<br>(Refer Note 5) | 30.06.2017<br>Un-audited<br>(Refer Note 5) | 31.03.2018<br>Audited<br>(Refer Note 5) |
| <b>1</b>  | <b>Income</b>                                                                                                                                    |                          |                                         |                                            |                                         |
|           | a) Revenue from Operations                                                                                                                       | 54,239                   | 54,567                                  | 58,399                                     | 228,404                                 |
|           | b) Other Income                                                                                                                                  | 2,689                    | 9,557                                   | 6,141                                      | 28,125                                  |
|           | <b>Total Income</b>                                                                                                                              | <b>56,928</b>            | <b>64,124</b>                           | <b>64,540</b>                              | <b>256,529</b>                          |
| <b>2</b>  | <b>Expenses</b>                                                                                                                                  |                          |                                         |                                            |                                         |
|           | a) Cost of materials consumed                                                                                                                    | 18,757                   | 16,018                                  | 16,463                                     | 65,257                                  |
|           | b) Purchases of stock-in-trade                                                                                                                   | -                        | 16                                      | -                                          | 955                                     |
|           | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                                 | (58)                     | 32                                      | (31)                                       | (1)                                     |
|           | d) Employee benefits expense                                                                                                                     | 7,467                    | 9,693                                   | 9,415                                      | 37,017                                  |
|           | e) Finance Costs                                                                                                                                 | 2,589                    | 2,297                                   | 1,938                                      | 8,145                                   |
|           | f) Depreciation and amortisation expense                                                                                                         | 2,690                    | 2,817                                   | 3,171                                      | 12,132                                  |
|           | g) Other expenses                                                                                                                                | 24,474                   | 21,442                                  | 25,538                                     | 88,709                                  |
|           | <b>Total Expenses</b>                                                                                                                            | <b>55,919</b>            | <b>52,315</b>                           | <b>56,494</b>                              | <b>212,214</b>                          |
| <b>3</b>  | <b>Profit before exceptional items and tax from continuing operations (1-2)</b>                                                                  | <b>1,009</b>             | <b>11,809</b>                           | <b>8,046</b>                               | <b>44,315</b>                           |
| <b>4</b>  | <b>Profit before finance costs, depreciation and amortisation expenses &amp; exceptional items from continuing operations (EBITDA) (3+2e+2f)</b> | <b>6,288</b>             | <b>16,923</b>                           | <b>13,155</b>                              | <b>64,592</b>                           |
| <b>5</b>  | <b>Exceptional Items Gain/(Loss)</b>                                                                                                             | <b>-</b>                 | <b>-</b>                                | <b>-</b>                                   | <b>312</b>                              |
| <b>6</b>  | <b>Profit before tax from continuing operations (3+5)</b>                                                                                        | <b>1,009</b>             | <b>11,809</b>                           | <b>8,046</b>                               | <b>44,627</b>                           |
| <b>7</b>  | <b>Tax Expense pertaining to continuing operations</b>                                                                                           |                          |                                         |                                            |                                         |
|           | a) Current tax                                                                                                                                   | 449                      | 1,249                                   | 1,993                                      | 6,212                                   |
|           | b) Deferred tax                                                                                                                                  | 98                       | 1,795                                   | 566                                        | 3,197                                   |
|           | <b>Total tax expense pertaining to continuing operations</b>                                                                                     | <b>547</b>               | <b>3,044</b>                            | <b>2,559</b>                               | <b>9,409</b>                            |
| <b>8</b>  | <b>Profit from continuing operations after tax (6-7)</b>                                                                                         | <b>462</b>               | <b>8,765</b>                            | <b>5,487</b>                               | <b>35,218</b>                           |
|           | Profit/(Loss) before tax from discontinued operations                                                                                            | 370                      | (469)                                   | 120                                        | (246)                                   |
|           | Tax charge/(credit) including deferred tax pertaining to Discontinued operations                                                                 | (82)                     | (240)                                   | (171)                                      | (816)                                   |
| <b>9</b>  | <b>Profit from discontinued operations after tax (Refer Note 5)</b>                                                                              | <b>452</b>               | <b>(229)</b>                            | <b>291</b>                                 | <b>570</b>                              |
| <b>10</b> | <b>Profit for the period (8+9)</b>                                                                                                               | <b>914</b>               | <b>8,536</b>                            | <b>5,778</b>                               | <b>35,788</b>                           |
| <b>11</b> | <b>Share of profit/(loss) of Joint Ventures</b>                                                                                                  | <b>-</b>                 | <b>-</b>                                | <b>(470)</b>                               | <b>(580)</b>                            |
| <b>12</b> | <b>Non-Controlling Interest</b>                                                                                                                  | <b>338</b>               | <b>1,032</b>                            | <b>1,153</b>                               | <b>4,491</b>                            |
| <b>13</b> | <b>Net Profit after taxes, non-controlling interest and share of profit of Joint Ventures (10+11-12)</b>                                         | <b>576</b>               | <b>7,504</b>                            | <b>4,155</b>                               | <b>30,717</b>                           |
|           | Other Comprehensive Income (after taxes) [net of Non-controlling interest]<br>- Items that will not be reclassified to profit or loss            | 56                       | 215                                     | (77)                                       | 258                                     |
|           | Other Comprehensive Income (after taxes) [net of Non-controlling interest]<br>- Items that will be reclassified to profit or loss                | 172                      | 35                                      | 23                                         | 87                                      |
| <b>14</b> | <b>Other Comprehensive Income for the period</b>                                                                                                 | <b>228</b>               | <b>250</b>                              | <b>(54)</b>                                | <b>345</b>                              |
| <b>15</b> | <b>Total Comprehensive income (13+14)</b>                                                                                                        | <b>804</b>               | <b>7,754</b>                            | <b>4,101</b>                               | <b>31,062</b>                           |
| <b>16</b> | <b>Paid-up Equity Share Capital (Face value - INR 2/- per share)</b>                                                                             | <b>4,655</b>             | <b>4,655</b>                            | <b>4,655</b>                               | <b>4,655</b>                            |
| <b>17</b> | <b>Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet</b>                                                          |                          |                                         |                                            | <b>248,534</b>                          |
| <b>18</b> | <b>Earnings per share from continuing and discontinued operations</b>                                                                            | <b>Not Annualised</b>    | <b>Not Annualised</b>                   | <b>Not Annualised</b>                      |                                         |
|           | (of INR 2/- each)                                                                                                                                |                          |                                         |                                            |                                         |
|           | (a) Basic                                                                                                                                        | 0.25                     | 3.22                                    | 1.79                                       | 13.20                                   |
|           | (b) Diluted                                                                                                                                      | 0.25                     | 3.22                                    | 1.79                                       | 13.20                                   |
|           | <b>Earnings per share from continuing operations (of INR 2/- each)</b>                                                                           | <b>Not Annualised</b>    | <b>Not Annualised</b>                   | <b>Not Annualised</b>                      |                                         |
|           | (a) Basic                                                                                                                                        | 0.05                     | 3.32                                    | 1.66                                       | 12.95                                   |
|           | (b) Diluted                                                                                                                                      | 0.05                     | 3.32                                    | 1.66                                       | 12.95                                   |
|           | <b>Earnings per share from discontinued operations (of INR 2/- each)</b>                                                                         | <b>Not Annualised</b>    | <b>Not Annualised</b>                   | <b>Not Annualised</b>                      |                                         |
|           | (a) Basic                                                                                                                                        | 0.20                     | (0.10)                                  | 0.13                                       | 0.25                                    |
|           | (b) Diluted                                                                                                                                      | 0.20                     | (0.10)                                  | 0.13                                       | 0.25                                    |



**Notes :**

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (The Company), hereinafter referred to as "the Group":

**Subsidiaries**

Hindustan Media Ventures Limited (HML)  
HT Music and Entertainment Company Limited (HT Music)  
HT Digital Media Holdings Limited (HT Digital)  
Firefly e-Ventures Limited (Firefly)  
HT Mobile Solutions Limited (HT Mobile)  
HT Overseas Pte. Ltd., Singapore (HT Overseas)  
HT Learning Centers Limited (HT Learning)  
HT Education Limited (HT Education)  
HT Global Education (HT Global)  
HT Digital Information Private Limited (HT Digital Information)  
Topmovies Entertainment Limited (Top Movies)  
HT Digital Streams Limited (HTDSL)  
India Education Services Private Limited (IESPL) (a Joint Venture upto 17th July 2017)  
Digicentent Limited (DCL)

**Joint Venture (JV)**

Sports Asia Pte Limited (SAPL), Singapore

- 2 The above un-audited consolidated financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 18, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").
- 4 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 5 The Board of Directors of the Company at its meeting held on August 25, 2017, approved a Scheme of Arrangement u/s 230-232 read with Section 66 of the Companies Act, 2013, between the Company and Digicentent Limited (formerly, HT Digital Ventures Limited), a wholly owned subsidiary company (Resulting Company) and their respective shareholders and creditors ("Scheme") for demerger of Entertainment & Digital Innovation Business, comprising of Fever Audio Tools, in-store music and advertisements, brand promotion activities, movie entertainment and review website Desimartini, digital repository of copyright images, and the related strategic investment in HTDS, held by the Company and transfer and vesting thereof to and in the Resulting Company, as a 'going concern'. In consideration of the proposed demerger, the Scheme also provides for issue of fully paid-up equity shares by the Resulting Company, to the shareholders of the Company and the existing equity share capital of INR 1 lakh of the Resulting Company held by the company, shall stand cancelled.

In terms of the order passed by the Hon'ble National Company Law Tribunal (NCLT) meetings of secured creditors, unsecured creditors and shareholders of the Company were convened and their consent have been obtained on the Scheme. The Scheme is subject to sanction by NCLT and other statutory authorities, as may be applicable. Pending the requisite approval(s), impact of the Scheme is not considered in the above results, however, in terms of Ind-AS 105 on Discontinued Operations, the details of discontinued operations as disclosed in the above results are as follows:-

| Particulars                                                                      | Three Months Ended |              |            | (INR Lakhs)           |
|----------------------------------------------------------------------------------|--------------------|--------------|------------|-----------------------|
|                                                                                  | 30.06.2018         | 31.03.2018   | 30.06.2017 | Year Ended 31.03.2018 |
| Total Income                                                                     | 907                | 427          | 678        | 2,639                 |
| Total Expenses                                                                   | 537                | 896          | 558        | 2,885                 |
| Profit/(Loss) before tax from discontinued operations                            | 370                | (469)        | 120        | (246)                 |
| Tax charge/(credit) including deferred tax pertaining to discontinued operations | (82)               | (240)        | (171)      | (816)                 |
| <b>Profit from discontinued operations after tax</b>                             | <b>452</b>         | <b>(229)</b> | <b>291</b> | <b>570</b>            |

- 6 The Board of Directors of HMLV at its meeting held on October 16, 2017, approved a Scheme of Arrangement u/s 230 to 232 and other applicable provisions of the Companies Act, 2013 between HMLV and IESPL and their respective shareholders which provides for demerger of IESPL's business relating to educational services to retail consumers i.e. B2C business, and transfer and vesting thereof into HMLV (Scheme), subject to requisite approval(s). Pending requisite approval(s), impact of the Scheme is not considered in the above results.
- 7 Employee benefits expense for the current quarter is lower than that of the previous quarter primarily on account of write back of provisions created in prior years, which are no longer required.
- 8 The un-audited standalone financial results of the Company for the quarter ended June 30, 2018 have been filed with BSE and NSE and are also available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended June 30, 2018 are as under:

| Particulars                                                         | Three months ended |                        |                           | (INR Lakhs)            |
|---------------------------------------------------------------------|--------------------|------------------------|---------------------------|------------------------|
|                                                                     | 30.06.2018         | 31.03.2018             | 30.06.2017                | Year ended 31.03.2018  |
|                                                                     | Un-audited         | Audited (Refer Note 5) | Un-audited (Refer Note 5) | Audited (Refer Note 5) |
| Revenue from Continuing Operations                                  | 31,134             | 33,886                 | 33,662                    | 137,013                |
| Profit Before Tax from Continuing Operations                        | 403                | 7,677                  | 2,253                     | 24,688                 |
| Profit After Tax from Continuing Operations                         | 361                | 5,033                  | 1,709                     | 21,116                 |
| Total Comprehensive Income (Continuing and discontinued operations) | 419                | 5,065                  | 1,810                     | 21,430                 |

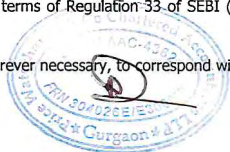
- 9 Details of Employee Stock Option for the quarter ended June 30, 2018 are as follows :

- a) For Parent Company :- under i) HTML Employee Stock Option Scheme – 2009 :- No options were granted, vested, exercised or forfeited.  
ii) HTML Employee Stock Option Scheme – 2005 :-  
a) Plan A- No options were granted, vested, exercised or forfeited.  
b) Plan B- No options were granted, vested, exercised or forfeited.
- b) For Firefly :- Under i) Employee Stock Option Plan – 2009 :- No options were granted, vested or exercised, however 2,54,400 options were forfeited.  
ii) Employee Stock Option Plan – 2013 :- No options were granted, vested, exercised or forfeited.
- c) For HMLV:- Under the HT Group Companies – Employee Stock Option Trust Scheme of the Holding Company - No options were granted, vested, exercised or forfeited.
- d) For HT Mobile :- Under the Employee Stock Option Plan – 2013 :- No options were granted, vested, exercised or forfeited.
- e) For TopMovies :- Under the Employee Stock Option Plan – 2013 :- No options were granted, vested, exercised or forfeited.

- 10 During the quarter, the Company has made investment of :  
i) INR 30,200 Lakhs in the Equity Shares of HT Music & Entertainment Limited (a subsidiary company), out of which shares for INR 30,000 Lakhs are yet to be allotted.  
ii) INR 680 Lakhs in Equity Shares of HT Overseas Pte. Limited, allotment of these shares were made on July 13, 2018.

- 11 The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

- 12 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.



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13 Statement of segment information for the quarter ended June 30, 2018

| Particulars                                                                            | (INR in Lakhs)     |                           |                              |
|----------------------------------------------------------------------------------------|--------------------|---------------------------|------------------------------|
|                                                                                        | Three Months Ended |                           | Year Ended                   |
|                                                                                        | 30.06.2018         | 31.03.2018                | 30.06.2017                   |
|                                                                                        | Un-audited         | Audited<br>(Refer Note 5) | Un-audited<br>(Refer Note 5) |
| <b>1 Segment Revenue</b>                                                               |                    |                           |                              |
| a) Printing & Publishing of Newspapers & Periodicals                                   | 47,772             | 49,284                    | 51,283                       |
| b) Radio Broadcast & Entertainment                                                     | 4,716              | 4,475                     | 4,224                        |
| c) Digital                                                                             | 1,662              | 1,706                     | 3,081                        |
| d) Unallocated                                                                         | 519                | 766                       | 614                          |
| <b>Total</b>                                                                           | <b>54,669</b>      | <b>56,231</b>             | <b>59,202</b>                |
| Inter Segment Revenue                                                                  | (430)              | (1,664)                   | (803)                        |
| <b>Net Revenue from Operations from continuing operations</b>                          | <b>54,239</b>      | <b>54,567</b>             | <b>58,399</b>                |
| <b>2 Segment Results : Profit/(loss) before Tax and Finance Cost from each segment</b> |                    |                           |                              |
| a) Printing & Publishing of Newspapers & Periodicals                                   | 4,832              | 6,155                     | 7,599                        |
| b) Radio Broadcast & Entertainment                                                     | 520                | 1,920                     | 226                          |
| c) Digital                                                                             | (527)              | (1,482)                   | (1,140)                      |
| d) Unallocated                                                                         | (3,916)            | (2,044)                   | (2,842)                      |
| <b>Total (A)</b>                                                                       | <b>909</b>         | <b>4,549</b>              | <b>3,843</b>                 |
| Less: i) Finance Cost (B)                                                              | 2,589              | 2,297                     | 1,938                        |
| ii) Exceptional Item (Net) (C)                                                         | -                  | -                         | -                            |
| Add: Other Income (D)                                                                  | 2,689              | 9,557                     | 6,141                        |
| <b>Profit Before Taxation from continuing operations (A-B-C+D)</b>                     | <b>1,009</b>       | <b>11,809</b>             | <b>8,046</b>                 |
| <b>3 Segment Assets</b>                                                                |                    |                           |                              |
| a) Printing & Publishing of Newspapers & Periodicals                                   | 143,805            | 123,426                   | 131,698                      |
| b) Radio Broadcast & Entertainment                                                     | 57,566             | 55,749                    | 51,577                       |
| c) Digital                                                                             | 2,751              | 2,413                     | 4,585                        |
| <b>Total Segment Assets</b>                                                            | <b>204,122</b>     | <b>181,588</b>            | <b>187,860</b>               |
| Unallocated                                                                            | 334,859            | 302,077                   | 290,353                      |
| Assets classified as held for distribution (Discontinued Operations)                   | 10,948             | 12,372                    | 10,173                       |
| <b>Total Assets</b>                                                                    | <b>549,929</b>     | <b>496,037</b>            | <b>488,386</b>               |
| <b>4 Segment Liabilities</b>                                                           |                    |                           |                              |
| a) Printing & Publishing of Newspapers & Periodicals                                   | 88,087             | 92,899                    | 91,900                       |
| b) Radio Broadcast & Entertainment                                                     | 3,365              | 2,978                     | 5,065                        |
| c) Digital                                                                             | 7,340              | 7,038                     | 7,409                        |
| <b>Total Segment Liabilities</b>                                                       | <b>98,792</b>      | <b>102,915</b>            | <b>104,374</b>               |
| Unallocated                                                                            | 157,349            | 98,340                    | 119,032                      |
| Liabilities classified as held for distribution (Discontinued Operations)              | 5,219              | 7,419                     | 6,552                        |
| <b>Total Liabilities</b>                                                               | <b>261,360</b>     | <b>208,674</b>            | <b>229,958</b>               |

**Note:** Unallocated includes intersegment assets / liabilities and figures relating to Segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

For and on behalf of the Board of Directors

New Delhi  
July 18, 2018



Shobhana Bhartia  
Chairperson & Editorial Director