

DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LIMITED)

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended 31.03.2014	For the quarter ended 31.12.2013	For the quarter ended 31.03.2013	For the year ended 31.03.2014	For the year ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	30,789.33	29,081.12	25,320.53	112,825.93	91,610.31
a	Interest / Discount on advances / bills	23,888.44	22,229.47	19,560.96	86,787.25	71,182.91
b	Income on Investments	6,717.17	6,347.26	5,537.69	24,530.78	19,632.03
c	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	164.55	484.26	196.33	1,423.53	675.25
d	Others	19.17	20.13	25.55	84.37	120.12
2	Other Income	3,344.79	3,284.30	3,307.74	13,866.25	11,701.92
3	Total Income (1+2)	34,134.12	32,365.42	28,628.27	126,692.18	103,312.23
4	Interest Expended	20,784.57	19,684.55	17,167.99	75,986.96	63,169.46
5	Operating Expenses (i+ii)	8,333.21	8,045.01	7,157.12	31,908.73	27,529.48
i	Employees cost	4,108.78	3,949.54	3,588.35	15,708.19	13,790.08
ii	Other Operating Expenses	4,224.43	4,095.47	3,568.77	16,200.54	13,739.40
6	Total Expenditure (4+5) (excluding provisions and contingencies)	29,117.78	27,729.56	24,325.11	107,895.69	90,698.94
7	Operating Profit before Provisions and Contingencies (3-6)	5,016.34	4,635.86	4,303.16	18,796.49	12,613.29
8	Provisions (Other than tax) and Contingencies	1,104.37	999.35	889.04	3,656.44	2,404.05
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	3,911.97	3,636.51	3,414.12	15,140.05	10,209.24
11	Tax expense	4.00	-	3.00	4.00	3.00
12	Net Profit from Ordinary Activities after tax (10-11)	3,907.97	3,636.51	3,411.12	15,136.05	10,206.24
13	Extraordinary items (Net of tax expenses)	-	-	-	-	-
14	Net Profit for the period (12-13)	3,907.97	3,636.51	3,411.12	15,136.05	10,206.24
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	25,032.46	25,027.59	25,011.16	25,032.46	25,011.16
16	Reserves excluding Revaluation Reserves	-	-	-	84,807.47	69,614.77
17	Analytical Ratios					
i	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii	Capital Adequacy Ratio (%)					
	Basel II	13.84	12.96	13.61	13.84	13.61
	Basel III	13.71	12.86	N.A	13.71	N.A
iii	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (₹)	1.56	1.45	1.36	6.05	4.19
	(ii) Diluted (₹)	1.55	1.44	1.35	5.99	4.17
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (₹)	1.56	1.45	1.36	6.05	4.19
	(ii) Diluted (₹)	1.55	1.44	1.35	5.99	4.17
iv	NPA Ratios					
	(a) Amount of Gross non-performing assets	13,845	20,792	21,498	13,845	21,498
	(b) Amount of Net non-performing assets	7,402	5,704	4,913	7,402	4,913
	(c) % of Gross NPAs to Gross Advances	1.69	2.77	3.18	1.69	3.18
	(d) % of Net NPAs to Net Advances	0.91	0.77	0.75	0.91	0.75
v	Return on Assets (%) (Annualised)	1.25	1.26	1.30	1.31	1.06
18	Public shareholding					
i	No. of shares	204,124,388	204,075,638	203,911,363	204,124,388	203,911,363
ii	Percentage of shareholding	81.54	81.54	81.53	81.54	81.53
19	Promoters and Promoter Group Shareholding					
i	Pledged / Encumbered					
	No. of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
ii	Non-encumbered					
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	18.46	18.46	18.47	18.46	18.47

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DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LIMITED)
SUMMARISED BALANCE SHEET

(₹ in lakhs)

	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
Capital & Liabilities		
Capital	25,032.46	25,011.16
Employee Stock Options (Grants Outstanding net of deferred cost)	296.49	301.89
Reserves & Surplus	90,066.99	74,992.88
Deposits	1,032,516.08	836,383.85
Borrowings	86,015.99	152,561.95
Other liabilities and provisions	58,385.71	38,630.66
Total Capital & Liabilities	1,292,313.72	1,127,882.39
Assets		
Cash and Balances with Reserve Bank of India	50,506.93	37,876.70
Balances with Banks and Money at Call and Short notice	18,450.24	50,448.54
Investments	363,422.26	335,865.68
Advances	814,018.62	658,608.52
Fixed Assets	23,864.22	23,944.71
Other Assets	22,051.45	21,138.24
Total Assets	1,292,313.72	1,127,882.39

SEGMENTAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2014

(₹ in lakhs)

Sr. No.	Business Segment	For the quarter ended 31.03.2014 (Audited)	For the quarter ended 31.12.2013 (Unaudited)	For the quarter ended 31.03.2013 (Audited)	For the year ended 31.03.2014 (Audited)	For the year ended 31.03.2013 (Audited)
1	Segment Revenue					
a	Treasury Operations	15,388.96	14,670.29	13,228.16	56,910.47	47,012.10
b	Corporate	8,986.57	8,450.45	7,962.65	32,356.17	29,885.97
c	Retail	25,634.77	24,389.56	20,075.09	93,130.81	74,294.97
d	Other Banking Operations	146.43	133.33	110.96	737.74	921.14
	Total	50,156.73	47,643.63	41,376.86	183,135.19	152,114.18
	Less:- Inter Segment Revenue	16,022.61	15,278.21	12,748.59	56,443.01	48,801.95
	Income from Operations	34,134.12	32,365.42	28,628.27	126,692.18	103,312.23
2	Segment Results					
a	Treasury Operations	863.04	555.87	1,354.39	3,640.29	3,777.37
b	Corporate	919.99	1,280.81	694.45	4,014.32	1,986.52
c	Retail	2,132.56	1,914.95	1,641.39	7,566.74	4,199.28
d	Other Banking Operations	126.06	89.94	225.49	593.93	945.27
e	Unallocable	(129.68)	(205.05)	(501.60)	(675.23)	(699.20)
	Total Profit before Tax	3,911.97	3,636.51	3,414.12	15,140.05	10,209.24
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	182,358.40	175,241.01	167,656.57	182,358.40	167,656.57
b	Corporate	269,747.07	245,617.65	199,208.72	269,747.07	199,208.72
c	Retail	(351,693.34)	(323,125.82)	(280,300.02)	(351,693.34)	(280,300.02)
d	Other Banking Operations	(86.19)	0.01	1.67	(86.19)	1.67
e	Unallocable	15,070.00	13,765.06	13,738.99	15,070.00	13,738.99
	Total Capital Employed	115,395.94	111,497.91	100,305.93	115,395.94	100,305.93

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Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers

Retail Banking: Includes lending, deposit taking and other services offered to retail customers

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc

Notes

- 1 The above financial results for the quarter and for the year ended March 31, 2014 were audited by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors
- 2 The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current / previous financial year
- 3 Other income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments
- 4 During the year ended March 31, 2014, the Bank allotted 2,13,025 shares pursuant to the exercise of stock options by certain employees. The Bank has allotted 48,750 shares during the quarter ended March 31, 2014
- 5 In terms of RBI circular DBOD No BP BC 88/21 06 201/2012-13 dated March 28, 2013 banks have been advised to disclose capital ratios computed under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous year/ period are not applicable
- 6 In terms of RBI circular DBOD No BP BC 2/21 06 201/2013-14 dated July 01, 2013 on Basel III Capital Regulations, banks are required to make certain Pillar 3 disclosures along with the publication of financial results. Accordingly, such Pillar 3 disclosures have been placed on the Bank's website at the following link
<http://www.dcbbank.com/disclosures/baseldisclosure.html>

- 7 Disclosure about investor complaints

Complaints Pending as on 01.01.2014	Received during the period	Disposed off during the period	Complaints Pending as on 31.03.2014
Nil	2	2	Nil

- 8 There are no significant changes in the accounting policies during the period
- 9 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification

Place: Gurgaon
Date: April 15, 2014



For and on behalf of the Board of Directors

Murali M. Natrajan
MD & CEO

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For B S R & CO. LLP