

Ref. No.CO:CS:RC:2018-19:022

April 16, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Grant of Stock Options to Employees of the Bank

This is to inform you that the Nomination and Remuneration Committee of the Bank in its meeting held on April 13, 2018 (the date of Grant) has granted 40,000 equity stock options to the employees of the Bank pursuant to the terms of Sub-Plan II of the DCB Bank Limited-Employees Stock Option Plan (the ESOP Plan) at the Closing Market Price of Rs.176.45 on April 12, 2018 at NSE (being the highest volume traded).

Subject to other Vesting Conditions of the ESOP Plan, the Vesting Schedule of the aforesaid 40, 000 Options shall be as under:

- 30 % Options at the end of 2nd year from the date of grant;
- 30 % Options at the end of 3rd year from the date of grant;
- 20 % Options at the end of 4th year from the date of grant; and
- 20 % Options at the end of 5th year from the date of grant.

The above options shall expire, if not exercised within 8 (eight) years from the respective dates of their vesting subject to the conditions for retirement, death etc. as specified in the ESOP Plan.

The Options granted as above are in terms of Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Kindly take note of the above in compliance with the provision of regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

DCB Bank Limited