

PRAJAY

15th May, 2012

The Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Mumbai - 400051.

Dear Sir / Madam,

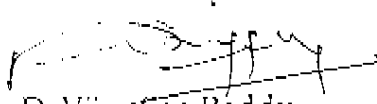
Sub.: Submission of Un-audited Financial Results - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: PRAENG

This is to inform and intimate you that at the meeting held on 15th May, 2012, the board, inter alia, has approved the Un-audited Financial Results of the Company for the quarter ended 31st March, 2012 as per the details annexed.

Kindly acknowledge receipt of the same and take them on your records.

Thanking you,

Yours truly,
For Prajay engineers syndicate limited



D. Vijay Sen Reddy
Managing Director

Encl.: As above.

Prajay Engineers Syndicate Ltd.

Corp. Office 8-2-293/82/A, Plot # 1091, Road # 41
Near Peddamma Temple, Jubilee Hills, Hyderabad - 500 033
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PRAJAY

Unaudited-

Financial Results for the Quarter ended 31.03.2012

Sl.No	Particulars	Quarter ended 31.03.2012 (Un- audited)	Quarter ended 31.12.2011 (Un- audited)	Quarter ended 31.03.2011 (Un-audited)	Year ended 31.03.2012 (Un-audited)	Rs.Lakhs Year ended 31.03.2011 (Audited)
1	Revenue					
	Income from Sales/ Services (net)	2,816.84	1,321.31	3,665.79	7,746.67	8,741.08
2	Expenditure					
(a)	Cost of Land, Plots and Constructed Properties	2,186.12	439.94	2,357.73	4,629.48	4,597.36
(b)	Direct Cost Hotels & Resorts	121.82	119.40	126.24	450.46	518.03
(c)	Employee Cost	172.66	134.84	147.55	597.50	616.92
(d)	Depreciation	78.67	89.43	104.28	386.87	437.03
(e)	Other Expenditure	279.81	416.70	423.96	1,351.44	1,391.25
	Total	2,839.08	1,200.28	3,159.76	7,415.75	7,555.59
3	Profit from Operation before Interest and Tax	(22.24)	121.03	506.03	330.92	1,186.00
4	Other Income	126.20	14.97	17.58	165.19	80.19
5	Profit/ (Loss) before Interest and Tax	103.96	136.00	523.61	496.11	1,275.28
6	Interest and finance Charges	87.27	84.63	171.11	396.63	809.22
7	Profit/ (Loss) from ordinary activities before tax	16.69	51.07	352.50	99.48	466.06
8	Provision for Taxation	572.08	45.56	416.76	628.97	451.75
9	Profit/ (Loss) from ordinary activities after tax	(555.39)	5.51	(64.26)	(529.49)	14.31
10	Paid up equity share capital (Face Value Rs.10)	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58
11	Reserve (excluding revaluation reserve)					5,060.43
12	Earnings per share (Not Annualised)					
(a)	Basic	(0.794)	0.008	0.09	(0.757)	0.02
(b)	Diluted	(0.794)	0.008	0.09	(0.757)	0.02
13	Aggregate of non promoters shareholding					
	- Number of Shares	51,311,099	51,328,269	51,567,758	51,311,099	51,567,758
	- Percentage of Shareholding	73.37	73.39	73.74	73.37	73.74
14	Promoter and Promoter group shareholding					
a)	Pledge/Encumbered					
	- Number of Shares	5,383,000	5,383,000	6,285,500	5,383,000	6,285,500
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter grp.)	28.90	28.93	34.22	28.90	34.22
	- Percentage of Shares(as % of the total of share capital of the company)	7.70	7.70	8.99	7.70	8.99
b)	Non-encumbered					
	- Number of Shares	13,241,692	13,224,522	12,082,533	13,241,692	12,082,533
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter grp.)	71.90	71.07	65.78	71.90	65.78
	- Percentage of Shares(as % of the total of share capital of the company)	18.93	18.91	14.75	18.93	14.75

Prajay Engineers Syndicate Ltd.

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Unaudited -Segmentwise Revenue, Results and Capital Employed for the quarter ended 31.03.2012

		Rs.Lakhs				
Sl.No.	Particulars	Quarter ended 31.03.2012 (Un-audited)	Quarter ended 31.12.2011 (Un-audited)	Quarter ended 31.03.2011 (Un-audited)	Year ended 31.03.2012 (Un-audited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue					
(a)	Construction and Development	2,551.20	1032.55	3,348.09	5,684.29	7,383.99
(b)	Hospitality - Hotels and Resorts	285.64	288.76	317.70	1,062.38	1,357.68
(c)	Unallocated Corporate Revenue	125.20	14.97	17.53	165.19	89.19
	Total	2,943.04	1,336.28	3,683.37	7,911.86	8,830.86
2	Segment Results					
(a)	Construction and Development	97.22	228.65	664.51	936.90	1,744.67
(b)	Hospitality Services - Hotels and Resorts	(59.87)	(58.40)	(134.13)	(339.11)	(354.99)
	Total	37.35	170.25	530.38	597.79	1,389.68
3	Unallocated Expenditure					
(a)	Interest and Finance Charges	87.27	84.93	171.11	395.63	809.22
(b)	Other unallocated expenditure (net of un-allocated income)	(66.61)	34.25	6.77	101.68	114.39
4	Profit before Taxation	16.65	51.07	352.50	99.48	466.06
5	Provision for Taxation	572.08	45.56	416.76	628.97	451.75
6	Profit after Taxation	(555.39)	5.51	(64.26)	(529.49)	14.31
7	Capital Employed					
	- Construction and Development	75,089.96	72372.44	73,482.61	75,089.96	71,324.63
	- Hospitality - Hotels and Resorts	4,393.14	4662.64	4,835.32	4,393.14	4,958.50
	- Unallocated	5,900.85	9449.19	13,533.69	5,900.85	14,147.16

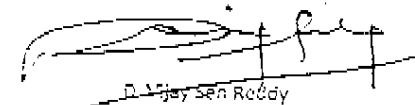
Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2012.
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Investors Complaints-at the beginning of the quarter - Nil; received during the quarter - Nil; resolved during the quarter - Nil and pending at the end of the quarter - Nil.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, considering the returns / risk profiles of the business and the company has two such segments as follows
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited

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