

14th February, 2014

The Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Mumbai - 400051.

Dear Sir / Madam,

Sub.: Submission of Un-audited Financial Results - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: PRAENG

This is to inform and intimate you that at the meeting held on 14th February, 2014 the board, inter alia, has approved the Un-audited Financial Results of the Company for the quarter ended 31st December, 2013 as per the details annexed.

Kindly acknowledge receipt of the same and take them on your records.

Thanking you,

Yours truly,
For Prajay engineers syndicate limited



D. Vijay Sen Reddy
Managing Director

Encl.: As above.

Prajay Engineers Syndicate Ltd.

Regd. Office : 8-2-293/82/A, Plot No. # 1091,
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Jubilee Hills, Hyderabad - 500 033
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No.	Particulars	3 months ended 31-12-2013	Preceding 3 months ended 30-09-2013	Corresponding 3 months ended 31-12-2012 in the previous year	Year to date figures for the 9 months ended 31-12-2013	Year to date figures for the 9 months ended 31-12-2012 in the previous year	Year ended 31-03-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
(a)	Construction and Development	1,658.15	1,385.52	4,870.09	5,385.02	8,824.19	12,756.96
(b)	Hospitality - Hotels and Resorts	239.37	201.93	244.62	625.36	721.47	934.68
(c)	Unallocated Corporate Revenue	137.89	195.83	23.41	388.94	56.68	84.89
	Total	2,035.41	1,783.28	5,138.12	6,399.32	9,602.34	13,776.53
2	Segment Results						
(a)	Construction and Development	(336.01)	(109.93)	347.43	(662.56)	729.93	1,076.57
(b)	Hospitality Services - Hotels and Resorts	(62.04)	(86.61)	(76.49)	(237.84)	(276.70)	(337.28)
	Total	(398.05)	(196.54)	270.94	(900.40)	453.23	739.29
3	Unallocated Expenditure						
(a)	Interest and Finance Charges	13.58	35.25	57.36	63.21	157.49	194.10
(b)	Other unallocated expenditure (net of unallocated income)	(119.59)	(174.73)	(2.18)	(315.94)	15.40	36.04
4	Profit before Exceptional Items	(292.04)	(57.06)	215.76	(647.67)	280.34	509.15
5	Exceptional Items (Prior period adjustments)	(78.45)	0.12	-	(3.42)	39.67	39.67
6	Profit before Taxation	(370.49)	(56.94)	215.76	(651.09)	320.01	548.82
7	Provision for Taxation	8.79	4.85	71.45	(303.10)	111.11	350.21
8	Profit after Taxation	(379.28)	(61.79)	144.31	(347.99)	208.90	198.61
9	Capital Employed						
	- Construction and Development	39,980.77	40,898.46	64,335.30	39,980.77	64,335.30	51,465.29
	- Hospitality - Hotels and Resorts	26,609.66	25,864.14	4,418.85	26,609.66	4,418.85	16,859.73
	- Unallocated	13,254.10	13,217.77	13,623.82	13,254.10	13,623.82	12,820.22

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2014
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited


D. Vijay Sen Reddy
Managing Director

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