

22nd August, 2014

The Manager
Dept. of Corporate Services
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai : 400 051

Dear Sir,

Sub : Disclosure under SEBI (SAST) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 1992.

Ref : Stock code No. PRAENG

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, we wish to inform you that CLSA (Mauritius) Limited has sold 17,91,000 equity shares of the company by way of open market sale and the required disclosure is received on 22.08.2014, from the concerned acquirer vide their letter dated 22nd August, 2014. After this sale, the holding of the shareholder is 15,36,315 equity shares, constituting 2.20%% in the paid up share capital of the company. In this regard, we enclose herewith the required disclosure in the prescribed format under SEBI Regulations.

Kindly take the above information on record and confirm.

Thanking You,

Yours faithfully,

For Prajay Engineers Syndicate Limited.


D. Madhavi Latha
Company Secretary

Encl.: As above.

Prajay Engineers Syndicate Ltd.

▲ Regd. Office: 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad - 500 001.
Tel: 91-40-24751717 (5 lines). Fax: 91-40-24758037.

▲ Corp. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad-500 016,
Tel: 91-40-66329999. Fax: 91-40-66329966.

▲ E-mail : info@prajayengineers.com

PRAJAY ENGINEERS SYNDICATE LTD.

8-2-293/82/A, Plot # 1091,
Road No.41, Near Peddamma Temple,
Jubilee Hills, HYDERABAD-500 033.

E-Mail ID: info@prajayengineers.com

CIN: L45200AP1994PLC017384

Ph: 040-66222999
Fax: 040-66222966

www.prajayengineers.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Prajay Engineers Syndicate Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CLSA (Mauritius) Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3,327,315	4.76%	4.76%
b) Voting rights (VR) otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	3,327,315	4.76%	4.76%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	1,791,000	2.56%	2.56%
b) VRs sold otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	N/A	N/A	N/A
Total (a+b+c)	1,791,000	2.56%	2.56%
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	1,536,315	2.20%	2.20%
b) VRs otherwise than by equity shares	N/A	N/A	N/A

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	1,536,315	2.20%	2.20%
6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of sale of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20 August, 2014		
8. Equity share capital / total voting capital of the TC before the said sale	INR 699,357,910		
9. Equity share capital/ total voting capital of the TC after the said sale	INR 699,357,910		
10. Total diluted share/voting capital of the TC after the said sale	INR 699,357,910		
Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Signature of Authorised Signatory of CLSA (Mauritius) Limited Place : Mauritius  Date : 22 August 2014			

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition /sale	No. & % of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12	13
CLSA(MAURITIUS) LIMITED PAN- AACCC6959M Level 2, NG Tower, Cybercity, Ebene, Mauritius.	33,27,315 4.76%	17,91,000 2.56%	20.08.2014	22.8.2014	Market sale	15,36,315 2.20% LTD.	CLSA INDIA LTD. SEBI Regn.: INB010826432	NSE & BSE	-	-	17,91,000 shares	1,48,44,685/- INR

For Prajaya Engineers Syndicate Limited


 Company Secretary