

14th November, 2015

The Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Mumbai - 400051.

Dear Sir / Madam,

Sub.: Submission of Un-Audited Financial Results - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: PRAENG

This is to inform and intimate you that at the meeting held on 14th November, 2015, the board, inter alia, has approved the Un-audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2015 as per the details annexed.

Kindly acknowledge receipt of the same and take them on your records.

Thanking you,

Yours truly,
For Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Managing Director

Encl.: As above.

Prajay Engineers Syndicate Limited

Regd. Office : 8-2-293/82/A, Plot No. # 1091
Road No. # 41, Near Peddamma Temple
Jubilee Hills, Hyderabad - 500 033
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

www.prajayengineers.com

CIN: L45200TG1994PLC017384

PRAJAY ENGINEERS SYNDICATE LIMITED							
Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th Sep , 2015							
Sl. No.	Particulars	3 months ended 30-09-2015	Preceding 3 months ended 30-06-2015	Corresponding 3 months ended 30-09-2014 in the previous year	Year to date figures for the current period ended 30.09.2015	Corresponding 6 months ended 30-09-2014 in the previous year	Previous year ended 31-03-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
PART I							
1	Income from operations						
(a)	Net sales/income from operations	1,994.28	1,556.83	1,407.64	3,551.11	2,547.68	5,577.79
(b)	Other operating income	-	-	-	-	-	-
	Total Income from operations (Net)	1,994.28	1,556.83	1,407.64	3,551.11	2,547.68	5,577.79
2	Expenses						
(a)	Cost of Land, Plots and Constructed Properties	1,532.78	1,103.60	986.51	2,636.38	1,759.86	3,918.00
(b)	Direct Cost Hotels & Resorts	76.32	131.71	101.31	208.03	207.50	453.76
(c)	Employee benefits expenses	150.35	165.81	143.50	316.16	280.64	589.16
(d)	Depreciation and amortisation expenses	159.31	150.06	128.98	309.37	258.82	608.49
(e)	Other expenses	478.84	302.92	259.89	781.76	480.28	1,867.27
	Total Expenses	2,397.60	1,854.10	1,620.19	4,251.70	2,987.10	7,436.68
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(403.32)	(297.27)	(212.55)	(700.59)	(439.42)	(1,858.89)
4	Other Income	88.14	501.86	31.45	590.00	88.50	234.31
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	(315.18)	204.59	(181.10)	(110.59)	(350.92)	(1,624.58)
6	Finance cost	307.61	297.31	12.80	604.92	26.31	579.63
7	Profit/(Loss) from ordinary activities before Exceptional Items (5-6)	(622.79)	(92.72)	(193.90)	(715.51)	(377.23)	(2,204.21)
8	Exceptional Items (Prior period adjustments)	-	-	(25.70)	-	(1.57)	(163.94)
9	Profit/(Loss) from ordinary activities before tax expenses (7±8)	(622.79)	(92.72)	(219.60)	(715.51)	(378.80)	(2,368.15)
10	Tax expenses (Current Period)	-	-	-	-	-	-
	Prior period Tax Adjustment	-	-	-	-	-	-
	Deferred Tax	78.81	67.38	(7.29)	146.19	(124.80)	(7.97)
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	(701.60)	(160.10)	(212.31)	(861.70)	(254.00)	(2,360.18)
12	Extraordinary items (net of tax expenses) (Rs.lacs)	-	-	-	-	-	-
13	Net profit /(loss) for the period (11±12)	(701.60)	(160.10)	(212.31)	(861.70)	(254.00)	(2,360.18)
14	Paid-up equity share capital	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	56,645.07
16	Earnings per share(of Rs.10 each) (not annualised)						
(a)	Basic	(1.00)	(0.23)	(0.30)	(1.23)	(0.36)	(3.37)
(b)	Diluted	(1.00)	(0.23)	(0.30)	(1.23)	(0.36)	(3.37)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	46,947,773	46,947,773	46,947,773	46,947,773	46,947,773	46,947,773
	Percentage of shareholding	67.13	67.13	67.13	67.13	67.13	67.13
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	-Number of shares	3,858,000	3,858,000	3,858,000	3,858,000	3,858,000	3,858,000
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	16.78	16.78	16.78	16.78	16.78	16.78
	-Percentage of shareholding(as a % of the total share capital of the company)	5.52	5.52	5.52	5.52	5.52	5.52
b)	Non-encumbered						
	-Number of shares	19,130,018	19,130,018	19,130,018	19,130,018	19,130,018	19,130,018
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	83.22	83.22	83.22	83.22	83.22	83.22
	-Percentage of shareholding(as a % of the total share capital of the company)	27.35	27.35	27.35	27.35	27.35	27.35
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	22					
	Disposed off during the quarter	23					
	Remaining unresolved at the end of the quarter	Nil					

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for Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Managing Director

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(Rs. in Lacs)

Sl.No.	Particulars	3 months ended 30-09-2015	Preceding 3 months ended 30-06-2015	Corresponding 3 months ended 30-09-2014 in the previous year	Year to date figures for the current period ended 30.09.2015	Corresponding 6 months ended 30-09-2014 in the previous year	Previous year ended 31-03-2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
(a)	Construction and Development	1,819.07	1,273.43	1,198.56	3,092.50	2,127.26	4,663.23
(b)	Hospitality - Hotels and Resorts	175.23	283.39	209.08	458.62	420.42	914.56
(c)	Unallocated Corporate Revenue	88.14	501.86	31.45	590.00	88.49	234.31
	Total	2,082.44	2,058.68	1,439.09	4,141.12	2,636.17	5,812.10
2	Segment Results						
(a)	Construction and Development	(345.58)	(250.85)	(97.04)	(596.43)	(212.19)	(1,442.00)
(b)	Hospitality Services - Hotels and Resorts	(26.76)	(26.14)	(83.28)	(52.90)	(173.08)	(302.92)
	Total	(372.34)	(276.99)	(180.32)	(649.33)	(385.27)	(1,744.92)
3	Unallocated Expenditure						
(a)	Interest and Finance Charges	307.61	297.31	12.80	604.92	26.31	579.63
(b)	Other unallocated expenditure (net of unallocated income)	(57.16)	(481.57)	0.78	(538.74)	(34.35)	(120.34)
4	Profit before Exceptional Items	(622.79)	(92.72)	(193.90)	(715.51)	(377.23)	(2,204.21)
5	Exceptional Items (Prior period adjustments)	-	-	(25.70)	-	(1.57)	(163.94)
6	Profit before Taxation	(622.79)	(92.72)	(219.60)	(715.51)	(378.80)	(2,368.15)
7	Provision for Taxation	78.81	67.38	(7.29)	146.19	(124.80)	(7.97)
8	Profit after Taxation	(701.60)	(160.10)	(212.31)	(861.70)	(254.00)	(2,360.18)
9	Capital Employed						
	- Construction and Development	39,608.12	41,329.49	36,856.37	39,608.12	36,856.37	42,535.59
	- Hospitality - Hotels and Resorts	20,371.18	20,013.15	28,594.24	20,371.18	28,594.24	19,620.19
	- Unallocated	13,056.12	13,096.71	13,126.45	13,056.12	13,126.45	13,074.39

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2015.
- As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- The Statutory Auditor has carried out "Limited Review" of the financial results for the quarter and half year ended 30.9.2015.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary, to make them comparable.
- The financial results of the company shall be available at "www.prajayengineers.com", "www.bseindia.com" and "www.nseindia.com".

for Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Managing Director

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PRAJAY ENGINEERS SYNDICATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2015

(Rs. in Lacs)

Sl.No.	Particulars	Standalone	
		As at the period ended 30th Sep, 2015	As at year ended 31st March, 2015
		(Un-audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Share holders' funds	6,993.58	6,993.58
(a)	Share Capital	55,783.37	56,645.07
(b)	Reserves and Surplus	62,776.95	63,638.65
	Sub-total - Shareholders' funds		
2	Non-current Liabilities	7,835.95	9,108.32
(a)	Long-term borrowings	444.66	298.47
(b)	Deferred tax liability	54.60	54.60
(c)	Long-term provisions	8,335.21	9,461.39
	Sub-total - Non-current liabilities		
3	Current Liabilities	2,367.94	2,428.59
(a)	Short-term borrowings	24,258.67	24,727.46
(b)	Trade Payables	14,689.76	14,414.28
(c)	Other current liabilities	633.22	633.22
(d)	Short-term provisions	41,949.59	42,203.55
	Sub-total - Current liabilities		
	TOTAL EQUITY AND LIABILITIES	113,061.75	115,303.59
B	ASSETS		
1	Non-current Assets	33,050.77	32,508.25
(a)	Fixed Assets	13,321.30	13,321.30
(b)	Non-current Investments	6,819.55	6,813.70
(c)	Long-term Loans and Advances	53,191.62	52,643.25
	Sub-total - Non-current Assets		
2	Current Assets	35,994.95	35,490.19
(a)	Inventories	20,311.95	23,584.11
(b)	Trade Receivables	173.45	129.11
(c)	Cash and Cash Equivalents	3,389.78	3,456.94
(d)	Short-term Loans and Advances	59,870.13	62,660.35
	Sub-total - Current Assets		
	TOTAL ASSETS	113,061.75	115,303.60

for Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Managing Director

Date: 14.11.2015
Place: Hyderabad

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