

**TIME**

March 14, 2013

The Manager  
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K. Attn: Ms. Neha Gada -DCS -CRD / Ms. Priti Vaidya  
BSE NSE

Dear Sir /Madam,

**Sub: 'TimeTech' awarded 'PESO Approval' for the Composite Cylinders.**

We are pleased to enclose herewith a "Corporate Communication" on the cited subject.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
for TIME TECHNOPLAST LTD.



**Niklank Jain**  
Company Secretary

Encl a/a

**TIME TECHNOPLAST LTD.**

Leading through Innovations and Technology

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**TIME TECHNOPLAST LTD.**  
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**FOR IMMEDIATE RELEASE**

**'TIMETECH' AWARDED 'PESO APPROVAL' FOR THE COMPOSITE CYLINDERS**

Mumbai: March 14, 2013

We are very happy to inform our valued investors about a major breakthrough in our Composite Cylinder business which holds promising business opportunities. Company has finally been awarded approval from Petroleum Explosives & Safety Organization (PESO) (Formerly Department of Explosives), Nagpur for 'LiteSafe' Composite Cylinders manufactured at our newly established 'state-of-art' production facility at Daman. We, therefore, become the first and the only local manufacturer of Composite cylinders to have received this coveted approval which is a pre-requisite for use of Composite Cylinders for LPG distribution in the country.

PSU Oil Companies' and parallel marketers of LPG have evinced huge interest in Composite Cylinders for LPG distribution in India and had taken up with PESO for early approval of Company's Composite Cylinders to facilitate its introduction. Company is in advanced stage of finalization of contract for supply of Composite Cylinders with the most reputed private sector LPG distribution Company who has potential to absorb entire existing capacity.

India has population of over 250 Mn. Metal Cylinders and to meet new/replacement demand approx.25 Mn. Cylinders are manufactured every year. Composite Cylinders offer numerous technical and operational advantages viz. no corrosion / rusting, much lighter in weight, explosion proof and much longer service life. Company is confident of promising business prospects owing to safety (explosion proof), handling (lighter weight) and better aesthetics (no corrosion / rusting) offered by Composite Cylinders.

**Background**

TimeTech has set up state-of-art production facility for manufacture of Composite Cylinders of 2 kg (5 ltrs), 5 kg (12 ltrs) and 10 kg (24 ltrs) under the brand 'LiteSafe' at Daman with an annual capacity of 300,000 Cylinders (being staggered up to 500,000 Cylinders). The subject Cylinders are already tested and approved by TUV Rhineland, Germany, under the most stringent European Standards (EN 12245:2002 & 14427:2004) and International Standards (ISO 11119-3:2002). In addition, the Cylinders have already been approved by Emirates Authority for Standardization and Metrology (ESMA) for use in GCC countries. Company is in the process of getting necessary approvals in several other countries such as Nepal, Bangladesh, South Africa, Bahrain, Indonesia, Taiwan, etc.

We though it fit to share this event with our valued stakeholders.

For further information, please contact

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