

August 14, 2015

To,

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Fax No. 22723121/22722061/41/39/37
Script Code: 532856

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/38/8347/8348
Symbol: TIMETECHNO

Dear Sir,

Sub: Outcome of the Board Meeting held on 12.08.2015

We would like to inform you that the Board of Directors at their meeting held on 12th August, 2015 had deliberated upon rolling Business Plan for next 5 years for up to FY '19 - 20 with objectives of:

- i. Turnover to double from the current level of Rs.2476 crores.
- ii. ROCE to improve from appx. 14% to 21%
- iii. Debt to EBITDA ratio reduces from 2.35 to 1.00 (appx.)
- iv. To reduce Working Capital cycle from 81 days to 75 days (appx.)

The Company plans to set up additional projects / capacities for Industrial Packaging (new production facility at Dahej), increase in capacity of Composite cylinders from 300,000 p.a. to 700,000 p.a. at Daman, Multi Axis Oriented Laminated Film in India and Special Containers of 15 - 30 Ltrs capacity for lubricating oils in Sharjah (UAE). The approximate capital outlay for these projects is estimated at Rs.175 crores, out of which Rs.63.00 crores will be provided from internal accruals / free cash flow. Company shall have several options to raise additional resources of Rs.112.00 crores to ensure that total Borrowings at any stage are kept below Rs.800.00 crores and reduces appx. to Rs.600.00 crores by end of 5 year period or earlier. These projects will be completed between FY'16 and FY'17.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



Niklank Jain

Company Secretary

Encl: a.a

TIME TECHNOPLAST LTD.

Leading through Innovations and Technology

CIN : L27203DD1989PLC003240

Regd. Office : 213, Sabari Kachigam, Daman (U.T.) - 396210