

August 11, 2016

To,

The Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street

Fort, Mumbai - 400 001

Fax No.22723121/22722061/41/39/37

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra – Kurla Complex

Bandra (East)

Mumbai – 400 051

Fax: 022-26598237/38/8347/8348

Stock Code - 532856

Symbol -TIMETECHNO

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended 30.06.2016

Meeting Commencement Time	2.30 pm
Meeting Conclusion Time	7.00 pm

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30.06.2016, which were taken on record by the Board of Directors of the Company in their meeting held on Thursday, 11th August, 2016 along with Limited Review Report of Statutory Auditor M/s. Raman S Shah & Associates, Chartered Accountants.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



NIKLANK JAIN

VP LEGAL & COMPANY SECRETARY

Encl a/a

TIME TECHNOPLAST LTD.
Leading through Innovations and Technology

CIN : L27203DD1989PLC003240

Regd. Office : 213, Sabari Kachigam, Daman (U.T.) - 396210



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

CIN : L27203DD1989PLC003240 Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

Website: www.timetechnoplast.com

Email: investors@timetechnoplast.com

Tel.: 91-22-7111 9999

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

		(Rs.in Lakhs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	Refer Note 1	Refer Note 1	Refer Note 1
Part I					
1	a	Income from Operations			
		Gross Sales	38,713.10	43,365.18	34,189.87
		Less : Excise Duty	4,012.00	4,451.96	3,302.19
		Net Sales / Income from Operations	34,701.10	38,913.22	30,887.68
	b	Other Operating Income	-	-	-
		Total Income (a+b)	34,701.10	38,913.22	30,887.68
2		Expenditure :-			
	a	Consumption of Raw Materials	23,916.18	29,302.28	21,572.53
	b	Purchase of Stock-in-trade	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	865.28	(1,337.53)	732.21
	d	Employees Cost	1,454.87	1,443.13	1,241.41
	e	Depreciation	1,507.24	1,461.53	1,194.85
	f	Other Expenditure	3,148.71	3,414.82	2,800.33
		Total Expenditure	30,892.28	34,284.23	27,541.33
3		Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3,808.82	4,628.99	3,346.35
4		Other Income	-	34.99	-
5		Profit before interest & Exceptional Items (3+4)	3,808.82	4,663.98	3,346.35
6		Finance Costs (Net)	1,427.90	1,482.08	1,601.54
7		Profit after Finance Costs but before Exceptional Items (5-6)	2,380.92	3,181.90	1,744.81
8		Exceptional Items	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,380.92	3,181.90	1,744.81
10		Tax Expenses	642.80	734.03	456.50
	a	Current	495.00	612.89	365.00
	b	Deferred	147.80	121.14	91.50
11		Net Profit from Ordinary Activities after tax (9-10)	1,738.12	2,447.87	1,288.31
12		Extraordinary item (Net of Tax Expenses Rs Nil)	-	-	-
13		Net Profit For the period (11 -12)	1,738.12	2,447.87	1,288.31
14		Other Comprehensive Income	-	-	-
15		Total Comprehensive Income (13+14)	1,738.12	2,447.87	1,288.31
16		Paid-up Equity Share Capital (Face Value of Rs. 1/-each)	2,101.18	2,101.18	2,101.18
17		Earnings Per Share (EPS)			
	a	Basic & Diluted EPS Before Exceptional & Extraordinary	0.83	1.16	0.61
	b	Basic & Diluted EPS After Exceptional & Extraordinary	0.83	1.16	0.61



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Email: investors@timetechnoplast.com

Tel.: 91-22-7111 9999

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

		(Rs.in Lakhs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	Refer Note 1	Refer Note 1	Refer Note 1
Part I					
1	a Income from Operations				
	Gross Sales	67,073.42	70,358.54	63,957.93	261,836.43
	Less : Excise Duty	5,085.61	5,762.37	4,330.31	19,562.57
	Net Sales / Income from Operations	61,987.81	64,596.17	59,627.62	242,273.86
	b Other Operating Income	-	-	-	-
	Total Income (a+b)	61,987.81	64,596.17	59,627.62	242,273.86
2	Expenditure :-				
a	Consumption of Raw Materials	42,186.24	45,654.09	40,666.04	168,680.96
b	Purchase of Stock-in-trade	-	-	-	-
c	Change in inventories of finished goods, work-in-progress & stock-in-trade	942.87	(64.74)	765.07	615.15
d	Employees Cost	2,891.11	3,050.65	2,986.62	11,795.06
e	Depreciation	2,636.02	2,500.77	2,319.26	9,883.42
f	Other Expenditure	6,784.09	7,086.74	6,676.68	26,384.17
	Total Expenditure	55,440.33	58,227.51	53,413.67	217,358.76
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	6,547.48	6,368.66	6,213.95	24,915.10
4	Other Income	14.19	163.24	9.08	211.62
5	Profit before Interest & Exceptional Items (3+4)	6,561.67	6,531.90	6,223.03	25,126.72
6	Finance Costs (Net)	2,343.10	2,401.75	2,496.90	9,622.68
7	Profit after Finance Costs but before Exceptional Items (5-6)	4,218.57	4,130.15	3,726.13	15,504.04
8	Exceptional Items	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7-8)	4,218.57	4,130.15	3,726.13	15,504.04
10	Tax Expenses	916.50	816.27	776.54	3,255.39
11	Net Profit from Ordinary Activities after tax (9-10)	3,302.07	3,313.88	2,949.59	12,248.65
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	1,952.51
13	Net Profit For the period (11 -12)	3,302.07	3,313.88	2,949.59	14,201.16
14	Share of profit/loss of associates	-	-	-	-
15	Minority Interest	112.50	73.95	107.38	374.24
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	3,189.57	3,239.93	2,842.21	13,826.92
17	Other Comprehensive Income	-	-	-	-
18	Total Comprehensive Income (16+17)	3,189.57	3,239.93	2,842.21	13,826.92
19	Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
20	Earnings Per Share (EPS)				
	Basic & Diluted EPS Before Exceptional & Extraordinary	1.52	1.54	1.35	5.65
	Basic & Diluted EPS After Exceptional & Extraordinary	1.52	1.54	1.35	6.58

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	(Rs.in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2016 (Unaudited)	31.03.2016 Refer Note 1	30.06.2015 Refer Note 1	31.03.2016 Refer Note 1
1	Segment Revenue				
	(a) Polymer Products	44,690.92	46,827.19	42,397.22	173,037.15
	(b) Composite Products	17,296.89	17,768.98	17,230.40	69,236.71
	Total	61,987.81	64,596.17	59,627.62	242,273.86
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income from operations	61,987.81	64,596.17	59,627.62	242,273.86
2	Segment Results				
	Profit before tax and Interest from each segment				
	(a) Polymer Products	4,798.39	4,866.29	4,501.93	18,252.01
	(b) Composite Products	1,749.09	1,502.37	1,712.02	6,663.09
	Total	6,547.48	6,368.66	6,213.95	24,915.10
	Less:				
	i) Interest	2,343.10	2,401.75	2,496.90	9,622.68
	Add				
	ii) Other Un-allocable Income net off	14.19	163.24	9.08	211.62
	Total Profit Before Tax	4,218.57	4,130.15	3,726.13	15,504.04
3	Capital Employed				
	(a) Polymer Products	176,881.96	174,382.48	170,145.38	174,382.48
	(b) Composite Products	27,318.65	27,122.57	26,102.87	27,122.57
	Total	204,200.61	201,505.05	196,248.25	201,505.05

NOTES :-

- 1 On 1st April, 2016 the company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs from 1st April 2015. Accordingly the Financial results for the quarter ended 30th June, 2016 are in compliance with IND AS & other accounting principles generally accepted in India and the results for the comparative quarters ended 31st March, 2016, 30th June, 2015 and the previous year ended 31st March, 2016 have been restated in accordance with IND AS. The financial results for the quarter ended 30th June, 2016 is reviewed by the Auditors, while results for quarter ended 31st March 2016 and 30th June, 2015 and year ended 31st March, 2016 have not been audited or reviewed by the auditors as per IND AS and are compiled by the Management after exercising necessary due diligence to ensure a true & fair view of the company's affairs.
- 2 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2016.
- 3 The above consolidated financial results for the Quarter ended June 30th are not comparable due to sale and discontinuance of some businesses.
- 4 In Q1 of '17, the Company has achieved volume growth of around 13% and value growth of 10% over previous year in the same quarter in continued business.
- 5 The Company progress on project expansion / new product development are as under :-
 - a Company has secured large number of orders for Composite Cylinders from Overseas customers to fill almost 70% of its installed capacity (700,000 Cylinders per annum) for the next one year.
 - b The project for manufacture of Multilayer Multiaxial (M) Oriented (O) Cross Laminated (X) Film is progressing well. Company is planning to start production of MOX film in Q3 of this financial year. Mox Film for variety of applications in agriculture, infrastructure, transport, etc.
- 6 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	Quarter ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	Refer Note 1	Refer Note 1	Refer Note 1
Net Sales/Income from operations	34,701.10	38,913.22	30,887.68	136,703.36
Profit before Tax	2,380.92	3,181.90	1,744.81	9,613.52
Net Profit from Ordinary Activities after tax	1,738.12	2,447.87	1,288.31	7,242.44
Profit after Tax after extraordinary items	1,738.12	2,447.87	1,288.31	9,914.96

FOR AND ON BEHALF OF THE BOARD



ANIL JAIN
MANAGING DIRECTOR
DIN-00183364

Date : August 11, 2016
Place : Mumbai

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
TIME TECHNOPLAST LIMITED.

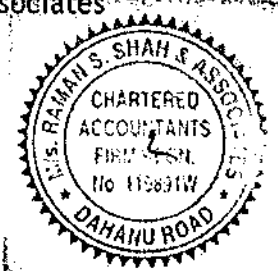
1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LIMITED for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th Novemembr, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman S. Shah & Associates
Chartered Accountants

Bhandari

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122
FRN No: - 119891W



Place : Mumbai
Date : 11th August, 2016

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Iranl Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Gali, Borivali(W), Mumbai(W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501