

February 09, 2019

BSE Limited

1st Floor, New Trading Ring
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Fax : 22723121/ 22722037/39/41
Security Code : 532856

National Stock Exchange of India Limited

Exchange Plaza
Bandra – Kurla Complex
Bandra (East),
Mumbai – 400 051
Fax : 26598237/38
Symbol: TIMETECHNO

Dear Sirs,

Sub : Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, withdrawal of FIR filed by Aburi Limited, U.K. against the Company and representative of TUV Rheinland (India) and Resume Business Relationship with the Company.

Ref : Our earlier letter dated 9th May, 2018 filed with Exchange clarifying news items appearing in the media / publications regarding dispute with Aburi Limited.

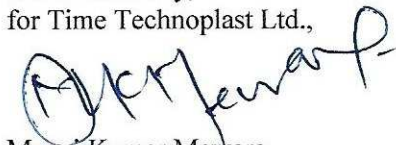
We wish to submit as under:

- 1 Aburi Limited , U.K. had filed a complaint against the Company and representative of TUV Rheinland (India) with Economic Offences Wing (EOW) of Mumbai Police in relation to the dispute arising with the Company for and in relation to supply of “LiteSafe” Composite Cylinders to Bangladesh whereupon FIR was lodged against the Company and representative of TUV Rheinland (India).
- 2 Aburi Limited has subsequently filed their letter to EOW for withdrawal of their complaint against the Company stating therein that the complaint had arisen due to ‘misunderstanding’ which had since been clarified. They further stated that they did not intend to pursue the said complaint and undertake to take necessary steps for closing the criminal complaint / FIR against the Company and representative of TUV Rheinland (India). Company have reasons to believe that the process for quashing of FIR is in progress.
- 3 Company has also initiated the proceedings in the Court for withdrawal of defamation suits both Criminal and Civil filed against Aburi Limited.
- 4 Aburi Limited has since intimated the Company that they would wish to maintain business relationship with the Company and has agreed to procure substantial quantity of “LiteSafe” Composite Cylinders in future.
- 5 Company has since received initial order from Aburi Limited which is under execution and Company has expressed their desire to work closely with Aburi Limited as their valued customer.

Both the Company and Aburi Limited have reconciled their differences and look forward to long term relationship and business.

Thanking you,

Yours faithfully,
for Time Technoplast Ltd.,



Manoj Kumar Mewara
Sr. VP. Finance, Company Secretary
and Compliance Officer

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003