

M. VERMA & ASSOCIATES
CHARTERED ACCOUNTANTS

1209, Hemkunt Chambers
89, Nehru Place, New Delhi-110019
Phone : 41078098, Telefax : 26211211
E-mail : mvermaassociates@indiatimes.com

To,

The Board of Directors
ENGINEERS INDIA LIMITED
1, Bhikaiji Cama Place
New Delhi – 110 066

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

We have reviewed the accompanying statement of unaudited financial results of ENGINEERS INDIA LIMITED for the quarter and nine months ended 31ST December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respect in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. VERMA & ASSOCIATES
Chartered Accountants




(MADAN VERMA)
Partner
M.No. 080939

Firm Registration Number – 501433C

Place : New Delhi
Dated : 13th February, 2012

ENGINEERS INDIA LIMITED



Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER, 2011

₹ in lakhs

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Financial year ended
		STANDALONE					
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	a) Net Sales/ Income From Operations	79249.59	82742.00	67709.91	247351.54	187674.94	282328.44
	b) Other Operating Income	-	-	-	-	-	-
2.	Expenditure	-	-	-	-	-	-
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	13687.77	13543.47	12347.73	40933.35	36019.08	51820.13
	e) Depreciation	281.05	287.16	416.60	866.36	1026.66	1429.68
	f) Other expenditure	-	-	-	-	-	-
	I) Sub-Contract payment	15581.09	15739.19	17721.28	43881.99	39883.10	64666.09
	II) Construction material	25754.24	31314.68	16999.01	93058.42	51920.22	81188.98
	III) Other expenses	6002.58	5867.18	4900.32	17002.10	14903.68	20660.03
	g) Total	61306.73	66751.68	52384.94	195742.22	143752.74	219764.91
3.	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	17942.86	15990.32	15324.97	51609.32	43922.20	62563.53
4.	Other Income	4443.35	5395.89	3270.85	14016.67	9654.34	16036.63
5.	Profit before Interest & Exceptional Items (3+4)	22386.21	21386.21	18595.82	65625.99	53576.54	78600.16
6.	Interest	0.00	0.00	0.11	0.00	0.38	146.70
7.	Profit after Interest but before Exceptional Items (5-6)	22386.21	21386.21	18595.71	65625.99	53576.16	78453.46
8.	Exceptional items	-	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	22386.21	21386.21	18595.71	65625.99	53576.16	78453.46
10.a	Provision for Taxation	7937.35	7423.88	6819.57	23537.07	20012.45	29947.63
10.b	Short/ (Excess) Provision for earlier years	(16.05)	-	23.79	(16.05)	23.79	(334.48)
10.c	Provision for Deferred Tax Liability/(Asset) including earlier years adjustment	(661.10)	(702.09)	(492.90)	(2292.92)	(2155.25)	(3411.63)
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	15126.01	14664.42	12245.25	44597.89	35895.17	52251.94
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11-12)	15126.01	14664.42	12245.25	44597.89	35895.17	52251.94
14.	Paid-up equity share capital (Face Value of ₹ 5/-)	16846.84	16846.84	16846.84	16846.84	16846.84	16846.84
15.	Reserves excluding Revaluation Reserves	-	-	-	-	-	127365.13
16.	Earning Per Share (EPS)	-	-	-	-	-	-
	a) Basic & diluted EPS before Extraordinary items in ₹	4.49	4.36	3.63	13.24	10.59	15.51
	b) Basic & diluted EPS after Extraordinary items in ₹	4.49	4.36	3.63	13.24	10.59	15.51
17.	Public Shareholding	-	-	-	-	-	-
	--Number Of Shares	66036060	66036060	66036060	66036060	66036060	66036060
	--Percentage of Share holding	19.599%	19.599%	19.599%	19.599%	19.599%	19.599%
18.	Promoters and Promoter group Shareholding	-	-	-	-	-	-
	a) Pledged/ Encumbered	-	-	-	-	-	-
	-- Number of Shares	-	-	-	-	-	-
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered	-	-	-	-	-	-
	-- Number of Shares	270900540	270900540	270900540	270900540	270900540	270900540
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-- Percentage of Shares (as a % of the total share capital of the company)	80.401%	80.401%	80.401%	80.401%	80.401%	80.401%

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2012
- The Auditors of the Company have carried out "Limited Review" of the above financial results.
- The Board of Directors have declared an interim dividend @40% of paid up equity share capital equivalent to ₹ 2 per share (Face value of ₹ 5/- per share).
- There were no investors' complaints pending at the beginning of quarter. During the current quarter company had received eight complaints and same were resolved during the quarter.



By Order of the Board
 For Engineers India Limited

Ram Singh
 (Ram Singh)
 Director (Finance)

Place: New Delhi
 Dated : 13th February, 2012

Please visit our website at <http://www.engineersindia.com>

ENGINEERS INDIA LIMITED



Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Segment wise Revenue, Results and Capital Employed

(₹ In Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Financial year ended	
	STANDALONE						
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10		31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
Segment Revenue							
Consultancy & Engineering Projects	32326.79	28499.00	28685.60	88621.05	82679.10	112794.22	
Lumpsum Turnkey Projects	46922.80	54243.00	39024.31	158730.49	104995.84	169534.22	
Total	79249.59	82742.00	67709.91	247351.54	187674.94	282328.44	
Segment Profit from operations							
Consultancy & Engineering Projects	14553.75	11860.86	13403.22	38067.50	37943.00	48663.76	
Lumpsum Turnkey Projects	4812.19	5570.43	3599.02	17699.57	10319.92	19564.49	
Total (a)	19365.94	17431.29	17002.24	55767.07	48262.92	68228.25	
Prior period adjustments	100.88	97.92	527.48	198.80	527.48	577.45	
Interest	0.00	0.00	0.11	0.00	0.38	146.70	
Other un- allocable expenditure	1322.20	1343.05	1149.79	3958.95	3813.24	5087.27	
Total (b)	1423.08	1,440.97	1677.38	4157.75	4341.10	5811.42	
Other Income (c)	4443.35	5395.89	3270.85	14016.67	9654.34	16036.63	
Profit Before Tax (a-b+c)	22386.21	21386.21	18595.71	65625.99	53576.16	78453.46	
Capital Employed *	188809.86	173683.85	147165.75	188809.86	147165.75	144211.97	

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Lumpsum Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited



Ram Singh
(Ram Singh)
Director (Finance)

Place: New Delhi
Dated : 13th February, 2012

Please visit our website at <http://www.engineersindia.com>