

M.VERMA & ASSOCIATES
CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
ENGINEERS INDIA LIMITED
1, Bhikaji Cama Place
New Delhi - 110066

Limited Review Report of Independent Auditor on Standalone Unaudited Financial Results
for Quarter Ended June 30, 2013

Introduction

We have reviewed the accompanying statement of unaudited financial results of ENGINEERS INDIA LIMITED for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respect in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: August 05, 2013
Place: New Delhi

For M. VERMA & ASSOCIATES
(Chartered Accountants)
FRN -0501433C


(MADAN VERMA)
(M.No-080939)





Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th JUNE, 2013

PART I		(₹ in Lakhs)			
Sl. No.	Particulars	QUARTER ENDED			Financial year ended
		STANDALONE			
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1.	Income from operations				
	a) Net Sales/ Income From Operations	44318.74	51347.28	71999.03	250596.70
	b) Other Operating Income	-	-	-	-
	Total income from operations (net)	44318.74	51347.28	71999.03	250596.70
2.	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	14703.89	13877.31	13845.64	57655.90
	e) Depreciation and amortisation expense	245.48	251.02	247.55	1087.00
	f) Other expenses				
	I) Sub-Contract payment	9651.24	10116.69	19903.68	50261.88
	II) Construction material	2393.43	8306.79	17411.44	61371.96
	III) Other expenses	5922.69	5584.82	5748.29	22768.25
	Total expenses	32916.73	38136.63	57156.60	193144.99
3.	Profit from Operations before Other Income, finance costs & Exceptional items (1-2)	11402.01	13210.65	14842.43	57451.71
4.	Other Income	6803.63	10525.14	7325.33	31642.17
5.	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	18205.64	23735.79	22167.76	89093.88
6.	Finance costs	0.07	(12.28)	0.17	0.18
7.	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	18205.57	23748.07	22167.59	89093.70
8.	Exceptional items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	18205.57	23748.07	22167.59	89093.70
10.a	Provision for Taxation	6423.37	6397.89	7195.79	28445.61
10.b	Short/ (Excess) Provision for earlier years	-	0.64	-	1.36
10.c	Provision for Deferred Tax Liability/(Asset) including earlier years adjustment	(1152.41)	(721.01)	(457.49)	(2210.82)
11.	Net Profit from Ordinary Activities after tax (9-10)	12934.61	18070.55	15429.29	62857.55
12.	Extraordinary Items (net of tax expense)	-	-	-	-
13.	Net Profit for the period (11-12)	12934.61	18070.55	15429.29	62857.55
14.	Paid-up equity share capital (Face Value of ₹ 5/-)	16846.84	16846.84	16846.84	16846.84
15.	Reserves excluding Revaluation Reserves	-	-	-	206907.80
16.	Earning Per Share (EPS)				
	i) Basic & diluted EPS before Extraordinary items in ₹	3.84	5.37	4.58	18.66
	ii) Basic & diluted EPS after Extraordinary items in ₹	3.84	5.37	4.58	18.66
PART II					
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	—Number Of Shares	66036060	66036060	66036060	66036060
	—Percentage of Share holding	19.599%	19.599%	19.599%	19.599%
2.	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	— Number of Shares	-	-	-	-
	— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	— Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non- encumbered				
	— Number of Shares	270900540	270900540	270900540	270900540
	— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	— Percentage of Shares (as a % of the total share capital of the company)	80.401%	80.401%	80.401%	80.401%
	Particulars	Three months ended 30-Jun-13			
B	INVESTOR COMPLAINTS	IN NUMBERS			
	Pending at the beginning of the quarter	0			
	Received during the quarter	98			
	Disposed of during the quarter	98			
	Remaining unresolved at the end of the quarter	0			

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August, 2013
- The Auditors of the Company have carried out "Limited Review" of the above financial results.
- "Engineers India Limited is proposing, subject to market conditions and other considerations, a further public offer of its equity shares through an offer for sale by Government of India through the Ministry of Petroleum and Natural Gas and has filed a draft red herring prospectus with the Securities and Exchange Board of India. The draft red herring prospectus is available on the website of SEBI at www.sebi.gov.in and the websites of the book running lead managers at www.icicisecurities.com, www.idfcapital.com and www.investmentbank.kotak.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk factors" of the draft red herring prospectus."

"The Equity Shares of Engineers India Limited have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the U.S. and may not be offered or sold in the U.S. except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. EIL does not intend to make a public offer of its securities in the U.S."

By Order of the Board
For Engineers India Limited

Ram Singh
(Ram Singh)
Director (Finance)

Place: New Delhi
Dated : 5th August, 2013

Please visit our website at <http://www.engineersindia.com>



ENGINEERS INDIA LIMITED



Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30th JUNE, 2013

Segment wise Revenue, Results and Capital Employed

(₹ In Lakhs)

Particulars	QUARTER ENDED			Financial year ended
	STANDALONE			
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Consultancy & Engineering Projects	29914.83	30265.08	28919.55	123423.53
Turnkey Projects	14403.91	21082.20	43079.48	127173.17
Total	44318.74	51347.28	71999.03	250596.70
Segment Profit from operations				
Consultancy & Engineering Projects	11724.91	13358.23	12029.85	52704.81
Turnkey Projects	1029.86	1517.28	4501.56	11047.67
Total (a)	12754.77	14875.51	16531.41	63752.48
Prior period adjustments	(2.84)	427.75	0.00	427.75
Interest	0.07	(12.28)	0.17	0.18
Other un- allocable expenditure	1355.60	1237.11	1688.98	5873.02
Total (b)	1352.83	1652.58	1689.15	6300.95
Other Income (c)	6803.63	10525.14	7325.33	31642.17
Profit Before Tax (a-b+c)	18205.57	23748.07	22167.59	89093.70
Capital Employed *	236689.25	223754.64	199833.80	223754.64

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited

Ram Singh

Ram Singh
Director (Finance)

Place: New Delhi
Dated : 5th August, 2013

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