

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in



March 22, 2013

Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Code No.: 524000.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bundra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: MAGMA

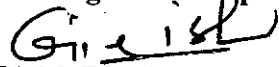
Dear Sirs,

Sub: Requisite Disclosure in terms of Regulation 13(6) under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

As required under Regulation 13(6) of the aforesaid Regulations, we forward herewith the disclosure in prescribed Form A under Regulation 13(1) received from Lavender Investments Limited in respect of acquisition of 49,67,121 Equity Shares of Rs. 2/- each of the Company (by way of Secondary Market Purchase) resulting in their holding increasing from 74,00,000 equity shares (representing 3.90% of the paid-up equity share of the Company) to 1,23,67,121 equity shares (representing 6.51% of the paid-up equity share of the Company) on 21st March, 2013 through their Constituted Attorney, Citi Bank, Mumbai.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Girish Bhatia
Company Secretary
Encl: as above

21 Mar 2013 6:23PM 24978067

24978067

B: 9
P: 1

Global Transaction Services
Trent House, 3rd Floor
G-Block, Plot No. 60
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
T +91-22-4029 6000
F +91-22-2653 2348

Received by Fax on 21.03.13 at



citi

Dated: 21st Mar, 2013

To,
The Company Secretary,
MAGMA FINCORP LTD
Magma House,,
24, Park Street, Kolkata,
West Bengal 700016

Re: Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 and Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

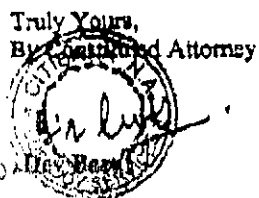
We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 and Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer	LAVENDER INVESTMENTS LIMITED
SEBI Registration No.	IN-MU-FD-2818-12
Scrip	MAGMA FINCORP LTD
Total Holdings (No. of Shares)	12,367,121
Paid Up Equity Capital (No. of Shares)	189,956,775
Current % Holding	6.51%

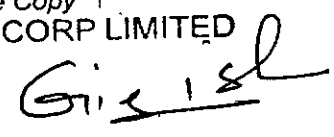
In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +91 22 4029 6343/ + 91 22 4029 6345.

Thanking You,

Truly Yours,
By  Chartered Attorney

Enclosures: As above

Certified To Be True Copy
For MAGMA FINCORP LIMITED


GIRISH BHATIA
Company Secretary

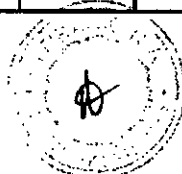
FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (1) and (6))

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company MAGMA FINCORP LTD

Name & address of shareholders	Shareholding prior to acquisition	No. & % of shares/voting rights acquired/Sold	Receipt of allotment advice/acquisition of shares/sale of shares – specify	Date of intimation to company	Mode of acquisition on (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Purchase qty	Purchase value
LAVENDER INVESTMENTS LIMITED PAN NO- AACCL3098C ADDRESS:-SUITE 504 5TH FLOOR ST JAMES COURT,PORT LOUIS MAURITIUS,	7,400,000	4,967,121	20-Mar-13	21-Mar-13	Secondary Market Purchase	12,367,121	AXIS CAPITAL LIMITED	BSE	4,967,121	INR 424,738,516.43
	shs	shs				shs	INB011387330		shs	
	3.90%	2.61%				6.51%				



Certified To Be True Copy
For MAGMA FINCORP LIMITED

Girish
GIRISH BHATIA
Company Secretary